



Centre for Self-help Development (CSD)

-Institute of Microfinance & Cooperative Development

33
YEARS

**ANNUAL
REPORT
2023-24**

ANNUAL REPORT

2023 - 2024



Centre for Self-help Development (CSD)

-Institute of Microfinance & Cooperative Development

Maitighar Height, Kathmandu, Nepal, P.O. Box: 8852; Tel: 977-1-5365635, 5356786

Email: csd@mos.com.np, csdnepal1991@gmail.com

URL: www.csdnepal.org.np

ACRONYMS

BoD(s)	:	Board of Director(s)
CEO	:	Chief Executive Officer
CLBSL	:	Chhimek Laghubitta Bittiya Sanstha Ltd.
CRT	:	Centre for Rural Technology
CSD	:	Centre for Self-help Development
CSR	:	Corporate Social Responsibility
CYC, Nepal	:	Chartare Yuva Club, Nepal
GMUK	:	Grameen Mahila Utthan Kendra
GoN	:	Government of Nepal
ICS	:	Improved Cook Stove
JLBSL	:	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.
JTA	:	Junior Technical Assistant
KBSSL	:	Kisan Bahuudeshiya Sahakari Sanstha Ltd.
MFIs	:	Microfinance Institutions
MLBSL	:	Mahuli Laghubitta Bittiya Sanstha Ltd.
MLBSL 1	:	Manushi Laghubitta Bittiya Sanstha Ltd.
MSSCCL	:	Mahila Sahayogi Saving and Credit Cooperative Ltd.
NGO	:	Non-Governmental Organization
NRB	:	Nepal Rastra Bank
PAR	:	Portfolios at Risk
SACCOS	:	Saving and Credit Cooperative Society
SWLBSL	:	Swabalamban Laghubitta Bittiya Sanstha Ltd.
ToT	:	Training of Trainer
UBSSL	:	Udaydev Bahuudeshiya Sahakari Sanstha Ltd.
ULBSL	:	Upakar Laghubitta Bittiya Sanstha Ltd.
UNLBSL	:	Unique Nepal Laghubitta Bittiya Sanstha Ltd.

Table of Contents

1.	Foreword	1
2.	Acknowledgement	2
3.	Vision, Mission & Goal	3
4.	Objectives	4
5.	CSD Principles	5
6.	Strategies	6
7.	Organogram	7
8.	Governance Structure	8
9.	Governing Board	9
10.	Governing Board Officials	10
11.	Staff Team	11
12.	Thrust Areas	12
13.	CSD Operational Methodology	13
14.	Progress Summary FY 2023/24	14
15.	Major Events of the FY 2080/81	17
15.1	Celebration of 32 nd Anniversary and Award Ceremony	18
15.2	32 nd Annual General Meeting of CSD	22
15.3	Fourth National Microfinance Members' Summit	24
15.4	Veneration of Best Performing Organizational Staffs and Members of Microfinance	32
15.5	Women Led Entrepreneurship Development Program	35
15.6	Some Cases of Successful Entrepreneurship	43
15.7	Outstanding Entrepreneurship Development Award and Outstanding Entrepreneur Member Award 2024	45

15.8	Conventions of 3Zero Clubs	47
15.9	Glimpse of 3Zero Clubs Activities	49
15.10	Nepal's Participation in Social Business Days	51
15.11	Training on Digital Literacy	56
15.12	Exposure Visit to ASHI Inc in Manila, Philippines	57
16.	Governing Board Report Presented on the Annual General Meeting	59
17.	Auditor's Report & Financial Statements	64
18.	Snapshots of Publications	69
19.	Looking Forward: Programs for the FY 2024/25	70
20.	CSD's Individual Members	71
21.	Profile of Institutional Members	72
22.	CSD's Resource Persons	91
23.	International Partners	94

Boxes

1.	Summit Declarations	31
2.	Impact of Intervention Based on Various Indicators	39
3.	Status of Loan After the Intervention	39
4.	Impact of Intervention Based on Revenue/ Profit and Employment Generation	39
5.	Women Led Entrepreneurship Development Program Institutional Wise Progress of Client Level Training	40
6.	14 th Social Business Day 2024, Nepal Country Forum 11 th Point Action Plan	54
7.	Two Year Action Plan Implementation Progress Report of 14 th SBD, Country Forum of Nepal	55

FOREWORD



**Shankar Man
Shrestha**
Chairman

The economy of the country has been getting deteriorated day by day. Although there is enough liquidity in the market, demand for loan is slacking in all sectors. Microfinance sector is also thwarted by problems such as decreased loan demand, decline in repayment, increase in default rate, and deteriorating profitability. This indicates that the microfinance is being dismantled. The system which was sustained by mutual trust and credibility between clients and MFIs is getting weakened. This has greatly hindered the microfinance sector to realize its mission to upend poverty and decrease unemployment among the rural masses. Towards creating awareness among the stakeholders of microfinance on the flaws and faults noticed in the practices of microfinance and chalk out reform measures, CSD in collaboration with prime organizations of microfinance launched various events.

One of the events was the Fourth National Microfinance Members' Summit which was organized from February 17-18, 2024 in Kathmandu. It was attended by more than 800 delegates, experts and dignitaries who mainly comprise the officials and the members of microfinance organizations. The Summit

which began with the slogan, "Prudent Microfinance, Prosperous Members" transmitted the message among the microfinance stakeholders that entrepreneurship is the key to the prosperity and wellness of the target group. The event discussed many other facets of the best practices of microfinance and grey areas of operations that need to be reformed to build the right path for microfinance system. The Summit concluded with a 12-point declaration needed to ensure the successful operation of microfinance.

Another prominent international events were the 13th and 14th Social Business Day celebration which were held in Malaysia and the Philippines respectively. The 13th Social Business Day focused on the theme "War, Peace and Economics: Future of Human Beings" and the social forum in the Philippines concentrated around the theme "Social Business: An Exit Route from the Current Self-destructive Civilization." Both the gatherings revolved around the idea that social business can play a transformative role in steering humanity away from the destructive practices. The Centre also facilitated in forming 11-point two year action plan which focused on, among others, improving lives of the most deprived families and providing them entrepreneurship training along with loan support to create self-employment and developing eco-villages in rural areas with focus on 3Zero concept.

The Centre's opinion is that promotion of entrepreneurship among the members should be prime concern of MFIs so that each member be capable to use loan productively and become an entrepreneur. It is hoped that such intervention will ensure effective use of loans and timely repayment by the client members that help the microfinance institutions to improve their own performance that instigate the process of building and strengthening grassroots economy of the country that is free of poverty and unemployment.

I appeal the microfinance practitioners to adhere to the core values and principles of microfinance and implement microfinance program with special focus on employment generation, poverty alleviation and environment protection through entrepreneurship development programs that specially target the youths and the ultra-poor. I extend by sincere thanks to the individual and institutional members as well as Governing Board members of CSD for their valuable contribution to upgrading CSD's policies and programs to suit the needs of the hour.

ACKNOWLEDGEMENT



Bechan Giri
Executive Chief

The Centre for Self-help Development (CSD) completed 33 years of its service catering to the socio-economic development of rural masses in the early years and providing capacity building supports to MFIs for the last one decade. In the fiscal year 2023/2024, the Centre geared up its services towards transforming maximum members of MFIs into entrepreneurs. In this respect, CSD collaborated with MFIs to impart skill development training to their members. As a prelude to the training program, Training of Trainers (ToT) on Entrepreneurship Development was organized for the development of master trainers who subsequently trained MFI staff who in turn would train clients to transform them into entrepreneurs and improve their socio-economic status.

The Fourth National Microfinance Members' Summit was one eminent event of Nepal's microfinance sector held from February 17-18, 2024 (Falgun 5-6, 2080) in Kathmandu with the slogan, "Prudent Microfinance,

Prosperous Members" that was prepared for the Summit.

CSD also had the honour to lead two Nepalese delegations to the 13th Social Business Day which was held in Langkawi, Malaysia from July 27-28, 2023, and the 14th Social Business Day which was held in Manila, Philippines, on June 27-28, 2024, hosted by Yunus Centre.

The Centre's focus is on awareness raising among the youths to stay in the country and undertake economically beneficial activities by producing goods and services in the country. To this effect MFIs are encouraged to organize youths in 3Zero Clubs to harness their potentials to create self-employment and sensitize communities to work for 3Zero concept. Various MFIs have carried out regional 3Zero Summits with the technical support of CSD.

I must thank Mr. Shankar Man Shrestha, Chairman of CSD, for setting the vision of the organization and appropriate guidance to dispense the program and activities of the Centre in the right direction. His collaborative approach as well as proactive role in guiding and grooming CSD is truly praiseworthy.

Likewise, I would also like to thank the Governing Board of CSD and the General Assembly for setting proper guidelines and valuable support in the implementation of the programs.

It is also my obligation to thank the Government of Nepal (GoN), the Nepal Rastra Bank, founder members, the partner organizations, the member institutions and resource persons for their invaluable support to the organization.

Lastly, I would like to thank CSD team for their hard work and persistent efforts in helping me to carry out my roles and responsibilities effectively. Last but not least, I appreciate the efforts of Mr. Sopan Bista, Assistant Director, in bringing this report in this shape.

I look forward to seeing cooperation of all stakeholders as before.

Vision, Mission & Goal



Vision

Be a sustainable institute of microfinance and cooperatives committed to promoting and developing efficient financial and development services to the poor and the disadvantaged communities by fostering self-help culture of development and augmenting social business.



Mission

Improve and strengthen microfinance and related services of MFIs and cooperatives through capacity building, training, knowledge dissemination, research/study, consultancy and networking.



Goal

Assist in enhancing MFIs and cooperatives to outreach increased number of poor people with high quality services to upgrade them from poverty level and become entrepreneurs and work for building eco-friendly self-help villages.

Objectives



- Conduct quality, practical and demand driven training courses related to microfinance and micro-enterprise,
- Organize national and international conferences, seminars, Summits relating to microfinance, social businesses, youth development
- Share knowledge and resources that help strengthen the capacity of MFIs to deliver sustainable and viable market-led solution,
- Carry out projects at the local level for poverty alleviation, social inclusion, environment management and other development issues,
- Promote leadership development among youths through the formation of 3Zero Clubs,
- Help create appropriate community organizations and develop human resources to plan, implement and monitor the activities carried out through mobilizing internal and external resources,
- Undertake studies and impact assessment related to the community development and microfinance initiatives,
- Develop eco-friendly self-help communities in collaboration with local governments,
- Carry out business development services for MFIs and micro-entrepreneur clients,
- Equip in-house and external trainers with training skills and microfinance knowledge,
- Appraise and evaluate financial and social performance of MFIs and cooperatives,
- Network with national and international organizations engaging in social and economic development of people

CSD Principles

- Changing the dependency mindset of the community people,
- Creating poverty free self-reliant society,
- Making benefits of development available to socially excluded and marginalized families, especially women of the deprived families,
- Creating self-help environment through mobilization of internal resources,
- Discouraging the habit of looking for external agencies grant support,
- Networking and advocacy for quality microfinance institutions,
- Cultivating positive attitude and culture of self-help among the target people and other stakeholders,
- Building up internal strength and capacity to deliver required services to the members of different communities,
- Adhering to principles of good governance and initiating actions for the same to institutional members and their target group.
- Initiate MFIs to practice true microfinance and serve downtrodden masses



Strategies



- Work as a network for the microfinance and cooperative institutions.
- Capacity Development Services to the staff and officials of microfinance institutions
- Creating environment of self development of staff
- Providing financial health check-up service to the microfinance institutions and cooperatives as per demand
- Providing entrepreneurship development training to the clients of the MFIs
- Facilitating knowledge exchange and transfer among officials and staff of MFIs
- Provide consultancy service to the MFIs on demand.
- Formulation and implementation of self sustainable eco-village programs amongst microfinance clients
- Carrying out quality, practical and demand-driven training courses for microfinance institutions, development banks, cooperatives and other institutions.
- Undertaking impact studies related to the community development and microfinance program
- Work as a network for the microfinance and cooperative institutions.
- Advocacy for the development of value based microfinance institutions and cooperatives.
- Launching awareness raising campaigns and forums for the implementation of the 3Zero concept.
- Liaison, support and coordinate with line agencies, microfinance institutions, cooperatives and local governments for initiating and developing environment friendly self-reliant villages.
- Educate young generation for organizing 3 ZERO Clubs and promote 3Zero Clubs amongst children of microfinance clients.
- Develop and promote incubation centre for entrepreneurship development.
- Build partnership with rural educational institutions to develop entrepreneur incubation centre for their students.
- Identify unemployed youths and returnees youths from abroad and encourage them for self-employment in cooperation with MFIs
- Encourage MFIs to identify hardcore poor in their respective areas and provide required support to get them out of poverty.
- Develop pathway for building new civilization in the rural sector
- Advocate and promote social business in Nepal
- Promote digital literacy amongst micro-entrepreneur clients

ORGANOGRAM

FY 2080/81 (2023/24)

General Assembly



Governing Board



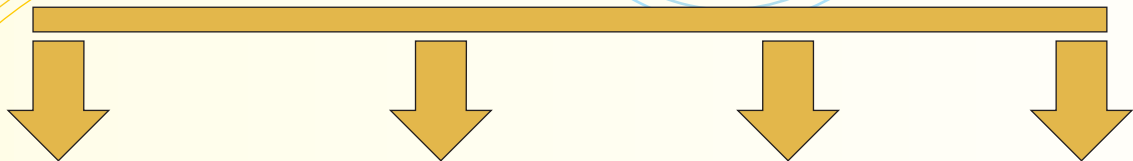
Executive Chief



Director



Asst. Director



Annual Program,
Planning &
Training,
Operation Group

Research/
Study &
Communications
Group

Account
Group

HRD &
General
Services
Group

Governance Structure

The Centre for Self-help Development is governed by the General Assembly which comprises of 12 individual members and 44 institutional members. The General Assembly is the highest level policy making body of the organization. The individual members are the eminent professional who represent different sectors such as microfinance, development, banking, engineering, technology, agriculture, research and so forth. The institutional members constitute microfinance institutions, mainly 'D' class microfinance institutions, NGOs and cooperatives.

Governing Board

The General Assembly of CSD elects the Governing Board which comprises seven members. They include the Chairman, Vice Chairman, Treasurer and other members who oversee the policy formulation and implementation of the organization. The Governing Board members hold office for a term of two years and appoint an Executive Chief who acts at the behest of the Board and conducts the day to day operation and approves programs and activities of the Centre. S/he is the head of the management team and is responsible for the implementation and follow-up of the programs approved by the Board.

Governing Board OFFICIALS



Mr. Shankar Man Shrestha
Chairman



Mr. Mahendra Kumar Giri
Vice-Chairman



Ms. Shova Bajracharya
Treasurer



**Dr. Sumitra
Manandhar Gurung**
Member



**Mr. Dambar
Bahadur Shah**
Member



**Mr. Chandi Prasad
Sharma Poudel**
Member



**Ms. Gita Kumari
Yogi Giri**
Member

Staff TEAM



MR. BECHAN GIRI
Executive Chief



MR. SATISH SHRESTHA
Director



MR. SOPAN BISTA
Assistant Director



MS. RENU PRAJAPATI
Senior Officer



MR. CHANDRAKANTA PANDIT
Media and
Communication Officer



MS. BIGYA GYAWALI
Environment &
Entrepreneurship
Development Officer



MS. SELESTEY BADAL
Account Officer



MS. SARU MAGAR
Senior Assistant



MS. SUJATA KHADKA
Senior Assistant



MS. BHAWANA ADHIKARI
Trainee Assistant



MR. DEVESH PRADHAN
Trainee Assistant



MR. SUJAN MOKTAN
Trainee Assistant



MR. KRISHNA KHADKA
Trainee Agri-Assistant



MR. RAMESH ROKAYA
Trainee Agri-Assistant

THRUST

AREAS



CSD Operational Methodology:

- ▶ Design and develop need based, demand driven training and exchange visit programs and deliver them in an effective manner
- ▶ Promote cooperation and shared learning approach to implement a standard practice of microfinance in the sector,
- ▶ Identify products design and service delivery mechanism to address the financial needs and challenges of target communities,
- ▶ Create a knowledge pool by disseminating information regarding current microfinance practices, new products and services, upcoming events through various publications and study reports,
- ▶ Strengthen MFIs and help upgrade quality of their services by enhancing their human resource capacity,
- ▶ Rally an unanimous voice of the microfinance sector on various issues and challenges faced by the sector,
- ▶ Cultivate the message of self-help and self-development among the member institutions through conferences, workshops, interactions and training programs at the national, regional and field levels,
- ▶ Undertake research and impact studies in microfinance and related sectors in consultation with partner organizations
- ▶ Provide advice and counseling services to the member organizations as per their demand
- ▶ Develop partnership with communities, local bodies and development agencies in implementing community based programs

“

CSD follows a membership based network establishment to strategically equip and empower the MFIs and Cooperatives and their members.

”

Progress Summary

FY 2023/24

S.N.	Description	Organized Date	No. of Participants		
			Male	Female	Total
(a) Training					
1	Management Development Program: Manager as a Coach				
1.1	Managerial Skill Development: Manager as a Coach	2080/5/28-30 (Sept. 14-16, 2023)	23	1	24
1.2	Manager as a Coach	2080/6/18-19 (Oct. 5-6, 2023))	18	4	22
1.3	Manager as a Coach	2080/6/21-22 (Oct. 8-9, 2023)	18	4	22
1.4	Manager as a Coach	2080/6/25-26 (Oct. 12-13, 2023)	19	5	24
2	Internal Audit and Control	2080/9/4-6 (Dec. 20-22, 2023)	21	3	24
3	Entrepreneurship Development for Branch Managers and Field Assistants (First Batch)	2080/12/18-21 (Mar.31- April 3, 2024)	16	4	20
4	Training of Trainers (in Coordination with TITI), Sanothimi, Bhaktapur	2081/1/12-21 (Apr. 24-May 3, 2024)	8	6	14
5	Entrepreneurship Development for Branch Managers and Field Assistants (Second Batch)	2081/1/25-28 (May 7-10, 2024)	12	8	20
6	Digital Literacy for MFIs Members	2081/3/11-13 (June 25-27, 2024)	-	19	19

S.N.	Description	Organized Date	No. of Participants		
			Male	Female	Total
(b) International Conferences					
1	13 th Social Business Day, 2023	2080/4/9-16 (July 25- Aug. 1, 2023)	19	22	41
2	Online Experience Sharing on Entrepreneurship Development	2080/4/23 (Aug. 8, 2023)	62	18	80
3	14 th Social Business Day, 2024	2081/3/11-18 (June 25- July. 2,2024)	21	7	28
(c) National Conference					
1	Fourth National Microfinance Members' Summit	2080/11/5-6 Feb. 17-18, 2024)	275	597	872
(d) Seminars					
1	Online interaction with Master Trainers on Entrepreneurship Development of Sahara Nepal SACCOS Ltd.	2080/4/29 (Aug. 14, 2023)	19	3	22
2	Online interaction with Master Trainers on Entrepreneurship Development of Kisan Bahuuddeshiya Sahakari Sanstha Ltd.	2080/4/32 (Aug. 17, 2023)	18	-	18
3	Online interaction with Master Trainers on Entrepreneurship Development of Navapratibha SACCOS Ltd.	2080/5/3 (Aug. 20, 2023)	9	13	22
4	Online interaction with Master Trainers on Entrepreneurship Development of Manushi Laghubitta Bittiya Sanstha Ltd.	2080/5/4 (Aug. 21, 2023)	14	5	19
5	Online interaction with Master Trainers on Entrepreneurship Development of Chameli SACCOS Ltd.	2080/5/5 (Aug. 22, 2023)	17	3	20
6	Online interaction with Master Trainers on Entrepreneurship Development of Swarojagar Laghubitta Bittiya Sanstha Ltd.	2080/5/8 (Aug. 25, 2023)	12	7	19
7	Online interaction with Master Trainers on Entrepreneurship Development of Nerude Laghubitta Bittiya Sanstha Ltd.	2080/5/15 (Sept. 1, 2023)	13	1	14
8	Online interaction with Master Trainers on Entrepreneurship Development of Chhimek Laghubitta Bittiya Sanstha Ltd.	2080/5/15 (Sept. 1, 2023)	29	4	33
9	Online interaction with Master Trainers on Entrepreneurship Development of Mahila Sahayogi SACCOS Ltd.	2080/5/19 (Sept. 5, 2023)	5	7	12
10	Online interaction with Master Trainers on Entrepreneurship Development of Upakar Laghubitta Bittiya Sanstha Ltd.	2080/5/19 (Sept. 5, 2023)	15	5	20

S.N.	Description	Organized Date	No. of Participants		
			Male	Female	Total
11	Online interaction with Master Trainers on Entrepreneurship Development of Shrijanshil Laghubitta Bittiya Sanstha Ltd.	2080/5/24 (Sept. 10, 2023)	12	6	18
12	Online interaction with Master Trainers on Entrepreneurship Development of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	2080/5/25 (Sept. 11, 2023)	17	5	22
13	Online interaction with Master Trainers on Entrepreneurship Development of Bauddha Gameen Multi-Purpose Cooperative Ltd.	2080/6/19 (Oct. 6, 2023)	26	2	28
14	Online interaction with Master Trainers on Entrepreneurship Development of Swabalamban Laghubitta Bittiya Sanstha Ltd.	2080/6/30 (Oct. 17, 2023)	12	2	14
(e) Conventions					
1	Madhesh Pradesh 3Zero Club Convention organized by Chameli SACCOS Ltd.	2080/12/24 (April 6, 2024)	163	185	348
2	Koshi Pradesh 3Zero Club Convention organized by Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	2081/1/5 (April 17, 2024)	150	150	300
3	Gandaki Pradesh 3Zero Club Convention organized by CYC, CYC SACCOS Ltd.	2081/1/15 (April 27, 2024)	150	150	300
(f) One day Interaction					
1	One day interaction with Board members and Staffs of the Chameli SACCOS Ltd.	2080/12/24 (April 6, 2024)	14	4	18
2	One day interaction with client members of the Chameli SACCOS Ltd.	2080/12/24 (April 6, 2024)	-	63	63
(g) Study/Publication					
1	Quarterly Newsletter (Glimpse)	September 2023, December 2023, March 2024			
2	Swabalamban Sambad (Half Annual Bulletin) Seventh and Eighth Issue	December 10, 2023 (2080/8/24)			
3	CSD Annual Report	December 10, 2023 (2080/8/24)			
4	CSD Members' Institutional Profile	December 10, 2023 (2080/8/24)			
5	Proceeding Report on "13 th Social Business Day, Country Forum of Nepal" in English	December 10, 2023 (2080/8/24)			

MAJOR EVENTS

of the FY

2080/81

1

Celebration of
32nd Anniversary

2

32nd Annual
General Meeting

3

Fourth National
Microfinance
Members' Summit

4

Veneration of Best
Performing Staff
and Members

5

Women Led
Entrepreneurship
Development Program

6

3Zero Clubs Activities

7

Nepal's Participation
in 13th and 14th
Social Business Days

8

Digital Literacy

9

Interactions and
Exposure Visit



Celebration of 32nd Anniversary and Award Ceremony



Mr. Maha Prasad Adhikari, Governor of NRB, inaugurating the program by lighting the Panas

The Centre for Self-help Development (CSD) celebrated its 32nd anniversary on 13th August, 2023 (Shrawan 28, 2080). Governor of Nepal Rastra Bank, Mr. Maha Prasad Adhikari was the Chief Guest who inaugurated the program by lighting the traditional lamp 'Panas'.

The program was chaired by the Chairman of CSD, Mr. Shankar Man Shrestha and attended by the members of the Board, representatives of the institutional and non-institutional members and other stakeholders of CSD including microfinance members.

On the occasion, Chief Guest Mr. Maha Prasad Adhikari and Nobel Laureate Prof. Yunus congratulated the CSD family for completing its 32 years of services towards the

deprived and disadvantage section of the population and lately working as the network of MFIs to build up their strength and capacity. He said, "For the past 32 years CSD has been working at the grassroots level to uplift the lives of the poor by addressing the actual problems of the poor."

Addressing the gathering, Chairman of CSD, Mr. Shankar Man Shrestha said, "CSD has not taken grants from any organization. It has been serving MFIs to build their capacity and also focusing its action on entrepreneurship development of the poor. Muhammad Yunus has called for development institutions and educational organizations to promote 3Zero Clubs of the youths to tackle burning



Governor of NRB with Chairman, Vice-Chairman and one of the Board Members of CSD

issues for all. One of the problems is widening gap between rich and poor. MFIs should focus on the upliftment of the condition of the poor. Another issue is youth exodus. We should address this problem by focusing on youth entrepreneurship. Children of clients of MFIs who have completed 10+2 should be tapped to become young entrepreneurs. Another new dimension of CSD's focus is on creating eco-village to promote environmental friendly technologies at the grassroots level."

Earlier Mr. Mahendra Giri, Vice-chairman of CSD welcomed all the delegates and guests present in the program. He said, "CSD is now a network of MFIs advocating for the growth and development of the poor."

Dr. Sumitra Manandhar Gurung, Board Member of CSD, added, "CSD had launched community development program in Jumla district for their self-help development. They have also diversified its program and are involved in vegetable farming. Carrot cultivation was a success there."

Mr. Dambar Bahadur Shah, General Manager of Kisan Bahuudeshiya Sahakari Sanstha Ltd. extended vote of thanks to all the dignitaries and said that financial institutions should focus on transforming their clients into entrepreneurs.

The program was attended by the founder members of CSD along with individual members, representatives of institutional members and other dignitaries of different organizations.



Guests in the program



Staff of CSD with the Chairman

Three Outstanding Micro-entrepreneur Members Awarded to Ms. Babita Marlung, Ms. Phool Kumari Tharu and Ms. Prem Kumari Woli

CSD has been providing Micro-entrepreneur Members Award to best performing members of MFIs from 2076 B.S. The award is provided to members of microfinance institutions who have taken loan and initiated enterprises and brought impressive socio-economic activities in various areas such as increase in revenue and profit, incorporation of new and environmental friendly technologies, employment generation, market/product diversification and other relevant areas. The award is given to three outstanding entrepreneur members and carries a cash prize of Rs. 25 thousand and a certificate to each awardee. On the occasion of CSD Day, Outstanding Micro-entrepreneur Members Award 2079/80 (Utkristha Laghuudhami Sadashya Puraskar 2079/80) was awarded to Ms. Babita Marlung from Chulachuli-4, Siddhartha Tole of Illam who is the member of Swabalamban Laghubitta Bittiya Sanstha Ltd., Ms. Phool Kumari Tharu from Gulariya-12, Bhaishahi of Bardiya who is the member of Unique Nepal Laghubitta Bittiya Sanstha Ltd, and Ms. Prem Kumari Woli from Rapti Sonari -1, Kusum of Banke who is a member of Upakar Laghubitta Bittiya Sanstha Ltd. The Outstanding Micro-entrepreneur Members Award is awarded to members of MFIs who have taken loan from a single MFI and brought outstanding socio-economic transformation in their life through improvement and expansion of their microenterprises.



Entrepreneur clients from MFIs who received Utkristha Laghuudhami Sadashya Puraskar 2079/80

Micro-entrepreneurship Development Award 2021/22

Micro-entrepreneurship Development Award was initiated in 2074 B.S. and given to one outstanding MFIs for its contribution in carrying out microfinance activities and involvement in effective manner in developing and grooming entrepreneurs from among its members. The award carries a cash prize of Rs. 1 lakh and a certificate of appreciation. Micro-entrepreneurship Development Award 2078/79 (Laghuudhamsilita Bikas Puraskar 2078/79) was awarded to Sahara Nepal SACCOS for its outstanding contribution in grooming and developing entrepreneurship among its members. Sahara Nepal SACCOS has been developing various regions of Jhapa district as 'special production zone'

based on comparative advantage. It has helped other members' group to establish sell depot and distribution centers for selling their products and also provides support for processing, quality control, packaging and branding of their product.

It has initiated activities like youth self-employment program and introduced ten social business programs in areas like education, health, agriculture and energy, science and technology. For overseeing these activities, Sahara has created health and enterprise development department within its organization. Currently in order to assist its members in areas like agriculture and livestock it has recruited one veterinary doctor and 11 agriculture technicians. The staff members makes home visits to its members and provide them technical services.



Mr. Hari Bahadur Rajbanshi, Chairperson of Sahara SACCOS, receiving Laghuudhamsilita Bikas Puraskar 2078/79

Shankar Man Shrestha Microfinance Award 2021/22

Shankar Man Shrestha Laghubitta Puraskar was initiated by Mrs. Shanti Shrestha and augmented by CSD and other prominent personality from microfinance and cooperative sector which was initiated with the objective to inspire and recognize prominent organizations and persons who have contributed to the development of best practices of microfinancing in Nepal or abroad. The recipient should have demonstrated commitment to the norms, principles and values of microfinance and to acts as a role model in carrying out activities for its sustainable growth and development as well as in brining socio-economic progress for its members. The award is named after Mr. Shankar Man Shrestha for his lifelong effort and commitment to the field of microfinance as well as his endeavor to bring microfinance into the right track.

Shankar Man Shrestha Microfinance Award 2078/79 (Shankar Man Shrestha Laghubitta Puraskar 2078/79) was awarded to Chhimek Laghubitta Bittiya Sanstha Ltd.



Mr. Ram Chandra Joshi, Chairperson of Chhimek LBSL, receiving Shankar Man Shrestha Laghubitta Puraskar 2078/79 from the Governor of NRB and Chairman of CSD

Letter of Appreciation

Jeevan Bikas Laghubitta Bittiya Sanstha Ltd was given letter of appreciation for its contribution in promoting 3Zero Club. Ms. Ranjana Niraula, Senior Officer of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd was also given letter of appreciation for her contribution in promoting 3Zero Clubs. The Three Zero Clubs are spread in 54 countries with a total of more than 3000 registered Three Zero Clubs where Nepal has registered more than 2000 Three Zero Clubs. Jeevan Bikas Laghubitta Bittiya Sanstha Ltd has registered over 1000 Three Zero Clubs. Similarly, Ms. Niraula has been shown immense dedication and commitment in the formation of Three Zero Clubs across the country. Manushi Laghubitta Bittiya Sanstha Ltd was also given a letter of appreciation for its effort in the initiation and promotion of Self-help Eco-village Development Program in Dharpa-3, Barhabise Municipality. Nepal Mahila Samudayik Sewa Kendra Ltd was given a letter of appreciation for its effort in marketing of products of local entrepreneurs. Former Board Members of CSD were also given letter of appreciation for their invaluable contribution in discharging their duty during their tenure as Board Members. On the occasion former Board Members of CSD Mr. Ram Kumar Shrestha, Mr. Arjun Kumar Shrestha, Mr. Mani Kumar Arjyal, Mr. Sudhir Kumar Shrestha and Dr. Gopal Dahit were also given letter of appreciation for their invaluable contribution in discharging their duty during their tenure as Board Members.



Jeevan Bikas Laghubitta Bittiya Sanstha Ltd given letter of appreciation for its contribution in promoting 3 Zero Clubs

32nd

Annual General Meeting of CSD

The 32nd Annual General Assembly of the Centre for Self-help Development was convened on Sunday, 10th December, 2023 (24th Mangsir 2080) at CSD hall. The AGM emphasized that microfinance organizations must work putting the prosperity of the members in their mind and transform them from loanees to entrepreneurs through providing them training to upgrade their skill and necessary loan support. Furthermore, the General Assembly has urged its member organizations to promote 3Zero Clubs of local youths as propounded by Noble Laureate Muhammad Yunus and focus their program by keeping the concept of three zeros (zero poverty, zero unemployment and zero net carbon emission) in their minds. The AGM also agreed that MFIs should build eco-

village in their respective area of jurisdiction for the sustainable development of communities.

The Chairman of the Centre, Mr. Shankar Man Shrestha, presented the annual report of the Centre for the fiscal year 2022/023 (2079/80) and briefed on the income and expenditure statement, past activities and also on the future programs for the fiscal year 2023/024 (2080/81). He said that Fourth National Microfinance Members' Summit will be organized on February 17-18, 2024 with the slogan "Prudent Microfinance, Prosperous Members". He said, "A total of 1299 microfinance employees benefited from the training conducted by the Centre. The Centre has also launched a three-level entrepreneurship development program to cultivate entrepreneurship skills among



Board Members Launching Proceedings Report on 13th SBD, Country Forum of Nepal

microfinance members. He reported that 24 senior officials from 18 microfinance institutors and microfinance cooperatives have been trained as master trainers in entrepreneurship and in turn trained 365 field staff as trainers to train the members for developing them as entrepreneurs.” He said that CSD will continue to provide entrepreneurship development training as well as mentoring services to members of MFIs even after completion of the project. The Centre will continue to mobilize master trainers as well as other trainers who received first and second prong training in conducting/managing entrepreneurship development training. CSD will also continue to organize workshop seminar, training programs as well as publish regular newsletter in both Nepali and English language.

Discussing on the report, Ms Bimala Yogi, CEO of Jalpa Samudayik Laghubitta Bittiya Sanstha Ltd, said that CSD should be given credit for teaching us the true principles and operational framework of microfinance.

Mr. Deepak Nidhi Tiwari, Deputy CEO of Chhimek Laghubitta Bittiya Sanstha Ltd said that training, workshop and periodic field level monitoring by higher level staff is the key to the success of microfinance. Mr. Bharat Sah, CEO of Chameli SACCOS said that his

organization has established ‘Social Entrepreneurship Department’ to develop and groom their members as entrepreneurs.

Mr. Bishnu Prasad Baral, Administrative Secretary of Shrijana Bikas Kendra highlighted on the need of microfinance policymakers and practitioners to pass a declaration to minimize the delinquency in microfinance.

The AGM unanimously decided to approve and enact the report of the Governing Board presented by the Chairman of the Governing Board. It also decided to Increase individual membership registration fee from Rs 1000 to Rs 2000 and annual individual membership renewable fee from Rs 500 to Rs 1000. Similarly it decided to increase institutional membership registration fee from Rs 5000 to Rs 10,000 and annual institutional membership renewable fee from Rs 1000 to Rs 5000. The annual fees should be paid to the Centre within the same fiscal year. It also introduced the lifetime membership fee of CSD where Rs 10,000 should be submitted while the membership is awarded to the individual.

It also decided to appoint R K Associate, Chartered Accounts as the external auditor for the audit of the FY 2080/81.



Members during the AGM



Fourth National Microfinance Members' Summit



Honorable Finance Minister Dr. Prakash Sharan Mahat inaugurating the Summit by lighting the traditional lamp 'Panas'

The Fourth National Microfinance Members' Summit was organized from February 17-18, 2024 (Falgun 5-6, 2080) in Kathmandu with the slogan "Prudent Microfinance, Prosperous Members" by Microfinance Institutions (MFIs) of Nepal under the coordination of the Centre for Self-help Development. A 12-point declaration was also passed unanimously to address the existing issues raised in the Summit. The Summit decided to implement microfinance activities with the spirit of the slogan, "Prudent Microfinance, Prosperous Members" of the Summit. Likewise, the Summit also took a resolution to implement its activities in line with the spirit of the slogan of the Third National Microfinance Members' Summit, "Let us Expand Enterprise to Every Household, Reduce Poverty to Zero".

More than 800 officials and participants comprising microfinance members, officials, staff, policymakers, bankers, representatives from Nepal Rastra Bank as well

as representatives from other financial institutions, non-government organizations, academic institutions, journalists and other concerned stakeholders were present at the Summit.

Honorable Dr. Prakash Sharan Mahat, then Minister of Finance, graced the occasion in a very pleasant environment. He lauded the role of microfinance in providing financial access to the poor and disadvantaged living in the far flung regions of Nepal. He said, "Microfinance has brought happiness and enthusiasm among the poor, disadvantaged and excluded groups of the society and contributed immensely in uplifting of their livelihood and building entrepreneurship skills."

Chairperson of the Summit Organizing Committee of the Fourth National Microfinance Members' Summit, Mr. Shankar Man Shrestha chaired the Inaugural Session. He said that the Summit would mark a new beginning of true microfinance free of distortion and deviation and



Honorable Minister of Finance sharing his views during the Summit



Dr. Prakash Shrestha, Member of National Planning Commission and Executive Director of NRB in the session on “Current State of Microfinance in Nepal, Issues and Solution”

would dedicate to augmenting member’ security, prosperity and dignity.

Acting governor of NRB Dr. Neelam Dhungana Timsina said that as of now 21% of the total population of Nepal do not have access to finance and appreciated the microfinance sector for helping to cover the void. She further added, “We should give due credit to the microfinance sector for working to reduce poverty and inequality.”

Microfinance campaigner and Member of Parliament, Mr. Yogendra Mandal said that microfinance should be a clean business and free of any kind of political interventions.

The first plenary session “**Current State of Microfinance in Nepal and Solution**”, was chaired by Former Governor of NRB, Mr. Deependra Bahadur Khetry. Executive Director of NRB Dr. Prakash Shrestha was the Chief Speaker. Likewise, Dr. Bharat Singh Thapa, Associate

Professor of Tribhuvan University, Mr. Ram Chandra Joshi, Chairman of Chhimek Laghubitta Bittiya Sanstha Ltd, Mr. Mahendra Kumar Giri, CEO of Sahara SACCOS and Ms. Bimala Yogi, CEO of Jalpa Samudayik Laghubitta Bittiya Sanshta were the panelist of the Session. They spoke on role of microfinance in socio-economic development of the country. They also raised issues endemic to microfinance sector and opined views to mitigate those issues.

In the second session which was Panel Discussion on “**Reflection of the Members on their Achievements as well as Problems Faced**” had seven speakers from each of the seven provinces. They were all women members who have been uplifted from abject poverty to reputed entrepreneurs in their respective places with the support of microfinance. They were Ms. Laxmi Sarki, Member of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd, Ms. Tara Devi Bam, Member of Kisan Bahuudeshiya Sahakari Sanstha



Various delegates and guests during the inaugural session



Chairman of CSD, Mr. Shankar Man Shrestha, during the inaugural session



Mr. Mahendra Kumar Giri, CEO of Sahara Nepal SACCOS and Vice-Chairman of Governing Board of CSD in the session on "Current State of Microfinance in Nepal, Issues and Solution"

Ltd., Ms. Pabitra Thapa, Member of Upakar Laghubitta Bittiya Sanstha Ltd., Ms. Devi Maya Adhikari, Member of Jalpa Samudayik Laghubitta Bittiya Sanstha Ltd. and Ms. Meena Devi Devkota, Member of Chhimek Laghubitta Bittiya Sanstha Ltd. Likewise present in the panel discussion were Ms. Shiba Kumari Deuja, Member of National Laghubitta Bittiya Sanstha Ltd. and Ms Laxmi Sunar, a member of Batabaran Bahuudeshiya Sahakari Sanstha. The members presented how they could better their living standard and become entrepreneur. They also narrated their heart touching experience on their struggle to get out of poverty with the help of their respective microfinance institution. The session was chaired by Mr. Revati Prasad Nepal, Executive Director of NRB. He said, "Microfinance if used properly could be a powerful instrument to get out of poverty." He urged all members of microfinance to borrow loans as required by their enterprises and not to use it for consumption purpose." He further said that microfinance can play a major role in socio-economic

transformation of the target members and also play a decisive role in the development of the country.

The third session of the Summit was on **"Role of MFIs in Entrepreneurship Development and Employment Creation"**. It was chaired by Dr Chiranjibi Nepal, former Governor of NRB. The panelist of the session were Mr. Sanjay Kumar Mandal, CEO of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd. and Mr Deepak Nidhi Tiwari, CEO of Chhimek Laghubitta Bittiya Sanstha Ltd., from the practitioners side. Similarly, Ms. Pabitra Chhetri, member of Swabalamban Laghubitta Bittiya Sanstha Ltd., and Ms. Januka Silwal, Member of Sahara Nepal SACCOS represented the entrepreneur member's side. All the panelists spoke on the importance of entrepreneurship in uplifting the socio-economic conditions of the members. They also shared their experiences and suggested ways to climb the ladder of progress through entrepreneurship and proper use of credit.



Cultural program in the Summit



Mr. Ganesh Chand, CEO of Udayadev Bahuudeshiya Sahakari Sanstha Ltd in one of the parallel sessions on “Problem Faced by Members of Microfinance and Ways to Mitigate them.”



Mr. Liladhar Dhital from Sana Kisan Bikas Laghubitta Bittiya Sanstha Ltd commenting in one of the sessions

The second day of the Summit began with three parallel sessions on “**Problem Faced by Members of Microfinance and Ways to Mitigate them.**” The entire participants were divided into three different groups to discuss on the problems and issues. The first group was facilitated by Ms. Asmani Chaudhary, Chairman of Grameen Mahila Utthan Kendra and the panelists were Mr Basanta Lamsal, CEO of Vijaya Laghubitta Bittiya Sanstha Ltd, Mr Dinesh Bahadur Niraula, Deputy Director of Sahara Nepal SACCOS, Ms Sumitra Rai, member of Mahuli Laghubitta Bittiya Sanstha Ltd and Ms Balkumari Kuwar, member of CYC Laghubitta Bittiya Sanstha Ltd. Similarly, the second group was facilitated by Ms Uma Joshi Bohara, a Board Member of Swabalamban Laghubitta Bittiya Sanstha Ltd and the panelists were Mr Ganesh Chand, CEO of Udayadev Bahuudeshiya Sahakari Sanstha Ltd, Ms Hira Devi Thandar, Senior Manager of Forward Laghubitta Bittiya Sanstha Ltd, Ms. Bamkali Woli, member of Aatmanirbhar Laghubitta Bittiya Sanstha Ltd. and

Ms. Bina Upreti, member of Sahara Nepal SACCOS. The third group was facilitated by Ms. Sharada Pokharel, CEO of Upakar Laghubitta Bittiya Sanstha Ltd and the panelists were Mr. Bhojraj Bashyal, CEO of Nerude Laghubitta Bittiya Sanstha Ltd, Mr. Ram Prasad Kafle, CEO of Nawaprativa SACCOS, Ms. Ganga Sunar, member of National Laghubitta Bittiya Sanshta Ltd. and Ms. Prativa Daguda, member of Unique Nepal Laghubitta Bittiya Sanstha Ltd. Each group discussed on the pressing problems faced by the MFIs and the members. They prepared the list of problems and solutions to solve each of them. The most common problem issued in the sessions are: lack of proper credit appraisal by staff members to control over-indebtedness, staff not interested to examine multiple financing, staff haphazardly disbursing loans to members, members not interested to prepare business plan before demanding loan and field staff lenient on preparing business plan and microfinance institutions not focusing on entrepreneurship development and issues of



Presentation by individual facilitators of three parallel sessions on group discussion on “Problem Faced by Members of Microfinance and Ways to Mitigate them.”



Various guests and participants in the Summit

borrowers like lacking entrepreneurial skill and absence of market for products.

Ms. Aasmani Chaudhary, Facilitator of Group 1 said, “MFIs should enforce borrowers to prepare business plan before disbursing loans. I see many borrowers are not preparing business plan. Similarly, there are also issues like one members using the loans of many other borrowers. Our staff should increase the frequency of household monitoring

and supervision.” Ms. Uma Bohara, Facilitator of Group 2 said, “MFIs are not providing adequate training to their members. There is also lack of facilitation by MFIs to develop market for its members’ product which is a major problems hampering the growth and development of microfinance sector. Immediately after starting an enterprise, the member may not be able to generate cash which may be a problem for loan repayment. Similarly, since not all



Chairman of CSD with other panelist on “Concept of 3Zero Clubs, its Importance and its Progress, Experience and Lesson Learnt”



Various guests and participants in the Summit



Cultural program in the Summit

MFIs are registered in Central Information Bureau (CIB) it may be difficult to get a clear picture of multiple financing and loan over-indebtedness. There is also a need of grievance redressal unit in MFIs.” Ms. Sharada Pokharel, Facilitator of Group 3 said, “The members need support from MFIs for marketing their products, transparency on different types of savings, interest rate of loan as well as types of insurance products and amount deducted while disbursing loans to the members. If financial literacy and credit appraisal are carried out, the major issues in microfinance will be minimized.” Mr. Guru Prasad Poudel, Executive Director of NRB and Chairperson of the session, said, “The gravity of problems faced by MFIs is more severe than faced at the time of Maoist Insurgency. Now staff of MFIs should be trained to handle the problems and develop code of conduct to solve the problems. About 75% to 80% of the problems are due to incompetency and mismanagement of staff members of MFIs.” He said that two of the major issues in microfinance are multiple financing and over-indebtedness requires joint action of

Nepal Rastra Bank and microfinance sector in order to control them.

Mr. Shankar Man Shrestha, Chairman of the Centre for Self-help Development was the Chairperson of the Session for the day two on “**Concept of 3Zero Clubs, its Importance and its Progress, Experience and Lesson Learnt**”. Mr. Damodar Regmi, Deputy CEO of Jeevan Bikas Laghubitta Bittiya Sasnth Ltd., Mr. Juni Shrestha, Member of Thutabar 3 Zero Club, Mr. Bharat Sah, CEO of Chameli SACCOS and Mr. Saroj Shah, Board Member of Kisan Bahuudeshiya Sahakari Sanstha Ltd were the panelist of the session. All the panelist spoke on how the 3 Zero Clubs have made useful contribution to protection of environmental, creation of self-employment and contribution for entrepreneurship development. Mr. Regmi spoke on the process of establishing a 3Zero Club and how it benefits individuals enrolled in the club as well as the community as a whole. Mr. Juni Shrestha spoke on how he has contributed to the establishment of 3Zero Club and its role in community development.



Panelist during the Session on “Importance and the Need of Environment Friendly Self-help Village”



Mr. Gopal Dahit, CEO of Unique Nepal Laghubitta Bittiya Sanstha Ltd presenting the 12-point declaration formulated during the Summit

The last Session of the Summit was on **“Importance and the Need of Environment Friendly Self-help Village”**. It was Chaired by Mr. Ram Chandra Joshi, Chairman of Chhimek Laghubitta Bittiya Sanstha Ltd. Mr. Purushottam Shrestha, former Executive Director of Centre for Rural Technology/Nepal, Ms. Shova Bajracharya, CEO of Manushi Laghubitta Bittiya Sanstha Ltd., Mr. Sanjay Kumar Mandal, CEO of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd and Mr. Suman Dahal, Proprietor of Maulik Bancha Ghar were the panelists. All the panelists spoke on the importance of eco-village to mitigate the issues of climate change and contribute in entrepreneurship development. Ms Bajracharya said that eco-village in Bahrabise Municipality-3, Sindhupalchowk district established by Manushi Laghubitta Bittiya Sanstha Ltd with the technical support of CSD and CRT has trained locals on vermin compost, agro enterprise, plastic tunnel, compost fertilizers by constructing pits and drip irrigation projects with focus on environment friendly technologies. The program has benefitted more than 187 household. Mr. Dahal, entrepreneur and proprietor of Maulik Banchaghar, spoke on the importance of entrepreneurship for socio-economic progress. Chairperson

of the Session Mr. Joshi said, “MFIs should focus on promotion of environment friendly villages and self-sustainable villages. The MFIs should also create a unit in their organization to work for the promotion of environment friendly villages.”

The Fourth National Microfinance Members’ Summit concluded with the vow to end the distortions and deviations in microfinance. The session advocated to face the challenges with the adoption of the slogan of the Summit, “Prudent Microfinance, Prosperous Members”. In the Valedictory Session, Mr. Lila Nath Shrestha, Member of Parliament said, “The role of MFIs have increased with the new wave of challenges confronting us.” Ms. Bhagwati Chaudhary, Member of Parliament said, “MFIs are the backbone of our economy. The problem with MFIs are that they have not concentrated on benefits to the deprived communities and their accountability for their socio-economic upliftment.” Ms. Binita Mehta, Vice-Chairperson of Inaruwa Municipality, said, “Microfinance uplifts the socio-economic condition as well as develops them for leadership role.” Mr. Shankar Man Shrestha, Chaired the



Mr. Dambar Shah, Governing Board Member of CSD during the valedictory session

Session. He urged the participants and the concerned stakeholders to implement the Declaration of the Summit with heart and soul. He said it will help sustain microfinance for long time and benefit the clients. He also thanked Honorable Finance Minister Dr. Prakash Sharan Mahat, Minister of Finance, Honorable Ms. Bhagwati Chaudhary and Honorable Mr. Lila Nath Shrestha, Member of Parliament, Ms. Binita Mehta, Vice-Chairperson of Inaruwa Municipality, government line agencies, Nepal Rastra Bank, Financial Institutions, NGOs as well as resource persons, volunteers of different MFIs, staff members of CSD and technical crews and support staff for making this Summit a grand success.



Chairman of CSD, Mr. Shankar Man Shrestha, speaking during the valedictory session of the Summit

Summit Declarations

1. In order to make the slogan of the Summit 'Swostha Laghubitta, Samriddha Sadashya' (Prudent Microfinance Prosperous Members) justifiable, Microfinance Institutions and Microfinance Cooperatives as well as the beneficiary members are committed to enlighten the concerned as a campaigner of clean microfinance.
2. To materialize the slogan of the Third National Microfinance Members' Summit 'Ghar Ghar ma Udhyaam Failau, Garibilai Sunya Bahau' – 'Let's Expand Enterprise to Each Household and Reduce Poverty to Zero' the participants and stakeholders of the Summit are determined to promote entrepreneurship among the people under their area of operation.
3. The microfinance fraternity will show firm commitment in order to root out the distortions, deviation and mission drifts in MFIs for all.
4. The members of microfinance should be informed and educated on the contribution of microfinance in uplifting their socio-economic status through financial literacy programs and ushering solidarity among the microfinance members and the microfinance practitioners so that members of microfinance create ownership of the respective institutions.
5. The concern organizations will develop an effective mechanism with the support of high level management team to monitor the conducive and member friendly behavior among the staff of microfinance and making them to show respectful behavior towards the client members in order to enhance the dignity and grace of microfinance institutions as a whole.
6. The members of microfinance will not be involved in activities that devoid loans which is based on group solidarity and will not instigate others for negative activities.
7. The children of the members of microfinance and the youths will be involved in entrepreneurship development, self-employment creation and other constructive activities and action plan will be formulated in order to capacitate them to turn into next generation entrepreneurs.
8. Priority will be given to the formation of environment friendly and entrepreneurship focused self-sustainable society based on promotion and mobilization of 3 Zero Clubs.
9. With the view to promote clean environment, self-employment and self-reliance among members, each microfinance institution will promote at least one Eco-village in their working area.
10. Microfinance community will provide easy access to technology friendly microfinance services based on the need of the hour.
11. Indicators will be developed to measure the socio-economic growth of members of microfinance and conduct periodic evaluation to ensure that microfinance is moving in the right track.
12. Due to dormant member in microfinance, priority will be given to the existence of the larger number of active clients for undertaking economic activity.

Veneration of Best Performing Organizational Staffs and Members of Microfinance



Individuals, staffs and representatives on behalf of various organizations recognized for their outstanding contribution in various categories in microfinance

On the occasion of the 4th National Microfinance Members' Summit 38 individuals and institutions were honored in 8 different categories for their outstanding contributions to the promotion of 3Zero Clubs, Entrepreneurship Development at the Household Level and upliftment of the life of the hardcore poor. Those who have demonstrated outstanding performance as Centre Chiefs also were recognized.

The awardees were individuals as well as the institutions including three zero clubs and its key persons, microfinance employees, members, center chiefs and organizations.

Three employees, three organizations and three 3zero clubs were honored for their excellent initiation on promotion of 3zero clubs. Apart from the entrepreneurship development in the household level, 10 microfinance client members and 5 employees were honored for their outstanding effort to promote household entrepreneurship. Similarly, an organization and two employees were honored for their outstanding contribution in 'Upliftment of Ultra Poor'. A total of 11 Center Chiefs were also bestowed with the honor of 'Outstanding Centre Chief'. Those felicitated for their outstanding contribution in various categories in the Summit are shown in the table below.

S.N.	Name	Address	MFI	Prize
Best Centre Chief				
1	Ms. Salma Pathan	Bardagaht-4, Nawalparasi	Nawaprativa Saving and Credit Cooperative Ltd.	Certificate
2	Ms. Amrita Pachvaiya	Lekbesi-10, Surkhet	Bauddha Grameen Multipurpose Co-operative Ltd.	Certificate
3	Ms. Kalawali Chaudhary	Janaki-5, Kailali	Kisan Bahuudeshiya Sahakari Sanstha Ltd.	Certificate
4	Ms. Gulsan Khatun	Biratnagar-17, Morang	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Certificate
5	Ms. Anita Rajbansi	Barhadashi-1, Jhapa	National Microfinance Laghubitta Bittiya Sanstha Ltd.	Certificate
6	Ms. Maheshwari Gharti	Ghorahi-3, Dang	Swabalamban Laghubitta Bittiya Sanstha Ltd.	Certificate
7	Ms. Rajkumari Tharu	Rapti, Sisahaniya, Dang	Aatmanirbhar Laghubitta Bittiya Sanstha Ltd.	Certificate
8	Ms. Dallu Maya Gurung	Waling-9, Syangja	Kalika Laghubitta Bittiya Sanstha Ltd.	Certificate
9	Ms. Ambika Kumari	Ishworpur-14, Sarlahi Tharuni	Chameli Saving & Credit Co-operative Society Ltd.	Certificate
10	Ms. Shiv Kumari Rana	Belaury, Kanchanpur	Unique Nepal Laghubitta Bittiya Sanstha Ltd.	Certificate
11	Ms. Hira Buda Magar	Birendranagar, Surkhet	Batabaran Sudhar Bahuudeshiya Sahakari Sanstha Ltd.	Certificate
Best Organization to Uplift Hard Core Poor				
12	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Katahari, Morang		Certificate
Best Support Staff To Uplift Hard Core Poor				
13	Mr. Santosh Kumar Mandal	Nadital, Sarlahi	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Certificate
14	Mr. Arjun Paswan	Malangwa	Chameli Saving & Credit Co-operative Society Ltd.	Certificate
Exemplary 3 Zero Clubs				
15	3 Zero Club for Environment	Buddhashanti-6, Jhapa	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Certificate
16	3-Zero Club for Environment and Climate Change	Ishworpur-6, Sarlahi	Chameli Saving & Credit Co-operative Society Ltd.	Certificate
17	Social Business 3 Zero Club	Lamkichuha-1, Kailali	Kisan Bahuudeshiya Sahakari Sanstha Ltd.	Certificate
Exemplary Organization To Promote 3 Zero Clubs				
18	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Katahari, Morang		Certificate
19	Chameli Saving & Credit Co-operative Society Ltd.	Ishworpur-6, Sarlahi		Certificate

S.N.	Name	Address	MFI	Prize
20	Kisan Bahuudeshiya Sahakari Sanstha Ltd.	Lamkichuha, Kailali		Certificate
Best Staff To Promote 3 Zero Clubs				
21	Mr. Pawan Kumar Malaha	Katahari, Morang	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Certificate
22	Mr. Kamleshwor Prashad Shah	Ishworpur-6, Sarlahi	Chameli Saving & Credit Co-operative Society Ltd.	Certificate
23	Mr. Narayan Chaudhary	Head Office	Kisan Bahuudeshiya Sahakari Sanstha Ltd.	Certificate
Best Staffs To Promote Household Level Entrepreneurship				
24	Mr. Rujan Kumar Gauli	Basundhara, Kathmandu	Royal Multipurpose Co-operative Society Ltd.	Certificate
25	Mr. Gopal Chaudhary	Chinchu, Bheriganga-12	Bauddha Grameen Multipurpose Co-operative Ltd.	Certificate
26	Mr. Imanyeri Roka	Thawang, Rolpa	National Microfinance Laghubitta Bittiya Sanstha Ltd.	Certificate
27	Mr. Antosh Kumar Shah	Amahibelha, Sunsari	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Certificate
28	Ms. Tara Kumari Tharu	Geta, Kailali	Unique Nepal Laghubitta Bittiya Sanstha Ltd.	Certificate
Best Members To Promote Household Level Entrepreneurship				
29	Ms. Pabitra Chettri	Arjundhara-11, Jhapa	Swabalamban Laghubitta Bittiya Sanstha Ltd.	Certificate
30	Ms. Jhalak Devi Rawal Bham	Chhayanatha-4, Mugu	Chhayanath Saving and Credit Co-operative Ltd.	Certificate
31	Ms. Nila Bista Bangai	Banaganga-7, Bangai	Janautthan Samudayik Laghubitta Bikas Bank Ltd.	Certificate
32	Ms. Kiran Devi Koiri	Jahada-4, Morang	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Certificate
33	Ms. Laxmi Sunar	Birendranagar-1, Surkhet	Batabaran Sudhar Bahuudeshiya Sahakari Sanstha Ltd.	Certificate
34	Ms. Babita Kumari Urab	Bhokraha, Sunsari	Forward Microfinance Laghubitta Bittiya Sanstha Ltd.	Certificate
35	Ms. Mina Chaudhary	Ghodaghodi-1, Jabalpur	Kisan Bahuudeshiya Sahakari Sanstha Ltd.	Certificate
36	Ms. Rajrani Tharu	Baijanath-3, Banke	Unique Nepal Laghubitta Bittiya Sanstha Ltd.	Certificate
37	Ms. Rita Devi Mahato	Bramhapuri-7, Sarlahi	Chameli Saving & Credit Co-operative Society Ltd.	Certificate
38	Ms. Renuka Sarki	Pokhara-24, Kaski	Kalika Laghubitta Bittiya Sanstha Ltd.	Certificate

WOMEN LED ENTREPRENEURSHIP DEVELOPMENT PROGRAM

Microfinance was introduced as an instrument to alleviate rampant poverty prevalent in the world as well as to bring socio-economic transformation in the lives of poor people. However, in the last decade or so microfinance institutions (MFIs) have drifted from the core mission and fundamental tenets of microfinance and from the mission. The staff performances are evaluated on quantitative achievement such as number of clients created, loan disbursed, profit made from operation and not in the impact made on the levels of the poor and reduction of poverty level and business created by the clients. The main drawback in microfinance lending is the emphasis in increased loan size without ensuring their end-uses and maximize profit. This has ultimately landed the member in loan traps. One of the solutions to this problem is that loans from MFIs to their targeted members should be for productive enterprises such as agricultural, livestock and/or small-scale businesses after carrying out proper appraisal of credit and business plan. Similarly, proper mentoring and training support programs should also be linked so that they can initiate new enterprise, scale up and/or diversify their on-going enterprise with the initial loan taken from the microfinance institutions. To address these issues CSD launched Women Led Entrepreneurship Development Program. The program was carried out in various prongs. A brief description of the program as well as various activities carried out are summarized below.

Three-Pronged Approach to Enterprise Development

The process started with the 1st prong of entrepreneurship development training program which targeted the senior officials of MFIs. They are trained as master trainers and are trained by Nepal's senior most trainers of micro-enterprise with over two decade long experience. After

receiving the training each of them train at least 20 branch managers and loan officers on enterprise development promotion and development. The second prong trainees act as trainers to train at least 20 women member clients in developing and managing locally potential enterprises. The third prong training train/mentor 20-25 members and support them to become a quality entrepreneur. The members could have just initiated their enterprise or she



Dairy farm of member of Jeevan Bikas LBSL where the organization has been providing credit and other necessary supports



Training on preparation of animal feeds (silage) organized by Jeevan Bikas Laghubitta Bittiya Sanstha Ltd



Vegetable farming training organized by Chhimek LBSL



Vegetable farming training organized by Udayadev Bahuudeshiya Sahakari Sanstha Ltd

could be scaling up her enterprise and/or she could be diversifying her business in addition to being a member of a particular MFI without being involved in multiple borrowing from more than one financial institutions. As part of this approach, Women Led Entrepreneurship Development Program was implemented.

Digital literacy training was also provided to the participants in addition to the three-pronged approach to enterprise development. As part of the training program it had to provide digital literacy training to entrepreneurs of MFIs to capacitate the participants in supply chain network and market linkage (creating Facebook, WhatsApp and Viber groups) for goods and services rendered by them as well as enable them to onboard their products in the digital e-commerce platform. Additionally, it expected to develop a market for goods produced by member entrepreneurs in partnership with digital e-commerce platforms by onboarding the products of at least 40 member entrepreneurs of MFIs.

The training on digital literacy was to give their enterprise a legal entity through developing a business registration certificate (PAN/VAT and company registration). It was also to make aware entrepreneurs with various e-commerce

platforms and the process of onboarding their products in these platforms as well as payment methods for financial transactions. The objective of the training program was also to familiarize member entrepreneurs with social networking apps and develop initiatives for the formation of various user groups/networks for supply chain systems, fair price mechanisms for their products and so on. It is expected that these activities will raise the socio-economic status of the targeted groups.

From amongst the successful women participants from the Digital Literacy a minimum of 40 entrepreneurs were selected to participate in the Pilot Market linkage in partnership with e-commerce platforms like Thulo.com and Daraz. These e-commerce will facilitate listing a broad area of product range as well as items from the women entrepreneurs.

Monitoring and follow up

Monitoring and follow up/supervision activities for second prong training for branch managers and/or field assistants as well as third prong training program for entrepreneur clients of MFIs were also carried out to measure the quality of training program and milestone



Vegetable farming training organized by Udayadev Bahuudeshiya Sahakari Sanstha Ltd



Vegetable farming training organized by Udayadev Bahuudeshiya Sahakari Sanstha Ltd



Member of Udayadev Bahuudeshiya Sahakari Sanstha Ltd plucking vegetables from her farm



Entrepreneur client of Chhimek LBSL able to increase her yield after the training

reached based on specific timeframe. It is worth mentioning here that the second phase training programs were conducted in the head office or some specific location of particular MFI. The third phase skill development training programs were conducted in various locations of the country. Impact assessment of third phase skill development training programs were also conducted. Similarly, success stories of members who received third phase skill development training programs were also collected.

Online

Online monitoring and follow up for concerned MFI were carried out to measure the progress of various training programs, provide appropriate technical and logistic support as well as gauge the quality of training programs.

Field Visit

Field visits were also conducted in the second and third phase training programs to supervise the training programs, provide technical inputs and assess the training programs. CSD personnel were also involved as resource persons in various training programs. As mentioned, digital literacy training were also organized by staff of CSD in various

places to capacitate members of MFIs in supply chain network and market linkage (creating Facebook, WhatsApp and Viber groups). It also focused on various e-commerce platforms and the process of onboarding their products in these platforms as well as payment methods for financial transactions, fair price mechanisms for their products and so on.

Reporting

Monthly Reports, Status Reports and Program Completion Reports have been prepared based on milestones reached/target achieved, various parameters like number of clients trained, number of MFIs trained in entrepreneurship development, number of master trainers trained, number of field staff trained, types of skill enhancement training, number of women trained on digital literacy and so on. Impact assessment was also done on socio-economic progress of the targeted members.

Result of the Enterprise Development Program

More than 4500 entrepreneur members have been trained in various skill development categories. The trainings were



Animal husbandry training organized by Upakar LBSL



Vegetable farming training organized by Chameli SACCOS



Staff of Jeevan Bikas LBSL handing over C.T rickshaw to its members where the members have received credit and other relevant supports



Vegetable farming training organized by Udayadev Bahuudeshiya Sahakari Sanstha Ltd

conducted from January 11, 2023, to March 31, 2024 (Poush 27, 2079 to Chaitra 18, 2080). The 3rd tier training programs, apart from the courses covered in the 1st and 2nd tier training programs, focused on various skill development trainings related to agriculture, livestock and shops/business enterprises. On average the duration of skill development training was for 1-3 days.

A total of 1 First Prong ToT on entrepreneurship development was organized for 24 staff of 18 MFIs (additionally 3 participants from CSD). Similarly 18 Second Prong ToT on entrepreneurship development training was organized for 365 staff of MFIs. A total of 200 Third Prong skill development training was organized for 6121 member entrepreneurs of 14 MFIs. Altogether, 2 Training on Digital Literacy through a digital platform for 57 participants and 2 observers has also been completed. Many of the 57 Member entrepreneurs of MFIs who participated in the digital literacy training have already hosted their products on an e-commerce site and able to sell them on-line.

Impact assessment of members who received skill development training

In the Third Prong training program a total of 200 such skill development training was conducted among the member entrepreneurs of 14 MFIs. The program aimed to increase loan disbursement to the target entrepreneurs, increase production, increase annual income, annual profit and employment generation from enterprises of target entrepreneur members. To gauge various predefined parameters, an impact assessment of about 5% of initial target (i.e. 4500 entrepreneurs) who received the 3rd prong skill development training has been carried out. About 5% sample was selected to represent all types of enterprises from among the entrepreneur members who received 3rd-prong training. Their baseline data before receiving the training and their midline/endline data within one year or more than a year after receiving the training were examined with predefined indicators/metrics.



Training on soil testing prior to vegetable farming organized by Jeevan Bikas LBSL



Member of Chhimek LBSL carrying cauliflower after a good harvest



Participants receiving certificate after participating in training on dairy farming organized by Jeevan Bikas LBSL



Training on plantation of paddy seeds for the production of pre-monsoon rice organized by Jeevan Bikas LBSL

Impact of Intervention Based on Various Indicators

S.N.	Progress due to training/intervention	Total Number of entrepreneurs	Percentage
1	Initiated enterprise	11	4.85%
2	No expansion/diversification/no increase in revenue and profit	4	1.76%
3	Increase in revenue and profit through supply chain management, marketing and/or better account keeping	14	6.17%
4	Increase in revenue and profit through Market Expansion	10	4.41%
5	Increase in revenue and profit through scale up/increase production (better quality seed, breed)	138	60.79%
6	Increase in revenue and profit through Product Diversification	50	22.03%
Grand Total (based on sample size)		227	100.00%

Status of Loan After the Intervention

S.N.	Particular	Total Number of Entrepreneurs	Percentage
1	Increase in Loan amount	118	51.98%
2	Started taking loan after the training	25	11.01%

Impact of Intervention Based on Revenue/Profit and Employment Generation

S.N.	Progress due to training/intervention	Average of Sample Size		Sum of Sample Size	
		Before Intervention	After Intervention	Before Intervention	After Intervention
1	Annual Revenue from the Enterprise (Rs)	229,338.52	365,280.67	49,078,443.00	81,457,590.00
	Percentage increase in annual revenue		59.28%		65.97%
2	Annual Profit of the Enterprise (Rs)	129,053.11	230,436.83	28,133,578.00	50,926,540.00
	Percentage increase in annual profit		78.56%		81.02%
3	Employment Generated	0.99	1.77	224	402
	Percentage increase in employment generated		79.46%		79.46%

Women Led Entrepreneurship Development Program

Institutional Wise Progress of Client Level Training

(Imparted by ToT Participants)

S. N.	Training Name	Total No. of Skill Development Training																Total No. of Training	Total Participants											
		Sahara Nepal SACCOS Ltd.	Jeevan Bikas Laghubitta Sanstha Ltd.	Chameli SACCOS Ltd.	Swarojgar Laghubitta Bittiya Sanstha Ltd.		Manushi Laghubitta Bittiya Sanstha Ltd.	Nawapratna Saving and Credit Cooperative Ltd.		Mahila Sahayogi Saving and Credit Cooperative Ltd.	Kisan Multipurpose Cooperative Ltd.		Udaydev Multipurpose Cooperative Ltd.	Upakar Laghubitta Bittiya Sanstha Ltd.		Jalpa Laghubitta Bittiya Sanstha Ltd.	Chhimek Laghubitta Bittiya Sanstha Ltd.			Aatmanirbhar Laghubitta Bittiya Sanstha Ltd.	Swabamlan Laghubitta Bittiya Sanstha Ltd.									
					No. of Training	Total Participants		No. of Training	Total Participants		No. of Training	Total Participants		No. of Training	Total Participants		No. of Training					Total Participants	No. of Training	Total Participants	No. of Training	Total Participants	No. of Training	Total Participants		
1	Organic Camphor	2	64	2	90																		4	154						
2	Bee Keeping	1	30																					1	30					
3	Fresh House Management	1	34																					1	34					
4	Goat Farming	7	263							5	119	4	194																	
5	Vegetable	5	164	11	350	5	152	1	75	4	85	2	73	3	67	2	39	7	200				2	42	3	101	1	34	57	1665
6	Mushroom Farming			2	97					1	24												6	110					9	231
7	Cristal Pote mala and Sringar				32																							1	32	
8	Cattle Farming			29	1007																								29	1007
9	Floriculture													1	35														1	35
10	Buffalo Farming								5	286	6	144	1	26															12	456
11	Vegetable Nursery														1	22													1	22

S. N.	Training Name	Total No. of Skill Development Training																Total No. of Participants Training															
		Sahara Nepal SACCOS Ltd.	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Chameli SACCOS Ltd.	Swarojgar Laghubitta Bittiya Sanstha Ltd.		Manushi Laghubitta Bittiya Sanstha Ltd.	Nawaprativa Saving and Credit Cooperative Ltd.		Mahila Sahayogi Saving and Credit Cooperative Ltd.	Kisan Multipurpose Cooperative Ltd.		Udaydev Multipurpose Cooperative Ltd.	Upakar Laghubitta Bittiya Sanstha Ltd.		Jalpa Laghubitta Bittiya Sanstha Ltd.	Chhimek Laghubitta Bittiya Sanstha Ltd.					Aatmanirbhar Laghubitta Bittiya Sanstha Ltd.	Swabalanbar Laghubitta Bittiya Sanstha Ltd.										
					No. of Training	Total Participants		No. of Training	Total Participants		No. of Training	Total Participants		No. of Training	Total Participants									No. of Training	Total Participants	No. of Training	Total Participants	No. of Training	Total Participants	No. of Training	Total Participants		
12	Makhamal/Dhaka Shoes									2	44																			2	44		
13	Care of Major Livestock Diseases														1	27														1	27		
14	Livestock Keeping																												1	25	39	698	
15	Cow Farming						8	503					1	43																	10	618	
16	Pig Farming						1	70					1	37																	4	160	
17	Pickle Making																														1	40	
18	Cushion and doll making																													1	29	1	29
19	Vermicompost																															1	27
20	Bamboo Chair Making																															2	52
21	Sailege Making (For Cattle Food)																															1	30
22	Liquid Soap Making																															3	68
	Total	16	555	49	1679	5	152	15	934	19	446	9	373	8	208	2	39	7	200	1	27	46	825	8	280	11	283	4	120	200	6121		

Problems Encountered

While implementing the project, particularly the third-prong training for members, the progress was hampered by protests in MFIs. Some of the major problems encountered during the course of the program are:

- Project delayed due to microfinance struggle committee
- Additional work load on staff apart from their usual duties delayed the project
- Tight work schedule
- Limited time span for outcome harvesting
- Staff of MFIs having working culture more on disbursement of loan and collection of installment than credit plus activities and their performance tied up to these parameters
- Some MFIs do not have enterprise development section/unit and lack expertise as well as motivation in enterprise development resulting in difficulty in carrying out these activities

Future Course of Action

The project has been able to go sequentially through different prongs of the activities. The participants of the third prong training program who are also members of MFIs have been able to bring socio-economic development in their lives as seen from the impact assessment reports. This project has given new dimension in the process of implementation of projects. The project was implemented in various prongs so as to optimize expected results and increase impacts. A large number of staff of MFIs and NGOs as well as members of various MFIs have been trained in first, second, third and fourth stage (digital literacy training) of the training program. These staff members and entrepreneurs have gathered sufficient skills and practical knowledge to conduct additional entrepreneurship development programs for various participants as well as develop, groom and nurture more entrepreneurs in the future in order to bring socio-economic progress in their lives. Unlike conventional training programs where participants after the training program have no contact whatsoever with the training providers, the participants have to prepare business plan, build entrepreneurs among their members by providing various training programs, groom these entrepreneur members, provide backstopping support and link them to various professional experts and institutions. The training program also play an active role in establishing an entrepreneurship unit/section/department in their organization as well as

develop coordination and partnership with various institutions involved in various skill development program. The participants have to make periodic reporting to their responsible authorities/seniors officials and ultimately to CSD based on members trained, entrepreneurs developed and networks/associations developed through facebook, viber and other digital medium. The project was also focused on giving their product a legal status through registration in VAT/PAN and coordination with local bodies and various federations/associations.

CSD will continue to provide entrepreneurship/business plan/skill development training as well as mentoring services to members of MFIs even after completion of the project. The Centre will continue to mobilize master trainers as well as other trainers who received first and second prong training in conducting/managing entrepreneurship development training. The Centre will also groom member entrepreneurs who received third prong skill development training and capacitate some of the best entrepreneurs to provide skill development training in their areas of expertise.

SOME CASES OF SUCCESSFUL ENTREPRENEURSHIP

Change in Teteri Mahato, life after training on vegetable farming



Teteri Devi Mahato using organic pesticide in her farm

The family of Teteri Devi Mahato who is a resident from Ishwarpur-5, Sarlahi, for the last 10 years, has been involved in seasonal crops using traditional methods. Her husband was paralyzed below his waist. Teteri had the responsibility to take care of her husband, in-laws who were old as well as raise her children who were recently enrolled in a school.

To find an income source to fulfill the needs of her family she becomes a member of Chameli SACCOS as per the advice given to her by a neighbor. In 2059 (2002) for the first time, she took a loan of Rs 50 thousand and was involved in vegetable farming in 2 Kattha land. After some time she was selected for a two-day skill development training on vegetable farming initiated by Chameli SACCOS for their members as part of the entrepreneurship development program. In the two-day training program, she got acquainted with the use of seasonal and off-seasonal farming techniques, selection of advanced seeds, techniques on disease and pest management as well as handling of fertilizers and pesticides.

With the new skills learned, she was able to increase her production with the same kind of effort she had put in before the training. She was able to produce 3000 Kg of vegetables before the training and now after the training she has been able to produce 13400 Kg of vegetables. In her 8 Kattha of land, she has been able to grow nine different varieties of vegetables like beans, okra, chilly, tomatoes and bitter gourds. Before the training, she would hardly make Rs 1 lakh in one season but now in her first harvest alone, she has been able to generate a revenue of Rs 5 lakh 60 thousand.

She is a living example that if given the opportunity, women can become successful entrepreneurs and can handle responsibilities in their homes as well as their society.

Shyamwati Mandal's dairy initiative brings dramatic change on her life



Shyamwati Mandal and her husband on her dairy farm

Shyamwati Mandal who hails from Dhanpalthan Rural Municipality-3, Morang was a subsistence level farmer. She was involved in agriculture and was also a daily wage earner to make her financial ends meet.

The family of Shyamwati Mandal got the opportunity to be part of an entrepreneurship development program initiated by Jeevan Bikas Laghubitta Bittiya Sanstha Ltd and decided to raise cows. On Falgun of 2080 (February 2024), she was enrolled in a training program which focused on raising advanced breed cows. After the training, she got a loan of Rs. 3 lakh to buy a Holstein and a Jersey cattle. Before the training program, Shyamwati Mandal was involved in livestock farming with only traditional knowledge but after the training program, she gained ample knowledge on modern cow sheds/barn, feed, medicine and relevant vitamins and their management and applied the knowledge in her livestock farm.

The couple have earned Rs. 40 thousand in the last 3 months by selling milk. They had expenses of Rs 9 thousand to buy cows' feed, calcium and other relevant products for rearing cows. They have to pay Rs. 3 lakh 11 thousand as yearly instalment for their loan. They have Rs. 20 thousand per month net profit after deducting all the costs incurred during rearing the cows. The enterprise has also helped them build their socio-economic condition.

Sita Gaha Magar succeeded to prevent her husband from going abroad for job



Sita Gaha Magar in her goat farm

Sita Gaha Magar was born in Hupshekot-1, Bebrabari of Nawalparasi District in 2050 (1993) as the eldest child of Mr. Man Bahadur Gaha Magar and Ms. Keshari Thakuri. As she had 8 siblings she could not have attended school after grade 7 due to the financial constraint of her parents in raising a big family.

At the same time, Nawaprativa SACCOS initiated various enterprise development training for its members to make them entrepreneurs. Sita was also enrolled in two-day goat farming training. After the training program, she was acquainted with the management of sheds, silos, grass, feeds, various diseases prevalent in goats and their medicine as well as various other areas in livestock farming. Currently, she has 53 goats including mother goats, baby goats and male goats. Earlier she would make an income of Rs 1 lakh but this current year she has been able to generate Rs. 3 lakh in net profit after deducting all the expenses.

The enterprise has helped her to transform her socio-economic condition.

Training raised self-confidence of Parbati Upadhaya Adhikari



Parbati Upadhaya Adhikari in her grocery shop

Parbati Upadhaya Adhikari became a member of Upakar in 2076 (2019) and took a loan of Rs. 2 lakh to expand her grocery shop.

Parbati got involved in enterprise development training organized by Upakar Laghubitta Bittiya Sanstha Ltd. The

training was conducted in 2080 (2023 AD) where she got acquainted with the business selection process, market development, production/service expansion, selling price allocation and other relevant areas. She was also acquainted with enterprise expansion and diversification, basic knowledge of opportunities at the local level and ways to harness them. She used this knowledge in her practical work in running a dairy enterprise. She focused on milk collection and market expansion. She also gained valuable knowledge on local demand and diversification of products including the production of yogurt and paneer (cottage cheese). She expanded her market to the Basgadi market.

She took an additional loan of Rs. 3 lakh and expanded her business. How she collects milk twice the amount she collected before the training program. Earlier she would hardly make Rs 20 thousand but after the training, she generated a profit of Rs 40 thousand after incurring all the expenses in running the dairy enterprise per month.

She has also gathered ample motivation and courage and thinks that she can do something to be a good entrepreneur.

Training helped Manju to scale up her business



Manju Chaudhary and her husband with a goat

Six family members of Ms Manju Chaudhary and Mr Dayaram Mahato from Madi Municipality-1 of Chitwan District are living a comfortable life. However, in the past, they had to struggle a lot.

One day a staff of Chhimek Sewa Samaj came to Manju's house and motivated her to be involved in income-generating activity. Chhimek Sewa Samaj gave her two goats and two ducks. Manju became a member of Chhimek Laghubitta Bittiya Sanstha in 2067 BS (2010 AD). She was granted a loan of Rs 15 thousand for goat farming. In the second cycle, she got a loan of Rs 20 thousand to increase the number of goats. After that, she gradually increased her socio-economic condition.

Now Manju sells goats worth Rs 6 lakh per year out of which she makes a profit of Rs 3 lakh 50 thousand. Her latest loan is Rs 6 lakh 50 thousand. Due to her improvement in economic condition, she has been able to gather respect from her family members, relatives and neighbors.

Outstanding Entrepreneurship Development Award and Outstanding Entrepreneur Member Award 2024



CEO, DCEO and other staff receiving Outstanding Entrepreneurship Development Award (Utrikasta Uddhamshilata Bikash Puraskar) on behalf of Jeevan Bikas LBSL for the year 2080



Ms. Kamalpati Kumari Dagaura, a member of the Kisan Multipurpose Cooperative Limited, Kailali District, being awarded with the Utkrista Laghuuddhyami Sadashya Puraskar 2080 by Chairman of CSD



Ms. Menaka Shrestha, member of the Chhimek Laghubitta Bittiya Sanstha Ltd., Kathmandu, being awarded with the Utkrista Laghuuddhyami Sadashya Puraskar 2080 by Chairman of CSD



Ms. Nashima Khatun, member of the Jeevan Bikash Laghubitta Bittiya Sanstha Ltd. of Morang, being awarded with the Utkrista Laghuuddhyami Sadashya Puraskar 2080 by Chairman of CSD

The Jeevan Bikash Laghubitta Bittiya Sanstha Limited (JBLBSL) of Morang district has been awarded with the Outstanding Entrepreneurship Development Award (Utrikasta Uddhamshilata Bikash Puraskar) for its excellent initiation on entrepreneurship development amongst its members and bringing socio-economic transformation to their members through the creation of self-employment for the year 2080. Jeevan Bikas Laghubitta Sanstha Ltd has focused extensively on entrepreneurship development particularly on livestock development, vegetable farming as well as creating self-employment by providing C.T rickshaw and pigeons for their targeted communities. As part of entrepreneurship development for its member entrepreneurs, Jeevan Bikas Laghubitta Bittiya Sanstha Ltd., Katahari 1, Morang, Nepal has focused on supply chain network as well as marketing of processed goods and services for its members in Dhanpalthan Rural Municipality of Morang District. Jeevan Bikas Samaj, promoter of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd, has built a waste-to-energy biogas plant. Jeevan Bikas Laghubitta Bittiya Sanstha Ltd provides training and loans for dairy farming. It has also encouraged Holstein Friesian, an international breed of cow for milk production. Some of these cows give as much as 35 litres of milk daily. Jeevan Bikas Laghubitta Bittiya Sanstha Limited has been awarded as the 'Best 3Z Support Organisation' consecutively in 2022, 2023 and 2024 amidst events organized to mark the 12th Social Business Day, 2022, 13th Social Business Day, 2023 and 14th Social Business Day, 2024 respectively. Similarly, for the year 2080, Ms. Kamalpati Kumari Dagaura, a member of the Kisan Multipurpose Cooperative Limited, Kailali District, Ms. Menaka Shrestha, Member of the Chhimek Laghubitta Bittiya Sanstha Ltd., Kathmandu and Ms. Nashima Khatun, member of the Jeevan Bikash Laghubitta Bittiya Sanstha Ltd. of Morang were awarded with the Outstanding Entrepreneur Members Award (Utkrista Laghuuddhyami Sadashya Puraskar) for the year 2080.



Ms. Kamalpati Kumari Dagaura in her banana farm



Ms. Menaka Shrestha in her tailoring shop



Ms. Nashima Khatun in her shoes shop

CONVENTIONS OF 3ZERO CLUBS

The first ever regional conferences with the aim to eliminate three burning issues prevalent in today's world which are poverty, unemployment and carbon emission by bringing youths in decision making role through the promotion of 3 Zero Club concluded in Sarlahi of Madesh Province on April 6, 2024 (Chaitra 24, 2080), Biratnagar of Koshi Province on April 17, 2024 (Baishak 5, 2081) and Baglung of Gandaki Province on April 27, 2024 (Baishak 15, 2081).

All the three conferences unanimously came out with a declaration formulated during the events. The youths present in the conference developed a solidarity to prioritize various activities to end poverty, unemployment and net carbon emission. The participating organizations and individuals expressed their interest to support and assist youths enrolled in the 3 Zero Club.

The Conference held in Madesh Pradesh was implemented through the joint initiative of Centre for Self-help Development (CSD) and Chameli SACCOS. Honorable Member of the House representing Province no. 1 (Ka) of Sarlahi District Mr. Upendra Mahato, Chairman of CSD, Mr. Shankar Man Shrestha, Chairman and Board Members and Staff of Chameli SACCOS as well as representatives around 348 Three Zero Clubs graced the event.

Addressing the conference Chief Guest Honorable Mr. Upendra Mahato said, "The youths are future of the community and the country as a whole and they should bring the community, environment as well as overall system into right track from their state of deviation and deterioration." He also contributed from his side Rs. One lakh to Three Zero Club Fund created by Chameli SACCOS



School teachers of Sarlahi district felicitated with Certificate of Appreciation for their outstanding contribution in promotion of 3Zero Clubs



Chairman of CSD, during the 3Zero Club Regional Convention on Madesh Pradesh

for the promotion and development of Three Zero Clubs in the region.

Mr. Shankar Man Shrestha, Chairman of CSD, said, "The concept of Three Zero Club was envisioned and created by Prof. Muhammad Yunus to make the concerned community as well as the whole planet safe and habitable by bringing together youths from various regions involved in numerous activities from different fields. Various countries have incorporated and promoted the Three Zero Clubs. Currently Nepal is leading in terms of number of such Clubs established and we should further encourage the youths so that they are inspired to participate in such events."

Ms. Shanti Lama from Brahma Kumari Rajyog Sewa Kendra, Mr. Men Kumar Gautam, Coordinator of Audit Committee of Chameli SACCOS and Mr. Bharat Sah, CEO of Chameli SACCOS highlighted on the importance of 3Zero Clubs.

The Regional Conference on Koshi Pradesh was organized by Jeevan Bikas Laghubitta Bittiya Sanstha Ltd. Honorable Chief Minister of Koshi Province Mr. Kedar Karki was the chief guest. Similarly, Honorable Mr. Yogendra Mandal, Member of House of Representative, Mr. Shankar Man Shrestha, Chairman of Centre for Self-help Development and Mr. Jeevach Kumar Gachchdar, Chairman of Dhanpalthan Rural Municipality, Koshi Province, Morang were the special guests.

Addressing the conference Chief Guest Honorable Mr. Kedar Karki said, "The youths should not be satisfied with status quo but look for change. Those satisfied with status quo are followers and not leaders. In order to look for solutions to solve pressing issues prevalent in our society, we should all be change makers."



Delegates during the Regional Convention on Koshi Pradesh organized by Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.



Various 3Zero Clubs' members and other participants during the Regional Convention on Koshi Pradesh

Honorable Mr. Yogendra Mandal, Member of House of Representative, said, "Our priority should be to end unemployment, poverty and create zero net carbon emission. Youths have the responsibilities to help and guide this initiative."

Mr. Shankar Man Shrestha said, "The concept of 3 Zero Club was envisioned a decade ago by Prof. Muhammad Yunus, Nobel Laureate who founded the Grameen Bank but came into fruition during the 11th Social Business Day organized in July 2021."

In the conference a total of 300 participants representing various Three Zero Clubs, school as well as policymakers and practitioners of MFIs graced the event.

The Regional Conference on Gandaki Pradesh was jointly organized by CYC Nepal and CYC SACCOS. Chairman of CSD, Mr. Shankar Man Shrestha was the Chief guest. Mr. Basanta Kumar Shrestha, Mayor of Baglung Municipality, Ms. Gandaki Thapa Adhikari, President of Badigad Rural Municipality, Mr. Harihar Sharma, Vice-president of Jaibani Municipality, Mr. Padmanath Sharma, Chairman of CYC Laghubitta Bittiya Sanstha Ltd and patron of CYC SACCOS, and Mr. Dilliram Subedi, Member of House of Representative of Gandaki Province were also present.

Mr. Shankar Man Shrestha, Chairman of CSD said, "Bangladesh is looking forward for Zero Poverty through microfinance. Similarly, the youths should be tied up to entrepreneurship programs like 'learn and earn' program."

In the conference a total of 300 participants representing Three Zero Clubs, various school as well as policymakers and practitioners of MFIs graced the event.

All the regional conventions on Three Zero Clubs focused on developing annual plan to mobilize every 3 Zero Clubs on environment protection, youth self-employment and poverty reduction. It also prioritized to build awareness and implement financial literacy class in partnership with youths of Three Zero Clubs and implement programs such as 'Learn and Earn, Develop Green Village, Incubation Centre' in partnership with educational institutions, non-government organizations and local bodies to create opportunity for youth entrepreneurship.

All the three conferences unanimously came out with a declaration formulated during the events. The youths present in the conference developed a solidarity to prioritize various activities to end poverty, unemployment and net carbon emission and various organizations and individuals expressed their interest to support and assist youths enrolled in the 3 Zero Club.



Chairman of CSD lighting the traditional lamp 'Panas' during the inaugural session of Regional Convention of 3Zero Club at Gandaki Pradesh organized by CYC Nepal and CYC SACCOS



3Zero Club Members during the Convention at Gandaki Pradesh



GLIMPSE OF 3ZERO CLUBS ACTIVITIES



Members of 3Zero Club distributing quilts and food grains for the locals



Training on doll making organized by one of the 3Zero Clubs



Cleaning of tourist and religious spots around Sundarharaicha Municipality by 3Zero Club Members



Tree sapling plantation conducted by 3Zero Club Members



Training on doll making organized by 3Zero Club Members studying in Shri Saraswasti Secondary School, Dhanpalthan-6, Morang



Students making stool from bamboo (muda) as part of training organized by one of the 3Zero Clubs



Members of 3Zero Clubs involving in plantation of tree saplings



Tree saplings plantation program organized by 3Zero Club members who are students of Shri Beni Bhola Namuna Secondary School, Godaita Municipality-8, Sarlahi



Street Cleaning Program organized by one of the 3Zero Clubs in coordination with Chameli SACCOS and Godaita Nagar Bal Club



Members of one of the 3Zero Clubs involving in watering of tree sapling



Removing waste from public places by one of the members of 3Zero Club



Training on doll making organized by 3Zero Club Members studying in Janata Secondary School, Sundarharaicha-1, Morang



NEPAL'S PARTICIPATION IN **SOCIAL BUSINESS DAYS**



Nobel Laureate Prof. Yunus during the inaugural session of 13th Social Business Day

The Yunus Centre, Bangladesh has been organizing Social Business Day every year for the last 14 years. It is a celebration cum conference on Social Business launched by Yunus Centre, Bangladesh. The Centre for Self-help Development has been participating in the program for the last 6 years. During the Corona years, the Country Forums of Nepal were conducted online. The Centre gathers informations and reviews how social business is taking shape in Nepal, what are the activities undertaken in the current fiscal year, what is the plan for next year and provides policy level guidance to its stakeholders. The country forum is also a platform to inspire each other to get active in solving social problems and build a community of problem-solvers.

The 13th Social Business Day, Country Forum of Nepal was held at Pelangi Beach Resort Langkawi, Malaysia on 27th of July, 2023 and the forum was focused on the conference theme "War, Peace and Economics: Future of Human Beings."

Individuals from Microfinance Institutions (MFIs), Cooperatives, Citizen Investment Fund, Non-governmental

Organizations working in the field of women empowerment and employment promotions along with senior officers from Central Bank of Nepal – Nepal Rastra Bank (NRB)- were the participants in Social Business Day and Nepal Forum.

A total of 41 participants from 14 organizations from Nepal were present in the Nepal Country Forum held on 27th of July, 2023. The Nepal Country Forum was second largest delegation during the conference, second only to Bangladesh with highest participants. Altogether 15 Country Forums were held simultaneously in different auditoriums of Pelangi Beach Resort, Langkawi.

The forum expected to facilitate the participants to communicate with each other to build up their joint initiatives to address the issues of poverty alleviation, entrepreneurship development and environment protection.

Commencing Nepal forum, Chairman of the Organizing Committee, Mr. Shankar Man Shrestha expressed his utmost delight on this opportunity to gather in physical presence after a gap of 3 years due to COVID 19.

Ms. Shova Bajracharya, CEO of Manushi Laghubitta Bittiya Sanstha Ltd. and member of organizing committee focused on the achievements made in context to targets set as well as milestone reached on various initiatives taken up by different organization.

Mr. Sanjay Mandal, Chief Executive Officer of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd moderated on "Role of Microfinance Organizations in Building New Civilization". He said that 3 Zero concept of zero poverty, zero unemployment and zero carbon emission are the core missions of MFIs.

Mr. Dambar Bahadur Shah, General Manager of Kisan Multipurpose Cooperative and member of organizing committee gave priority on promotion of Self- Reliant Environment friendly Eco Village (Eco Village Development).

Similarly, the 14th Social Business Day was held on June 27-28, 2024 at Manila, Philippines. The 14th Social Business Day was centered on the transformative potential of social business in steering humanity away from harmful practices of development and towards sustainable and socially responsible economic model.

The event was hosted by Yunus Centre, Bangladesh in collaboration with Negros Women for Tomorrow Foundation, Philippines. The theme this time was "Social Business: An Exit Route from the Current Self-Destructive Civilization."

Over 500 participants from various professions, including business tycoons, academia, innovators, civil society, leaders, social entrepreneurs, political leaders, officials from government organizations and non-governmental organizations, attended the conference to explore and share about the innovative approaches towards sustainable development.

A group of 28 participants led by Mr. Shankar Man Shrestha, Chairman of the Centre for Self-help Development (CSD) represented the Nepalese Community. The 14th Social Business Day, Country Forum of Nepal was held at SMX Aura Convention Center, Manila, Philippines on June 27, 2024

During the first plenary session, Professor Yunus emphasized the importance of individuals and organizations, beginning with small steps and exerting maximum effort, to eliminate poverty, unemployment, and net carbon emissions within their specific domains.

In the second plenary session on 'Social Business and Microcredit to Build a New Civilization' microfinance pioneers of different countries who are actively engaged in promoting social business and microcredit had shared their experiences and perceptions on how the concept of microcredit had made impactful changes on social transformation. Mr. Shankar Man Shrestha said, "If a true microfinance is practiced it can help the poor people get out of poverty, create employment opportunity and lay foundation of new civilization where all kind of people live like a true human being. There will be no exploitation."

In the same conference, Nepal Country Forum was scheduled in 5th Breakout session. The first topic of the Session was "Review of the Progress on the Two-Year Action Plan set by the 13th Social Business Day, Nepal Country Forum". Moderator of the session, Ms. Shova Bajracharya, CEO of Manushi Laghubitta Bittiya Sanstha Ltd. highlighted on progress made on the action plan and various initiatives taken such as the creation of 3Zero Clubs, eco-villages as well as activities carried out such as plantation of trees, establishment of green shop outlets

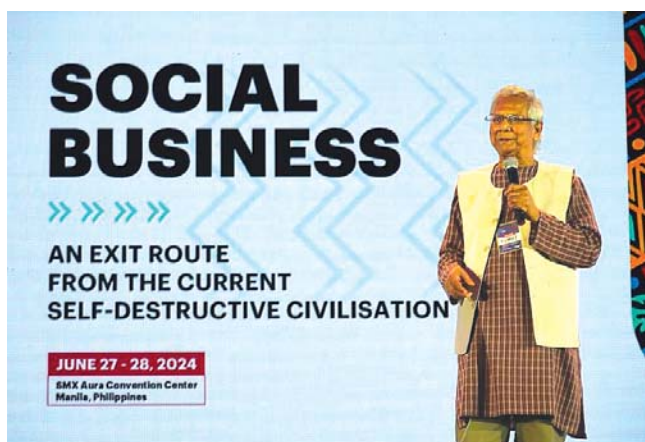


Nobel Laureate with Dr. Mahathir bin Mohamad, former Prime Minister of Malaysia during the 13th Social Business Day



Nepali delegates during the 13th Social Business Day





Prof. Yunus Addressing the Conference of 14th Social Business Day

and promotion of youth entrepreneurship among the children of clients of MFIs.

The second Topic was "Launching Youth Self-employment Program for Microfinance Member's Children". The moderator, Ms. Sharada Kumari Pokhrel, CEO, Upakar LBSL, said that the youth with entrepreneurship skills, financial literacy and professional knowledge will make significant contributions to nation building.

"Experience Sharing in Building Environment Friendly Villages and Assisting the Hardcore Poor for Improving their Lives" was the third topics of discussion. Moderator, Mr. Sanjaya Kumar Mandal, CEO, Jeevan Bikas LBSL had shared his field experience to enroll the hard core poor people in the micro-credit services along with support such as training to make microfinance impactful.

The 4th Topic of business discussion was "Experience Sharing on Promoting 3Zero Clubs and their Activities in Nepal". The moderator, Mr. Damodar Regmi, Deputy Chief Executive Officer of Jeevan Bikas LBSL, shared his strategies as well as achievements made as to the 3ZERO clubs.

In the plenary session, "Report back from Country Forum", Dr. Gopal Dahit, member of organizing committee of Nepal Country Forum presented on the two year action plan that was formulated by the Country Forum of Nepal.

On the second day of the event, Dr. Gopal Dahit, CEO of Unique Nepal Laghubitta Bittiya Sanstha Ltd. also served as a speaker of one of the breakout sessions on the theme "Food, Agriculture, and Social Business Sustainable Practices for Rural Development". He stated that promoting agroecology and organic farming methods to improve soil



Mr. Shankar Man Shrestha, Chairman of the Organizing Committee of 14th SBD, Country Forum of Nepal, during a plenary session

health and biodiversity as well as adopting climate-smart agriculture techniques to mitigate climate risks is need of the hour.

Mr. Sanjay Kumar Mandal, CEO of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd has served as a speaker of one of the breakout sessions on the topic "Health and Social Business: Innovations for a Sustainable Future". He said that implementing social business concept in health sector provided a positive impact by extending healthcare access to marginalized populations.

During the closing session, Professor Yunus stated, "The present civilization is based on the profit maximization and in the due process we have lost all human qualities. The concrete step to go away from the present civilization is to create social business as it is based on human values of loving and sharing. He further added that education system needs to change and let the youth become what they want to and make them focus on entrepreneurship."

The Two Year Action Plan focused on promoting the concept of "learn and earn" among the students, identifying the most deprived families and provide them business orientation trainings along with loan to support to create self-employment. It also prioritized on establishing green shops under the ownership of their members to support the marketing of the members' products. Emphasis was also given to build Eco-villages in rural areas with focus on 3 zero concept, and formation of 3Zero Clubs of local youths and linking them with national and international networks. The focus was also to conduct rural energy and environment education to high school students and plantation of fruit bearing trees in the community and government forests and also in the land of members who own required land.





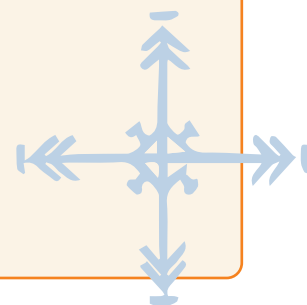
14th Social Business Day 2024, Nepal Country Forum

11th Point Action Plan

Approved by the Nepal Country Forum

(July 27, 2023 – June 27, 2025)

1. Microfinance operating organizations (MFOs) will collaborate with rural high schools for establishing 30 enterprise incubation centers to promote the concept of “learn and earn” among the students.
2. MFOs will provide trainings to the secondary and higher secondary school graduate children of microfinance members to transform them into self-employed entrepreneurs. They will enroll minimum of 2000 youths in this program till June, 2025.
3. Each (MFOs) will identify the most deprived families under its jurisdiction and provide them business orientation trainings along with loan support to create self-employment opportunity. Each of them will implement such program through minimum of its 5 branches and will cater the services to fifty thousand households by the end of June, 2025.
4. MFOs will establish 20 green shops under the ownership of their members as social business to support the marketing of their products.
5. MFOs will develop 40 Eco-villages in rural areas with focus on 3 zero concept as a startup of new civilization in collaboration with local governments.
6. Three thousand quality Three Zero Clubs of local youths will be formed and link them with national and international networks.
7. MFOs will conduct rural energy technology and environment education to high school students by organizing various camps and tree plantation programs.
8. MFOs in collaboration with local governments and community organizations should carry out plantation of one lakh fruit bearing trees as a campaign through their members of rural areas in the community forest, government forest and also in the land of members who own some land.
9. A Social Business Creation Conference will be organized with the participation of Business Sector Experts and potential young entrepreneurs.
10. A Non-Profit institution like Grameen Kalyan, Bangladesh will be established to cater primary healthcare services to poorer segment of the population.
11. “Nepal Yunus Centre for Social Business” will be established within one year to promote Social Business in Nepal.



Two Year Action Plan Implementation Progress Report of 14th SBD, Country Forum of Nepal

S. N.	Organization	Enterprise Incubation Centers (30)		Youth entrepreneurs Dev. To Member's Children (2000)		Loan Access to Hardcore Poor (50,000)		Green shops est. (20)		Eco-village dev. in coordination with local government (40)		Formation of 3 Zero Clubs (2000)		Rural Energy Tech Education to the Schools (10)		Fruit trees Plantation (40000)		Re- marks
		T	A	T	A	T	A	T	A	T	A	T	A	T	A	T	A	
1	Chameli	20	—	200	30	4000	600	2	—	2	—	600	700	2	13	17000	3900	
2	Chhayanath	2	1	100	285	7	37	10	1	2	1	40	3	8	1	3000	800	
3	KBSSL	5	—	1500	20	3000	—	11	3	6	1	600	33	10	4	6000	700	
4	MLBSL	2	—	100	—	2	—	4	—	1	—	150	—	2	—	7000	—	
5	MLBSL ₁	2	1	100	125	1000	—	1	—	1	1	50	8	2	—	2000	274	
6	SWLBSL	4	—	100	—	2910	827	2	—	18	—	50	40	2	—	1000	250	
7	UNLBSL	2	—	80	32	500	66	—	—	1	—	150	—	—	—	2000	1000	
8	JBLBSL	2	5	800	613	5000	1672	2	1	5	2	500	1418	2	—	10000	8060	
9	UBSSL	5	2	300	100	2500	240	3	1	5	—	350	0	6	—	1500	400	
10	CYC, Nepal	4	1	150	50	500	100	2	—	7	4	100	30	—	—	600	200	
11	MSSCCL	7	1	120	—	60	—	4	—	4	1	9	2	9	—	400	100	
12	Sahara Nepal	1	1	40	—	250	—	2	—	1	1	80	1	1	—	2000	2000	
13	ULBSL	2	1	20	37	10	203	1	—	2	1	100	10	2	—	2000	2000	
14	CLBSL	7	2	230	20	5	—	4	4	3	3	113	13	—	—	7551	9146	
15	GMUK	4	—	1500	165	600	—	—	—	1	—	600	250	—	—	3500	450	
	Total	69	15	5340	1477	20344	3745	48	10	59	15	3492	2508	46	18	65551	29280	

Note: T: Target
A: Achievement

Training on **DIGITAL LITERACY**



Mr. Satish Shrestha, Director of CSD, during one of the sessions on digital literacy training



Participants of second batch of digital literacy training

The objective of training on digital literacy was intended to acquaint the member entrepreneurs with various e-commerce platforms and the process of onboarding their products in these platforms as well as payment methods for financial transactions. It was also to familiarize member entrepreneurs with social networking apps and develop initiatives for the formation of various user groups/networks for supply chain systems, fair price mechanisms for their products and so on. It is expected that these activities will raise the socio-economic status of the targeted groups.

Keeping this in view a first batch of Training on Digital Literacy was organized on June 25-27, 2024 (Ashad 11-13, 2081) and the second batch of training was organized on August 15-17, 2024 (Shrawan 31 to Bhadra 1, 2081). In the first batch, 18 participants were provided with the training on digital literacy. In the second batch 39 participants were provided with the training. Additional 2 participants were also present as observer in the second batch training.

In both the trainings, the topics focused were packaging of the products, vertical and horizontal markets, quality control and quality assurance before onboarding the products in various e-commerce platforms like Daraz and thulo.com, payment systems like cash as well as digital transaction methods like debit/credit card, and mobile banking and their applicability and usefulness in that particular situation. It also focused on how to download

apps for mobile banking as well as acquaint them with various functions of mobile banking and how to use them for business purposes. Various digital platforms for financial transactions like eSewa as well as other apps were also highlighted in the program. The program also highlighted apparent risks in digital transactions aggravated by fraudulent practices like unauthorized and unlawful transfer of money through hacking, misuse of digital transactions for money laundering, and underreporting/over-reporting of e-money for settlement banks.

In the case of e-commerce platforms like Daraz and thulo.com, it focused on opening of seller account and filling up the personal details, uploading a business registration certificate (PAN/VAT and company registration), opening up a bank account for the transfer of money and other vital information.

The participants were selected based on the quality of the enterprise, eligibility for onboarding their products on e-commerce sites and accessibility from their service area. The selection of participants was also based on those whose businesses are registered and have certificate/PAN/VAT registration as well as who have the basic knowledge to operate smartphones and those who are familiar with and motivated to onboard their products in social networking sites like Facebook, Viber, and WhatsApp.

Exposure Visit to ASHI Inc in Manila, Philippines



Nepalese delegates visiting AHON SA HIRAP INC. (ASHI Inc.) in Manila, Philippines



The Nepali officials from microfinance sector made a visit to AHON SA HIRAP INC. (ASHI Inc.) in Manila, Philippines on July 1, 2024.

ASHI was established in January 1989 by Professor Generoso Octavio as an action research project in the College of Economics, University of the Philippines, Los Baños (UPLB), with initial funding from Asia Pacific Development Center (APDC) in Malaysia.

Two years later, it registered with the Security and Exchange Commission (SEC) as a non-stock, non-profit, non-governmental organization (NGO) ASHI gained the legal personality to enter into contracts and loan arrangements and to receive grants and donations from various stakeholders and agencies, both local and international, committed to the same goal of alleviating the worsening national poverty problem.

ASHI pioneered the Grameen Bank Approach (GBA) of Professor Muhammad Yunus. This approach, which did away with the rigid requirements of the traditional lending agencies like banks, provided needful women direct access to non-collateralized loans to help augment their income, widen their employment opportunities and improve the lives of their families.

Initially, ASHI operated in the neighboring communities of the University of the Philippines in Los Baños, Laguna, and then expanded around Laguna Lake through the other provinces of Rizal, Quezon, the southern part of Metro Manila, parts of Cavite and Bicol.

In 1995, ASHI began its expansion outside Luzon in the province of Antique in the Visayas. By 2018, it had already established, apart from those aforementioned provinces, various other branches in Aklan and Capiz. Through its eighty (80) branches, ASHI reaches out now to more than one hundred twenty five thousand (125,000) families, most of whom reside in inaccessible areas. Remarkably,

these families score a retention rate and repayment rate of over 95%.

Through the years, ASHI's various training programs, services and products have been an exemplar for institutions, both local and international, that uses the Grameen Bank Methodology for their micro-credit programs.

Financial loans are carefully designed so members can readily pay back on time. Credit discipline is encouraged and commended among members to enhance their sense of honor and dignity.

General loan is for income-generating activities of all active members who are conscientious about their obligations. It can range from a minimum of five thousand (5,000) to one hundred thousand (100,000) Peso with loan term choice.

ASHI Grameen Agricultural Program (AGAP) loan includes insurance and marketing assistance, helps poor farmers and fishermen in ASHI-covered areas. The Farmer Entrepreneurship Program (FEP) clustering approach was introduced in partnership with local government units and private institutions and companies.

Quick loan is an income-generating loan can be used only on a cash basis for such short-term business opportunities as fiesta sales, trade fairs, export orders, etc. It is available to all active members with an outstanding credit rating during 3rd cycle of the current General Loan ASHI-1.

Incentive loan is intended for house or toilet construction or repairs, electrical or water connection, and immediate family's school expenses such as tuition and miscellaneous fees, uniform, school supplies, etc. It is available to all active, conscientious members during the 2nd cycle of the current General Loan for ASHI-1 members.

Special loan (gadget and solar) can be availed for all types of personal household needs, SSS/Phil Health premium,



Nepalese delegates visiting AHON SA HIRAP INC. (ASHI Inc.)



family emergencies, and center hall construction and improvements. It comprises five types: 3K Loan; SSS/PhilHealth Premium Loan; Emergency Loan; Resiliency Loan; and Center Loan.

As part of micro insurance program ASHI enrolls its members in an insurance program which guarantees that their family will receive compensation should any untoward event happens.

ASHI continuously conducts various training programs for its members, whether it is for personal, social, spiritual and business development as they grow their businesses; they also given Financial Literacy, Disaster Management, and Business Management training to ensure that they are equipped with the necessary skills. Care for the environment is also a concern that is developed with ASHI members. ASHI's main constituents called "Nanays" are the poorest women in its service areas which are referred to as branches. Each branch operates 30-50 centers.

In recent years, the same loan access has been extended to farmers and fishermen through the ASHI Grameen Agricultural Program (AGAP).

The visiting officials observed the operational process of the MFI from bottom to the top starting from the observation of centre meeting, process of savings and lending including submission of loan application to business plan, discussion among members about the soundness of the project, loan utilization capacity of members and business plan etc. They have followed a fool proof mechanism of cross checking and follow up. In the head office the team was acquainted with the functioning and role and responsibility of different departments for ensuring the sound management of the organization. The head office which has been operating from Manila, capital city of the country had recently moved to Harangay Halayhayin Pililla, Rizal which is 56 kilometers far from the capital city, Manila.

After the field visit, the visiting team held discussion in head office on good practices, operational program, strategies of the Ashi Inc. and the learning that need to replicate in Nepal. The major learnings from the team are to start paperless services, strict to the weekly centre

meetings which is found effective to maintain good relation with the clients and to make discipline among the members, field officials should make their members well informed and educate about new products and programs. Organizations should also capacitate their members with necessary business skills and support to increase their production, business management and marketing of products to get better price. Similarly, it was also learned that the staff of branch offices are provided with residential facility so they have been able to use that time to provide service to the office and clients.

Mr. Gopal Dahit, CEO of Unique Nepal Laghubitta Bittiya Sanstha Ltd. and one of the visiting team said, "I am impressed by the field officials who give members timely information on new products and upcoming programs of the organization." Similarly Mr. Sanjaya Mandal, CEO of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd. said, "It is good to know that the organization still adheres to the weekly meeting. This will help eliminate multiple borrowing and over- indebtedness."

Mr. Shankar Man Shrestha, Chairman of CSD, deliberated the Philippines team on general working modality as well as various programs and activities carried out by Nepali microfinance institutions. Mr. Shrestha also requested the visiting Nepali delegates to learn from the ASHI INC on its effectively handling and smoothly running of microfinance activities during and after Covid-19 pandemic. Mr. Shrestha, on behalf of CSD as well as the visiting team, also handed over a 'Token of Love' to Ms. Mercedes A. Abad, president of ASHI INC.



Visiting Team During Centre Meeting

GOVERNING BOARD REPORT

Presented on the



ANNUAL GENERAL MEETING

by Chairman of Governing Board, **Mr. Shankar Man Shrestha**

Respectable Members and Guests,

On behalf of the Governing Board and myself, I would like to welcome all the distinguished members and guests present here at this 33rd Annual General Meeting of CSD.

On this occasion I firstly would like to present a brief scenario of the microfinance sector in Nepal, then a nutshell of the Centre's progress and achievements, the financial statements of the FY 2023/24, and lastly the program highlights and strategy to be taken for the FY 2024/25 as approved by the Governing Board of CSD.

1. Scenario of Microfinance in Nepal

The microfinance program which originated about three decades ago by serving a small segment of poverty-stricken families covering limited districts has now spread all over the country. During that time, out of the total population of 18.5 million, 50% of the population were living below the poverty level. The microfinance activities, which was originated to bring socio-economic transformation in the lives of its members in some selected districts have now spread to all the 77 districts of the country. Currently, out of total population of the country which is around 30 million, 20% of the population are still below the poverty line. At its peak, there were 91 MFIs licensed by NRB but after mergers and acquisitions currently there are 39 national level, 9 provincial level, and 4 district level with a total of 52 MFIs covering all over 77 districts of the country from a total of 5012 branches. They have served a total of 5,995,000 members (231,000 male and 5,764,000 female). Out of those members, 104,000 male and 2,559,000 female with a total of 2,663,000 members have taken loan from these MFIs. This data shows that there are more members affiliated with microfinance institutions than the total households in the country which also proves single member is involved in various institutions and that

multiple borrowing is rampant in the country. One of the studies conducted by NRB also shows that one million members affiliated to MFIs have taken loan from more than one institution.

As of the fiscal year end, the commercial banks and the wholesale lending organizations have disbursed loans amounting to Rs 178 billion to retail MFIs. The retail MFIs have also collected savings amounting to Rs 170 billion from the members. They also have Rs. 402 billion as loan outstanding. Besides, over 100 Microfinance Cooperatives are also providing microfinance loans to their members.

Due to large number of MFIs than what is actually needed at the current moment and the tendency of MFIs to increase profit at all cost, MFIs has forced them to disburse loan haphazardly without proper credit appraisal. Similarly, the members have been involved in multiple financing which have contributed to increase in delinquency. This kind of practice has posed a serious concern in the sustainability of the sector. Due to these kinds of distortions and deviation in the fundamental principle and tenets of microfinance there has been a series of protest as well as misbehavior for the staff of MFIs by their members.

On the other end, the rural youths seem to be very much frustrated for want of a job in the country. The youths who have completed their secondary level education feel that they do not have any future in the country. No organizations of microfinance have data to show how many households they served have been uplifted out of poverty after joining the microfinance program. The priority of MFIs seems to be to increase the number of members, size of loan portfolio, and amount of profit at any cost. Due to this tendency to amass maximum profit in a short period of time, they have ignored the fundamental principles, values, norms, and ethics of microfinance.

All the stakeholders of MFIs should abide by the principles, values, norms, and ethics of microfinance in order to solve the issues currently endemic in our society. We believe that MFIs can bring socio-economic transformation to their members and contribute to the overall progress of the country if they go by true values and standards of microfinance, follow best practices, and move ahead with strong commitment.

The problems prevalent in microfinance can only be solved if we adhere to principle, norms and tenets of microfinance. I believe that the microfinance sector can play a major role to bring socio-economic progress among the people and uplift the country. The overall objective of microfinance is not just to lend to the members but also to raise them to entrepreneurs such that the entire family members are self-employed and uplifted from poverty and deprivation. This can only be possible by providing financial and non-financial services to the members and transforming them into entrepreneurs. Then only can microfinance prove to be a tool against poverty and unemployment.

2. CSD's Progress in the Fiscal Year 2023/2024

In the FY 2023/2024, the Centre conducted training, webinars, workshops, seminars, and exposure visits programs for top management and staff of MFIs and practical orientation programs for field-level staff of MFIs through online Zoom as well as through in-person participation to hone new skills and develop efficiency in their area of work.

A) Training, Online Webinars, Interaction/Workshops

A total of 9 training programs were conducted with physical participation in the FY. Similarly, the Centre conducted 20 online webinars on various thematic subjects of microfinance, interactions and workshops on related issues. A total of 1579 participants (892 male and 687 females) had attended the programs.

In addition to that, the Centre also conducted a three prong entrepreneurship development program in partnership with microfinance institutions.

In the third prong entrepreneurship development program, a total of 6121 entrepreneur members from 14 MFIs were trained on various categorizes of entrepreneur development for initiation, scaling up and/or diversification of enterprises. Training was also provided for adoption of new technologies, marketing of finished goods, quality enhancement as well as appropriate allocation of market price.

B) Promotion of Environment Friendly Self-help Village

In the FY 2023/24 the Centre has promoted and given continuity to Environment Friendly Self-help Eco-village Program in partnership with Manushi Laghubitta Bittiya Sanstha Ltd at Dharpa Village in Barabise Municipality of Sindhupalchowk district and Mahila Sahakari Bachat Tatha Rin Sahakari Ltd at Masine in Chandagiri Municipality-1 of Kathmandu district in technical collaboration with the Centre for Rural Technology/Nepal (CRT/N). Similarly, Environment Friendly Self-help Villages have also been promoted in Koshi Pradesh in partnership with Jeevan Bikas Laghubitta Bittiya Sanstha Ltd at Amahibariyati and Sorabha of Dhanpalthan Rural Municipality, Morang District and Ahale of Saghurigadhi Rural Municipality, Dhankuta District. Similarly, eco-villages have also been promoted in Gandaki Pradesh in partnership with CYC Nepal, CYC SACCOS and CYC Nepal Laghubitta Bittiya Sanstha Ltd at Tityang and Gaudakot of Baglung Municipality in Baglung District.

Similar Environment Friendly Self-help Villages have also been promoted in Koshi Pradesh in partnership with Sahara SACCOS at Bahundangi of Mechinagar Municipality, Modidada of Buddhashanti Rural Municipality and Salmara of Jhapa Rural Municipality. Environment Friendly Self-help Villages have also been promoted by Kisan Bahuudeshiya Sahakari Sanstha Ltd. in Balachaur of Lamki Chuha Municipality of Kailali District. Similar activities have also been promoted by Upakar Laghubitta Bittiya Sanstha Ltd. at Simarahawa of Kohalpur Municipality and Chimek Laghubitta Bittiya Sanstha has been promoting Environment Friendly Self-help Villages in various municipalities and rural municipalities of the country.

Various activities like plantation of fruit saplings, construction of improved cook stoves, rearing of goats and production of organic liquid fertilizers and pesticides and cultivation of vegetables in tunnel sheds have been carried out in the villages. Similarly, initiatives have been made for the promotion of 3Zero Clubs and the 'Learn and Earn' program for secondary school students. The results of these initiatives have been very inspiring. These activities have shown impressive results.

C) Implementation of Two Year Action Plan of Social Business Day, Country Form of Nepal

The Centre supported in coordinating the 13th Social Business Day held at Langkawi, Malaysia and 14th Social Business Day held at Manila, Philippines for a total of 41 and 28 Nepalese delegates respectively.

In the 13th Social Business Day, various progresses made on 14-point two year action plan formulated in the 11th Social Business Day was collected from all concerned MFIs and a review meeting was conducted on the progress made among the Nepalese delegates. In order to implement the 14-point action plan in a more effective and efficient manner, a 8-point action plan was also formulated in the Forum at Langkawi.

In the review program held in the 14th Social Business Day, Country Forum of Nepal targets were set for MFIs based on the action plan formulated to collaborate with rural high schools to establish 30 enterprise incubation centers for students and as per the target a total of 15 centers were established. It was also envisioned to conduct entrepreneurship development training program for 2000 children of MFIs clients to groom them as entrepreneurs but it was possible to enroll only 1477 children of MFIs for the training program.

As per the action plan, each MFI had to survey to identify the most deprived families under their jurisdiction within six months and conduct training, organize them into groups, and provide a package of required services. Until now 3750 most deprived families have been identified and have been enrolled in the services of MFIs.

MFIs had to initiate 20 green shops under the ownership of the members as social businesses to support the marketing of members' products. Till now 10 green shops have been initiated under the ownership of the members.

As per the action plan, it was also envisaged to develop 40 Eco-villages in partnership with local government, and as per the latest updates, 15 Eco-villages around the country have initiated by various MFIs.

MFIs have created 2508 Three Zero Clubs, connected them with national and international networks and motivated other local youths to form such Clubs as per the original plan to create 2000 Three Zero Clubs. MFIs have provided rural energy technology education in 18 schools against the target to provide in 10 rural schools

Similarly, each MFI had to launch a campaign of fruit tree plantations through its rural members and at least 131,130 fruit tree plantations have been reported to have been planted by the MFIs.

D) Regional Three Zero Club Convention

In order to bring policymakers, staff, experts, members, representatives and other stakeholders of MFIs under one roof and share their experience, future opportunities as well as issues of Three Zero Clubs and strengthen the

microfinance program, one-day Regional Three Zero Club Conventions were conducted with the initiative of the CSD in three different Provinces. The events were organized in Madhesh Province by Chameli SACCOS in Ishworpur, Sarlahi on April 6, 2024. Similar events were organized in Koshi Province by Jeevan Bikas Laghubitta Bittiya Sanstha Ltd in Biratnagar, Morang on April 17, 2024 and in Gandaki Province by CYC Nepal and CYC SACCOS in Baglung on April 27, 2024. A total of 948 participants comprising 463 male and 485 female were present during those events. Three separate declarations were also formulated during those three events. Representatives of the Centre also graced all the three events where they shared their experiences and provided suggestions to make the program even more constructive and effective.

E) Fourth National Microfinance Members' Summit

The Fourth National Microfinance Members' Summit was organized with the coordination of CSD taking a lead role in organizing and managing the event in partnership with Nepal Microfinance Bankers' Association and with the support of various Microfinance Institutions (MFIs) of Nepal. The event decided to implement microfinance activities effectively without deviating from the norms and principles of microfinance and abiding by the spirit of the slogan, "Prudent Microfinance, Prosperous Members" that was prepared for the Summit. The event was organized on February 17-18, 2024 (Falgun 5-6, 2080) in Kathmandu. The participants included policymakers, practitioners from government line agencies, Nepal Rastra Bank, members of MFIs, representatives from other financial institutions, non-government organizations, academic institutions, journalists and other concerned stakeholders. A total of 872 participants including 275 male and 597 female graced the event. A 12-point declaration was also formulated during the summit.

F) Publications

In the FY 2023-24 the Centre published three issues of the Quarterly newsletter, "Glimpse", two issues of the bi-annual newsletter "Swabalamban Sambad" and the Annual Report of CSD. Similarly, the Centre also published a proceeding of 13th Social Business Day, Country Forum of Nepal in English language.

3. Expansion of Institutional Membership

In the FY 2023/24 institutional membership was awarded to CYC Nepal Laghubitta Bittiya Sanstha Ltd, Pokhara Metropolitan City, Ward No 8, Savagriha Chowk, Kaski on April 4, 2024.

4. Governing Board

A total of 9 Board Meetings were held during the FY 2023/24 which provided necessary policy directives and guidance to the Centre's management for effectively delivering programs.

5. Financial Status of Various Funds Established by the Centre as of the end of FY 2022/2023

(in Rs)				
S.N.	Name of Fund	Principal	Interest	Total Amount
A	Entrepreneurship Development Fund	2,400,000/-		2,400,000/-
B	Study/Research Fund	904,326/-		904,326/-
C	National Microfinance Members' Summit Fund	8,747,580/-	2,006,752/-	10,054,332/-
D	Shankar Man Shrestha Microfinance Award Fund	3,750,111/-	612,845/-	4,362,956/-

6. Financial Statement of FY 2023/24

Respectable Members,

I would now like to share briefly the Financial Position and Income & Expenditure Statement of the FY 2023/24. In the FY 2023/24, the Centre had made an income from training programs, International Social Business Day, sale of National Microfinance Members' Summit reports, support from MetLife through MSC Global Consulting Pte. Ltd, interest income from savings, Shankar Man Shrestha Laghubitta Award endowment, interest income from Citizen Investment Trust deposit, membership fee and other income. The total income received was Rs 37,900,748 while the total expenditure was Rs. 31,191,913. The incomes from endowment funds have been shown as income of that respective fund.

After deducting the total expenditure and provision for the taxes, the total leftover amount was Rs. 2,361,567. The main source of income was interest on fixed deposits made out of earlier surpluses. However, if the Centre's expenses were deducted from the income received from its program activities only, there was a deficit of Rs. 21,503,493. This is due to the reason that the majority of the programs were carried out online without charging any fees to the participants.

There has been an increment in the General Reserve Fund by Rs. 2,361,567 as of the fiscal year-end.

The details of the Balance Sheet and Income and expenditure Statement of the FY 2023/24 are in the Auditor's Report.

7. Proposed Programs for the FY 2023/24

This year the Centre plans to conduct a total of 19 trainings mainly on Internal Audit and Fraud Management, Leadership Development, Entrepreneurship Development, Digital Literacy for Microfinance Members and Microfinance Staff Motivation and Development.

Similarly, the Centre plans to conduct six interaction programs on Youth and Members' Children on Entrepreneurship Development, three webinar programs on contemporary issues of microfinance, two international online talk programs, one international conference on Grameen Generalized System and three various interaction programs.

A total of one exposure visit for the officials of organizations who have been implementing the Environmental Friendly Self-help Eco-village Development Program and microfinance programs side by side and two Domestic Study/Exposure Visits will be conducted for the officials of microfinance institutions.

Similarly, a total of six International Study/Exposure Visits will be conducted in Bangladesh, India, the Philippines, and Cambodia. Meanwhile, a team of Bangladeshi microfinance officials is also expected to visit Nepal. Similarly, continuity will be given to regular publications of newsletters like Glimpse and Swabalamban Sambad.

8. Future Strategies

CSD will initiate the following strategic initiative towards developing the socio-economic well-being of the communities.

- Facilitate in materializing the slogan of the Summit 'Swostha Laghubitta, Samriddha Sadashya' ('Prudent Microfinance, Prosperous Members') by transforming every member into entrepreneurs and support in entrepreneurship development by organizing regional members' summit at the province level and initiate a campaign and plan activities so that each entrepreneur member will join a campaign to groom five members and transform them into entrepreneurs like herself
- Carry out interaction programs to promote the concept of 3Zero Clubs for local governments, stakeholder organizations and general public

- Promote 3 Zero Club among youths to increase awareness of the environment and to create self-employment through entrepreneurship development
- Intensify awareness campaign for the poor and deprived communities vulnerable to the effects of climate change and equip them with the necessary tools to combat the hazards of climate change and make them self-sustainable through entrepreneurship development by involving them in Environment Friendly Self-help Village
- Identify training programs based on the needs of MFIs. Pre-assessment and post-assessment of participants will be carried out to assess their knowledge and skills gained in the training. Similarly, action plans endorsed in the training programs will be monitored to gauge their progress
- Enhance awareness-raising and skill-generating activities by organizing training for the members and their children to create a second generation of microfinance members
- Continue to implement the "Clean Microfinance Campaign" effectively and reward staff members and clients who have made exemplary contributions to this campaign
- Conduct research/study on issues prevalent in the microfinance sector
- Carry out national/international study (exposure visits) to familiarize Nepali microfinance practitioners with the policies, working modalities, and innovative practices of domestic/foreign MFIs
- Prepare profiles of exemplary MFIs as well as their members and organize study/exposure visits
- Inspire and motivate MFIs to carry out targeted programs for the ultra-poor
- Encourage MFIs to implement programs for youth self-employment targeting the children of microfinance members and those who have returned from foreign employment
- Monitor the progress on declarations, action plans and other commitments endorsed by the Fourth National Microfinance Members' Summit, Social Business Day, Country Forum of Nepal and other workshops/seminars/conferences to be held in the future
- Facilitate interaction among MFIs and other stakeholders to find solutions to the problems and challenges faced by the microfinance sector

9. Vote of Thanks

Dear Members,

It is my duty to extend my sincere thanks to all those who have given us valuable suggestions and feedback to improve our programs over time. I look forward to your kind support and cooperation in the coming days as well.

I would also like to thank the Government of Nepal, Nepal Rastra Bank, Yunus Centre, Bangladesh, and all the national and international organizations as well as well-wishers for supporting CSD in its endeavor. We extend our heartfelt thanks to our esteemed members, eminent resource persons, trainers, facilitators, speakers and all the participants for their invaluable contributions as well as organizations that have been regularly cooperating with CSD.

I would also like to place in record my thanks to our Auditor R.K Associates, Chartered Accountants for the timely completion of auditing of our accounts for the FY 2023/2024.

I would like to acknowledge Mr. Shyam Kumar Khatri for providing legal advice to the Centre as and when required.

It is also my pleasure to express thanks to the honest and hardworking staff of CSD who have carried out their tasks in a responsible manner.

I wish all the best to all our valued members.

Thank you!

Shankar Man Shrestha

Chairman
Governing Board

Date: December 2, 2024

Auditor's Report & Financial Statements

R. K. Associates
Chartered Accountants

Anamnagar
Kathmandu, Nepal
Email: info@rkassociates.com.np

Independent Auditor's Report **To the members of Centre for Self-Help Development (CSD)**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Centre For Self-Help Development ("CSD" or "the organization")**, which comprise the Statement of Financial Position as at Ashad 31, 2081 (July 15, 2024), the statement of income and expenditure, the statement of changes in reserves, the statement of cash flows and a summary of significant accounting policies and explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as on Ashad 31, 2081 (July 15, 2024), its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards for Not for Profit Organizations (NAS for NPOs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with The Institute of Chartered Accountants of Nepal's (ICAN's) Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards for Not for Profit Organizations (NAS for NPOs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

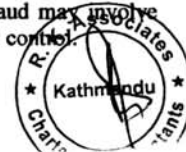
Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the entity to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



CA. Rabin Kumar Shrestha
Principal
R. K. Associates
Chartered Accountants

Date: 2081/07/28
Kathmandu, Nepal


UDIN 241115CA00349GVrWT

Figures in NPR

The accompanying notes are an integral part of these financial statements.

Governing board

 R.K. Associates
Kathmandu, Nepal
Chartered Accountants

Member

Chandi Prasad Sharma Poudel
Member

66

Centre For Self-Help Development (CSD)
Statement of Income and Expenditure
For the year ended 31st Ashad 2081 (15 July 2024)

Figures in NPR

	Note	31st Ashad 2081	Restated* 31st Ashad 2080
Incoming Resources	19	22,739,545	18,621,702
Financial Income	20	15,057,848	28,744,071
Other Income	21	103,355	989,234
TOTAL INCOME		37,900,748	48,355,007
Employee Cost	22	9,701,675	7,964,824
Program Expenses	23	17,341,595	17,429,921
General administrative expenses	24	3,478,800	3,253,878
Depreciation and amortisation expenses	3,4	669,843	599,445
Finance Cost	25	-	114,575
TOTAL EXPENDITURE		31,191,913	29,362,643
Net surplus/(deficit) before taxation		6,708,835	18,992,364
Income Tax Expense			
Current tax	26	1,856,219	1,571,293
Deferred tax (credit)/ charge	26	(180,549)	(313,020)
SURPLUS/(DEFICIT) FOR THE YEAR		5,033,165	17,734,091
APPROPRIATION OF SURPLUS FOR THE YEAR			
Unrestricted Funds		-	-
Designated Funds		2,659,686	532,507
Endowment Funds		11,912	276,513
Provisions		-	123,653
BALANCE TRANSFERRED TO UNRESTRICTED FUND		2,361,567	16,801,418

The accompanying notes are an integral part of these financial statements.


As per our report of even date attached

Governing board


Bechan Giri
 Executive Chief


Shankar Man Shrestha
 Chairman

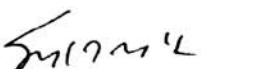

Mahendra Kumar Giri
 Vice-Chairman


CA. Rabin Kumar Shrestha
 Principal
 Chartered Accountants


Shova Bajracharya
 Treasurer


Sumitra M. Gurung
 Member




Dambar Bahadur Shah
 Member


Chand Prasad Sharma Poudel
 Member


Gita Kumari Yogi Giri
 Member

Place : Kathmandu

Date : 13th October 2024 (2081 Kartik 28)

Centre For Self-Help Development (CSD)
Statement of Cash Flows
For the year ended 31st Ashad 2081 (15 July 2024)


Figures in NPR


Note	31st Ashad 2081	Restated* 31st Ashad 2080
CASH FLOWS FROM OPERATING ACTIVITIES		
Net surplus/(deficit) before taxation	6,708,835	18,992,364
Adjustments for:		
Depreciation and amortisation expenses	669,843	599,445
Finance costs	-	114,575
Dividend Income	(5,643)	(12,754,447)
Profit on sale of property, plant and equipment	(37,855)	-
Working capital adjustments:		
(Increase)/ decrease in Inventories	69,220	(244,410)
(Increase)/ decrease in Accounts receivable	532,845	(2,627,878)
Increase / (decrease) in Accounts payable	1,324,634	(297,800)
Increase / (decrease) in Provisions	1,017,937	716,203
Cash generated from operations	10,279,816	4,498,052
Income Tax Paid	(2,456,993)	(2,497,471)
NET CASH FLOWS FROM OPERATING ACTIVITIES	7,822,823	2,000,581
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Proceeds from sale of Property, Plant and Equipment	38,850	-
Acquisition of Property, plant and Equipment	(310,496)	(668,948)
Purchase of Intangibles	-	-
Dividend Income	5,643	12,754,447
(Increase)/ decrease in placement in fixed deposit	(1,000,000)	(1,300,000)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,266,003)	10,785,499
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance costs	-	(114,575)
Borrowings taken/(repaid)	-	(13,600,000)
Movement in other capital reserves	(1,270)	(1,250)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(1,270)	(13,715,825)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	6,555,550	(929,745)
CASH AND CASH EQUIVALENTS, Beginning of Year	11,325,317	12,255,062
CASH AND CASH EQUIVALENTS, End of Period	17,880,867	11,325,317


The accompanying notes are an integral part of these financial statements.

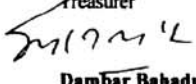
As per our report of even date attached


Governing board

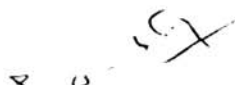

Dechan Giri
 Executive Chief



Shankar Man Shrestha
 Chairman



Shova Bajracharya
 Treasurer


Dambar Bahadur Shah
 Member


Gita Kumari Yogi Giri
 Member


Mahendra Kumar Giri
 Vice-Chairman


Sumitra M. Gurung
 Member


Chandi Prasad Sharma Poudel
 Member


CA. Ramesh Kumar Shrestha
 Principal
 R.K. Associates
 Chartered Accountants
 Kathmandu



Place : Kathmandu
 Date : 13th October 2024 (2081 Kartik 28)



Snapshots of Publications



Looking Forward: Programs for the FY 2024/25

The Centre strives to make conscious contribution to the microfinance sector through various programs and activities that revolve around relevant topics and themes in the microfinance and cooperative sectors

In the Year ahead, CSD will collaborate with national and international authorities and organizations to organize conferences, workshops training programs and study visits. Impact studies and research will be carried out with the aim of disseminating and sharing knowledge and findings among concerned stakeholders of microfinance.

Training Programs:

- Entrepreneurship Development
- Microfinance Staff Motivational Training
- Delinquency and Client Relationship Management
- Leadership Development and Attitude Building
- Internal Audit and Management
- Fraud Management
- ToT on Financial Literacy
- ToT on Basic of Microfinance
- Digital Literacy for Microfinance Members

Workshop/Seminar:

- o Interaction with Youth and Members' Children on Three Zero Club
- o International Seminar on Grameen Generalized System
- o International Talk Program on different topics related to Microfinance Sector/Social Development
- o National Webinar Talk Program on different topics related to Microfinance Sector
- o Conference on Human Resource Management
- o Provincial Microfinance Members' Conference

Domestic Study/Exposure Visit

- o Eco-village Promotion and Development
- o East Meet West
- o West Meet East

International Study/ Exposure Visit

- Bangladesh
- Philippines
- India
- Cambodia

Inbound Study/Exposure Visits of International MFIs Delegates

- Bangladesh



Research/ Studies/Publications:

- Quarterly Newsletter-Glimpse
- Swabalamban Sambad
- Institutional Profile
- Annual Report
- Proceeding Report on Fourth National Members' Summit
- Proceeding Report on 14th Social Business Day

CSD's Individual Members

Currently, CSD is a network of 12 individual members and 44 institutional members.



**Mr. Shankar
Man Shrestha**



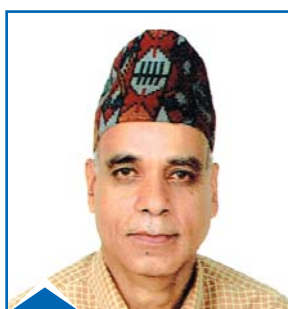
**Mr. Ganesh Ram
Shrestha**



**Mr. Lumin
Kumar Shrestha**



**Dr. Sumitra
Manandhar Gurung**



**Mr. Mukunda
Bahadur Bista**



**Mr. Janga
Bahadur Khadka**



**Mr. Ram Kumar
Shrestha**



**Mr. Ganesh
Kumar K.C.**



**Mr. Govinda
Man Shrestha**



**Ms. Sudha
Gurung**



**Mr. Shanker
Nath Kapali**



**Mr. Satish
Shrestha**

Profile of Institutional Members



The Profiles of Institutional Members are as of Asadh end, 2081 (July 15, 2024).



Jeevan Bikas Samaj

Katahari, Morang

Jeevan Bikas Samaj (JBS) commenced its operation in the year 1997 with the vision of creating a 'Poverty free Nepal' through its poverty alleviation and empowerment programs for the marginalized sections of the society. JBS through its community development programs focuses on education, healthcare, sanitation, income generation, women empowerment, value chain activities, renewable energy technology and skilled human resources among its members. It has also established activities that are involved, among others, in dairy related business, waste to energy plant, cement bricks and fish farming. JBS has also promoted a 'D' class MFI-Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.



UNYC Nepal

Jotpur, Bardiya

In 1995 UNYC Nepal-United Youth Community Nepal was established by likeminded Tharu youths, who came together to create a civil society with respectable standard of living, social inclusion, gender mainstreaming and socio-economic empowerment of the poorest of the poor. The NGO actively initiated various community development programs targeted at the indigenous ethnic Tharu, Dalits and other minorities in the Bardiya district. It started its microfinance program in the year 2000 and has since been engaged in awareness building, need assessment and sustainable development through people's participation and empowerment. The team at UNYC Nepal is dedicated towards advancing the economic, academic, social and political status of the underprivileged. UNYC has also promoted a 'D' class MFI-Unique Nepal Laghubitta Bittiya Sanstha Ltd.



Manushi

Gyaneshwor, Kathmandu

Manushi has been involved in uplifting the marginalized communities, women empowerment and poverty reduction especially in the hills and mountain region ever since its foundation in 1991. Manushi, meaning 'energetic women' in Sanskrit, is devoted to empowering deprived women by partaking skills and providing necessary financial technical support. They have empowered these women and their families through skill development, employment opportunities, business promotion, marketing strategies and promotion of handicraft production. To further support their members, they started their microfinance program in 2002 to improve the quality of life of the locals and promote gender equality for sustainable development. Manushi has also promoted a 'D' class MFI-Mansuhi Laghubitta Bittiya Santha Ltd



Chartare Yuwa Club (CYC) Nepal

Shantitole, Baglung

Chartare Yuwa Club (CYC) Nepal was established in the year 1992 and has a vision of creating a healthy, economically empowered, independent and self-sustainable society by utilizing the best available human resources. It also focuses on public awareness and social development through community education program and public forums. It has also set priorities on women empowerment, financial literacy, environmental-friendly initiatives like sustainable energy and health care program through social mobilization. It carries out its programs through demand based and bottom up approach of planning. The community managed micro finance and banking program, saving and credit schemes, enabling community participation in various social and infrastructure development initiatives through people centric approach are some examples. CYC Nepal has also promoted a 'D' class MFI-CYC Nepal Laghubitta Bittiya Sanstha Ltd.



SOLVE Nepal

Siran Bazar, Dhankuta

With the mission to develop equitable society where each member is independent of meeting their basic needs with their own resources, SOLVE Nepal was established in 1989 in the hill district of Dhankuta. This kind of initiative was taken by active youths in the districts who realized the need for local non-for-profit NGO in improving the socio-economic status of the communities. The NGO has successfully implemented various community development programs to empower and enrich its members. Sighting the dearth of organized financial institutions in the area, particularly in the hill regions, the NGO commenced its microfinance program in 2001. SOLVE Nepal has successfully promoted a 'D' class MFI- SOLVE Laghubitta Bittiya Sanstha Ltd. After the successful merger of Jeevan Bikas Laghubitta, SOLVE Laghubitta, and Garibi Niunikaran Laghubitta, the microfinance companies have commenced a joint operation on September 7, 2020 in the name of Jeevan Bikas Laghubitta Bittiya Sanstha Limited. Meanwhile, the central office is in Katahari - 2, Morang, the same central office of Jeevan Bikas Laghubitta previously.



Shreejana Bikas Kendra

Pokhara, Kaski

Shreejana Bikas Kendra, a non-profit NGO located in Kaski was founded in 1980 that strives to achieve a holistic social development in the region. During its initial days, it played a pivotal role in rehabilitating communities adversely affected by the volatile conflicts in the region. The organization actively promotes programs related to environment conservation, education, health and sports. To provide financial access to its members, it initiated its microfinance program and encourages youth involvement in its various community development programs. Shreejana Bikas Kendra has successfully promoted a 'D' class MFI- Jalpa Laghubitta Bittiya Sanstha Ltd. Jalpa Samudayik Laghubitta Bittiya Sanstha Limited (JSLBSL) started joint operation in December 2020 following the merger of two regional level MFIs (viz. Jalpa Laghubitta Bittiya Sanstha Limited (JLBSL), operating since March 2019 and Mahila Samudayik Laghubitta Bittiya Sanstha Limited (MSLBSL), operating since February 2019). Jalpa Samudayik Laghubitta Bittiya Sanstha Limited (JALPA) has successfully merged with Kisan Laghubitta Bittiya Sanstha Limited (KLBSL). After the merger, the joint operation has commenced in the name of 'Matribhumi Laghubitta Bittiya Sanstha Limited' from Ashad 27, 2081 BS (July 11, 2024).



Grameen Mahila Utthan Kendra

Ghorahi, Dang

Established as an NGO in 1993, Grameen Mahila Utthan Kendra (GMUK) has embarked on the primary focus on education rights and socio-economic empowerment of marginalized as well as disadvantaged women and ex-bonded labor. It also aims to minimize various forms of injustice and prejudices by striving for an equal and a just society. GMUK has an active presence in Dang valley of mid-west Nepal, and has won international accolades for its work in women empowerment. It envisions an equitable, empowered and self-sustainable society keeping at its center the wellbeing of its members. In their effort to alleviate poverty in the region, it started its microfinance program in 2003. Its success stories includes reduction of discriminatory practices prevalent in the region, access to finance, improved education and health, economic development and social security of its members. GMUK has successfully promoted a 'D' class MFI- Aatmanirbhar Laghubitta Bittiya Sanstha Ltd.



Dhaulagiri Samudayik Shrot Bikas Kendra

Upallachaur, Baglung

Dhaulagiri Samudayik Shrot Bikas Kendra was founded by some dedicated local residents of Baglung district to deliver basic social services to the poor, deprived and marginalized communities. It started as a non-profit NGO in 1994. It has implemented numerous community development and financial inclusion programs in the district. It started its saving and credit program in the year 1997 and later in 2001 received license from the Central Bank to operate as a FINGO. The NGO encourages, develops and promotes eco-friendly initiatives like micro-hydro, bio-mass, solar power and rural water supply programs. It has promoted a 'D' class MFI-Dhaulagiri Laghubitta Bittiya Sanstha Ltd.



Grameen Swayamsewak Samaj

Hariwan, Sarlahi

Grameen Swayamsewak Samaj was established in 1994 as a non-governmental organization. Since its inception, it has been working for the socio-economic empowerment of the rural poor and partaking social, financial, infrastructural and community development programs benefitting its members within its area of operation. It has set its priority on deprived and overlooked population in the region that had been sidelined by community development programs and financial institutions. It started as microfinance program in the year 2005 after obtaining license from the Central Bank to deliver financial services to the households they served. It has promoted a 'D' class MFI-Grameen Swayamsewak Laghubitta Bittiya Sanstha Ltd. Womi Laghubitta and Grameen Swayamsewak Laghubitta after the successful merger has commenced its joint transactions in the name of Womi Laghubitta Bittiya Sanstha Limited from March 16, 2021.

Womi Laghubitta Bittiya Sanstha limited has successfully completed merger with Suryodaya Laghubitta Bittiya Sanstha Limited. Both the companies have commenced joint operation from April 2, 2022 (Chaitra 19, 2078). After the merger the new institution has operated in the name of "Suryodaya Womi Laghubitta Bittiya Sanstha Ltd." Nepal Rastra Bank provided the consent to both the companies for the merger on February 17, 2022 (Falgun 5, 2078). The merger had been finalized with share swap ratio of 1:1.



Nepal Mahila Samudayik Sewa Kendra

Ghorahi, Dang

Nepal Mahila Samudayik Sewa Kendra, was established in 1993 and is run by a group of dedicated women. The organization mobilizes indigenous skills and local resources to create a self-reliant society. It is situated in Dang district of mid-west Nepal which is also home to local Tharu communities and works for socio-economic development of these communities as well as other deprived communities of the region. Working to achieve an equitable society with empowered women among the local communities, it initiated its microfinance program in January, 2003. Besides its work in social inclusion and financial literacy, it promotes leadership development, gender mainstreaming, civic rights, environment protection, renewable energy promotion and sustainable development. It had promoted a 'D' class MFI-Mahila Samudayik Laghubitta Bittiya Sanstha Ltd. After the acquisition between Mahila Samudayik Laghubitta and Jalpa Laghubitta, the joint transaction had commenced in the name of Jalpa Samudayik Laghubitta Bittiya Sanstha Ltd from 16th (December 1, 2020) Mangsir, 2077. Jalpa Samudayik Laghubitta Bittiya Sanstha Limited (JALPA) has successfully merged with Kisan Laghubitta Bittiya Sanstha Limited (KLBSL). After the merger, the joint operation commenced in the name of 'Matribhumi Laghubitta Bittiya Sanstha Limited' from Ashad 27, 2081 BS (July 11, 2024).



Mahila Upkar Manch

Kohalpur, Banke

Mahila Upkar Manch, an NGO based in Banke district, has been working with the community members for their socio-economic empowerment including microfinance and micro-entrepreneurship development programs to support many of its members and their families. It was established in 1993 as a women-led organization and received license from the NRB in 2007 to initiate its microfinance program. The objective of this organization is to raise the economic and social status of people living in Lumbini Province as well as to work for poverty reduction. It also works for gender mainstreaming and social inclusion through microfinance as well as other relevant intervention programs. It has also promoted a 'D' class MFI-Upkar Laghubitta Bittiya Sanstha Ltd.



Shrijana Samudayik Bikas Kendra

Choharwa, Siraha

Shrijana Samudayik Bikas Kendra is a byproduct of a team of dedicated and committed young professionals and social workers who envisioned an improved and dignified way of life for the local communities. It was founded in 1992 as a NGO worked for rural community development and aimed to create social justice and empower the vulnerable groups in the Siraha district. Apart from financial service, it has been carrying out activities in areas of health, education, livelihood promotion and social mobilization. It has promoted a 'D' class MFI-Shrijanshil Laghubitta Bittiya Sanstha Ltd.



Nepal Rural Development Society Centre

Biratnagar, Morang

Nepal Rural Development Society Centre (NRDSC), established in October, 1993 is one of the pioneer non-governmental organizations of eastern region situated in Biratnagar. NRDSC aimed to develop the socio-economic condition of the ultra-poor and deprived families living in the rural and semi-urban areas. It has been focusing on delivering a number of skill building and capacity building programs to its members to enable them to achieve improved livelihood and engage in income generating activities. It commenced its microfinance program in June, 2000 after receiving license from the NRB. In June, 2007 it promoted a 'D' class microfinance institution, Nerude Laghubitta Bittiya Sanstha Ltd, and transferred its entire microfinance portfolio to the new institution. Nerude Laghubitta Bittiya Sanstha Limited and Mirmire Laghubitta Bittiya Sanstha Limited had signed a merger deal at a swap ratio of 1: 1. As per the merger agreement, "Nerude Mirmire Laghubitta Bittiya Sanstha Limited" has been agreed upon as the name of the new company. The companies has started joint business on Falgun 30, 2080.



Kisan Bahuudeshiya Sahakari Sanstha Ltd.

Lamki, Kailali

Although Kisan Bahuudeshiya Sahakari Sanstha Ltd. started its microfinance activities from 2007, for the over-looked and under-served population in the district, it had obtained license from the NRB as early as 1997 to conduct limited banking services in the Kailali district. It was established to safeguard its members from malpractices and unreasonable interest rates charged by the village moneylenders. Through its financial and technical services it aims to promote and support the agricultural sector in the district. Over the years, it had made a name for itself as the model cooperative in the region, providing quality financial services in line with latest technologies to better serve its target group like ATM and tablet banking. It is one of the largest cooperatives carrying out microfinance service and has been able to increase its involvement and size through product diversification and market penetration. In order to promote entrepreneurship to its members it has recruited agriculture specialist who has completed BSc in Agriculture as well as Junior Technical Assistants (JTAs). The recruited staff provide technical assistance on agriculture and livestock related subjects/issues focusing on developing access to different types of fertilizers, quality

Data of Kisan Bahuudeshiya Sahakari Sanstha Ltd.

Particulars	Units
Total Members	85,995
Total Borrowers	30,596
Total Dropout Members	13,241
Total Staff	295
Total Field Staff	137
Total Loan Outstanding	4,831,542,721
Total Savings	3,967,310,048
Total Loan Overdue	336,236,819
Total Overdue Members	1,306
Profit / (Loss)	96,471,009.40
Operational Self Sufficiency (OSS)	114.27%
Financial Self Sufficiency (FSS)	
Repayment Rate	86.33%
Portfolio at Risk (PAR)	6.96%
No. of Branches	41
No. of Centers	4,146
No. of Districts Covered	7

of seeds as well as conduct soil tests of its members who are involved in agriculture. It has also been accredited by "Smart Campaign, Client Protection Certification."



Udayadev Bahuudeshiya Sahakari Sanstha Ltd.

Mahendranagar, Kanchanpur

Established in 1999 with the vision of eradication of poverty in Kanchanpur district, Udayadev Bahuudeshiya Sahakari Sanstha Ltd commenced its microfinance program in the year 2007 inculcating the habit of savings among its members and encouraging them to borrow small loan amounts to invest in income generating activities. It focuses on fostering positive changes in the socio-economic level of its members, especially the overlooked Tharus, Dalits, Janajatis and other marginalized communities in its program area. Udayadev is providing 50% of total tuition fee to 5 students who have completed SLC/SEE who are studying JTA. Similarly, in order to support entrepreneurs, particularly rice farmers, it provides paddy seeds to its members for plantation, buys the rice from its members after being harvested and sells the processed rice in the market. Sighting their contribution to the community, the organization was awarded the 'Best Co-operative' in 2059 B.S. by the National Cooperative Union Ltd., Kathmandu.

Data of Udaydev Multipurpose Cooperative Ltd.

Particulars	Units
Total Members	25,040
Total Borrowers	9,661
Total Dropout Members	2,271
Total Staff	65
Total Field Staff	45
Total Loan Outstanding	1,519,789,494.36
Total Savings	1,780,704,237.07
Total Loan Overdue	75,075,805
Total Overdue Members	476
Profit / (Loss)	71,798,483.43
Operational Self Sufficiency (OSS)	133.46%
Financial Self Sufficiency (FSS)	
Repayment Rate	95.73%
Portfolio at Risk (PAR)	6.19%
No. of Branches	11
No. of Centers	1,080
No. of Districts Covered	4



Sahara Nepal Bachat Tatha Rin Sahakari Sanstha Ltd.

Charpane, Jhapa

Sahara Nepal Bachat Tatha Rin Sahakari Sanstha Ltd. was established in 1996 having working areas at that time in then three VDCs of Jhapa district which were Charpane, Arjundhara and Ghailadubba. During its establishment share capital of 34,000 was collected from its 34 institutional shareholders. It is currently the largest microfinance cooperative in Nepal. The cooperative aims to provide facilitates to its members in areas such as finance, health and education. It has extended its service in areas like mobile banking, tablet banking, ATM, Cash Deposit Machine and QR Code. It has also provided facilities to its members through Real Time Service. It is currently working extensively in renewable energy, low cost housing and modern technology. It is currently working in 6 districts of Nepal which are Jhapa, Morang, Sunsari, Illam, Panchthar and Udayapur. In view of its outstanding performance, it was awarded Top Cooperative Business Award, 2060, by National Cooperative Federation of Nepal, Top Microfinance Partnership Award, 2064, and Top Microfinance Partnership Award, 2065, by RMDC Laghubitta Bittiya Sanstha Ltd. It was also awarded Maximum Biogas Construction Award, 2066, by the then President of Federal Democratic Republic of Nepal, Credit Union Microfinance Innovation (CUMI) Performance Award for excellent outreach of the poor by the Association of Asian Confederation Credit Unions (ACCU), Thailand in 2012. It has also been accredited by "Smart Campaign, Client Protection Certification" in the year 2021.

Data of Sahara Nepal SACCOS Ltd.

Particulars	Units
Total Members	173,265
Total Borrowers	70,297
Total Dropout Members	134,934
Total Staff	528
Total Field Staff	256
Total Loan Outstanding	10,935,461,398
Total Savings	12,753,763,208
Total Loan Overdue	597,983,330
Total Overdue Members	5,250
Profit / (Loss)	96,651,045.57
Operational Self Sufficiency (OSS)	105.32
Financial Self Sufficiency (FSS)	101
Repayment Rate	95.89
Portfolio at Risk (PAR)	865,842,544
No. of Branches	81
No. of Centers	10,461
No. of Districts Covered	6



Batawaran Sudhar Bahuudeshiya Sahakari Sanstha Ltd.

Birendranagar-8, Surkhet

Batawaran Sudhar Bahuudeshiya Sahakari Sanstha Ltd., Birendrangar 8, Batabaran Marga, Surkhet is an organization that is established with vision to construct corporative based sound, professionally equipped and self dependency cooperative on 2nd Chaitra 2059. It has given more priority to make developed society through the microfinance program. It has been working on the field of poor women since 2063.

In the year 2007 it started its microfinance program and later expanded to the neighboring districts of Dailekh, Jajarkot and Salyan. Now it has become a well known matured and successful organization by involving in projects that focus on social inclusion and deprived communities and working as per the will of ordinary people and its members. As a result, women are transformed into successful entrepreneurs with the support of microfinance. Similarly, there is drastic change in women empowerment through various trainings and facilitations provided by the organization. The organization is the recipient of the first 'Laghu-Udhyamsheelta Bikas Puraskar' initiated by CSD in recognition of their outstanding contribution in the developing and grooming micro-entrepreneurship in its operating areas.

Data of Batawaran Sudhar Bahuudeshiya Sahakari Sanstha Ltd.

Particulars	Units
Total Members	47,233
Total Borrowers	33,625
Total Dropout Members	15,993
Total Staff	116
Total Field Staff	66
Total Loan Outstanding	2,120,494,525
Total Savings	1,599,858,656.18
Total Loan Overdue	213,210,300.33
Total Overdue Members	2,727
Profit / (Loss)	64,919,989.19
Operational Self Sufficiency (OSS)	121%
Yield on Portfolio (YOP)	14%
Financial Self Sufficiency (FSS)	113%
Repayment Rate	89.95%
Portfolio at Risk (PAR)	10.53%
No. of Branches	13
No. of Centers	1,659
No. of Districts Covered	4



Nawaprativa Bachat Tatha Rin Sahakari Sanstha Ltd.

Madhyabindu-10, Arungkhola, Nawalparasi

With the vision of creating self-sustainable and prosperous society, Nawaprativa Bachat Tatha Rin Sahakari Sanstha Ltd first carried out its activities with just 27 members. It first commenced its activities in the district of Nawalparasi in December, 1997. Nawalparasi comprises of terai, inner madesh and hill regions in its topography. Similarly, it has presence of people from various ethnic groups and cultures. The cooperative encourages the use of local skills and resources to generate self-employment opportunities for its members at the grassroots. As a community based cooperative, it has been providing financial and social services along with safe and sound savings and credit mobilization. It initiated its microfinance program in 2001 and extended its services in 2004 to better serve its target group. Currently it is operating in Bagmati, Gandaki and Lumbini Provinces.

Data of Nawaprativa Bachat Tatha Rin Sahakari Sanstha Ltd.

Particulars	Units
Total Members	48,130
Total Borrowers	14,397
Total Dropout Members	9,170
Total Staff	176
Total Field Staff	131
Total Loan Outstanding	1,982,252,254
Total Savings	2,083,079,912
Total Loan Overdue	66,677,337
Total Overdue Members	881
Profit / (Loss)	80,161,181.83
Operational Self Sufficiency (OSS)	129.76%
Financial Self Sufficiency (FSS)	119.17%
Repayment Rate	96.64%
Portfolio at Risk (PAR)	6.29%
No. of Branches	19
No. of Centers	2,229
No. of Districts Covered	5



Deprosc Laghubitta Bittiya Sanstha Ltd.

Bharatpur, Chitwan

Deprosc Laghubitta Bittiya Sanstha Ltd. started its operation in July, 2001 after receiving license from the Nepal Rastra Bank and is one of the pioneer institutions to initiate microfinance activities in Nepal. Through its financial services it aims to cater to the poor, especially those below the poverty line. The organization has been working towards women empowerment by providing financially viable, technically competent and sustainable microfinance services. In the future, the organization plans to scale-up its outreach by providing competent, cost-effective and customized services to its clients and reaching the people at the bottom of the pyramid.

Deprosc Laghubitta Bittiya Sanstha Limited has signed an agreement regarding acquiring Adarsha Laghubitta Bittiya Sanstha Limited. The signing of the final agreement regarding the acquisition was signed by the companies on 13th Chaitra 2079 (March 27, 2023) The 21st AGM of Deprosc Laghubitta passed an agenda to acquire Adarsha Laghubitta in the share swap ratio of 100%.

Data of Deprosc Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	255,583
Total Borrowers	120,171
Total Dropout Members	29,150
Total Staff	639
Total Field Staff	453
Total Loan Outstanding	23,510,186,148.72
Total Savings	9,587,458,220.09
Total Loan Overdue	4,740,581,313.79
Total Overdue Members	33,906
Profit / (Loss)	581,652,234
Operational Self Sufficiency (OSS)	131%
Financial Self Sufficiency (FSS)	124%
Repayment Rate	94.75%
Portfolio at Risk (PAR)	20.16%
No. of Branches	156
No. of Centers	23,834
No. of Districts Covered	73



Mahuli Laghubitta Bittiya Sanstha Ltd.

Agnisair Krishnasawaran -6 Mahuli, Saptari

Mahuli Laghubitta Bittiya Sanstha Ltd. which was founded in 1994 by 54 individuals committed to the socio-economic development cause of the local community, is promoted by an NGO, Mahuli Community Development Centre. The NGO was actively involved in raising awareness and sensitizing the community on various themes related to health, education, sanitation, savings and so forth. In September, 2000 it commenced its microfinance program to further support its members through viable financial services. Mahuli Laghubittya Sanstha Ltd. received license from the Central Bank in May, 2013 to operate as a 'D' Class MFI. Mahuli Samudayik Laghubitta Bittiya Sanstha Limited (MSLB) and Nava Kiran Laghubitta Bittiya Sanstha Limited had signed the Memorandum of Understanding (MoU) to enter into merger. After the merger the institutions have been operating under the name of Mahuli Laghubitta Bittiya Sanstha as a national level microfinance company.

Data of Mahuli Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	82,652
Total Borrowers	33,013
Total Dropout Members	21,006
Total Staff	286
Total Field Staff	237
Total Loan Outstanding	4,718,998,511.17
Total Savings	1,645,486,768.19
Total Loan Overdue	185,924,927.51
Total Overdue Members	11,772
Profit / (Loss)	52,548,318.81
Operational Self Sufficiency (OSS)	114.01%
Financial Self Sufficiency (FSS)	108%
Repayment Rate	94.76%
Portfolio at Risk (PAR)	5.77%
No. of Branches	64
No. of Centers	6320
No. of Districts Covered	34



Bauddha Grameen Bahuudeshiya Sahakari Sanstha Ltd.

Birendranagar-9, Latikoili, Surkhet

Bauddha Grameen Bahudeshiya Sahakari Sanstha Ltd (BGBSSL) was established by 25 likeminded youths of the Khampa community in Surkhet who strived to improve the standard of living of the tribal communities, especially of those who had migrated from the far-north districts of Jumla and Mugu in the year 2000. The cooperative fostered saving habits among its members and soon provided them with savings and credit facilities. From 2006 onwards it started delivering microfinance services to its members, further empowering them with financial and credit plus activities. BGBSSL focuses on financial literacy and community development programs to strengthen the socio-economic status of its members.

Data of Bauddha Grameen Multipurpose Cooperative Ltd.

Particulars	Units
Total Members	63,136
Total Borrowers	14,857
Total Dropout Members	25,169
Total Staff	267
Total Field Staff	120
Total Loan Outstanding	1,523,760,931.73
Total Savings	1,360,685,573.69
Total Loan Overdue	61,449,377
Total Overdue Members	1,559
Profit / (Loss)	19,589,881.82
Operational Self Sufficiency (OSS)	104.70%
Financial Self Sufficiency (FSS)	96%
Repayment Rate	96.12%
Portfolio at Risk (PAR)	210,889,979
No. of Branches	23
No. of Centers	2,172
No. of Districts Covered	4



Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd.

Samakhushi, Kathmandu

Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd., was established in December of 1999 by 28 professional women who sought to provide financial support to women entrepreneurs and to empower women residing in the rural and semi-urban areas of Kathmandu valley. Since its inception, the cooperative has strived to provide quality savings and credit facilities as well as develop the entrepreneurial skills of its members. Sighting microfinance as an effective tool in alleviating poverty, the organization initiated its microfinance program in July, 2002. Through its various programs, it aims to enhance women's capacities and generate employment opportunities to help raise the overall status of women in their program areas.

Data of Mahila Sahayogi Bachat Tatha Rin Sahakari Sanstha Ltd.

Particulars	Units
Total Members	8,961
Total Borrowers	6,013
Total Dropout Members	999
Total Staff	46
Total Field Staff	23
Total Loan Outstanding	574,486,435.89
Total Savings	540,589,014.22
Total Loan Overdue	36,883,849.02
Total Overdue Members	520
Profit / (Loss)	25,988,099.10
Operational Self Sufficiency (OSS)	134%
Financial Self Sufficiency (FSS)	102%
Repayment Rate	99.55%
Portfolio at Risk (PAR)	8.69%
No. of Branches	6
No. of Centers	591
No. of Districts Covered	1



Swabalamban Laghubitta Bittiya Sanstha Ltd.

Kamalpokhari, Kathmandu

In October 2001, CSD in partnership with three commercial banks and a cooperative promoted Swabalamban Laghubitta Bikas Bank Ltd. under the Development Bank Act of 2052. Swabalamban Laghubitta Bittiya Sanstha Ltd. (SWBBL) initiated its microfinance activities from January, 2002. It is now 'D' class institution and in the years developed products and services befitting their needs of target members. SWBBL believes in delivering microfinance services at the doorsteps of its members and serve the deprived and socio-economically marginalized communities. It makes conscious effort to revisit and refine its products, services, delivery models and channels. As a national level institution, it has presence in all seven provinces and works towards financial inclusion, women empowerment and entrepreneurship development thereby moving a step closer to the goal of alleviating poverty in Nepal.

Data of Swabalamban Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	261,456
Total Borrowers	145,632
Total Staff	703
Total Field Staff	469
Total Loan Outstanding	21,224,714,418
Total Savings	14,065,627,648
Total Loan Overdue	1,337,435,400.21
Total Overdue Members	38,321
Profit / (Loss)	538,209,769.10
Operational Self Sufficiency (OSS)	129.87%
Financial Self Sufficiency (FSS)	125.14%
Repayment Rate	92.20%
Portfolio at Risk (PAR)	7.92%
No. of Branches	145
No. of Centers	14,560
No. of Districts Covered	61



Aarthik Bikash Mitra Saving and Credit Cooperative Society Ltd.

Panchkhal-4, Kavre

Aarthik Bikash Mitra Saving and Credit Cooperative Society Ltd. was established on 5th Poush 2061 (December 20, 2004) by 37 members with the intention of serving the then Village Development Committees of Hokse, Anikot, Mahadevsthan, Dolalghat and Bhumlu in the Kavrepalanchok district. The cooperative aimed to provide services desired by its members, collect scattered small capital and promote the habit of regular savings. It was established with the objective of supporting the economic, social and cultural upliftment of its members through various transactions. Nearly a year after its inception on December 2005 the cooperative was registered at the Division Cooperative Office in Bhaktapur. As the organization continued to dedicate itself to serving its members within its working areas, it broadened its services in response to the members' demand. To further strengthen and make the cooperative movement more effective, the organization merged with Mitra Saving and Credit Cooperative Ltd which was registered at the Division Cooperative Office in Dhulikhel on 7th Baishakh 2053 BS (April 19, 1996) with the purpose of fostering friendship

Data of Aarthik Bikash Mitra Saving and Credit Cooperative

Particulars	Units
Total Members	10,587
Total Borrowers	1,998
Total Dropout Members	61
Total Staff	31
Total Field Staff	7
Total Loan Outstanding	921,891,642
Total Savings	776,323,065.43
Total Loan Overdue	42,120,102
Total Overdue Members	243
Profit / (Loss)	29,352,774.34
Operational Self Sufficiency (OSS)	148%
Financial Self Sufficiency (FSS)	126%
Repayment Rate	113.97%
Portfolio at Risk (PAR)	4.57%
No. of Branches	2
No. of Centers	171
No. of Districts Covered	1

and encouraging the habit of saving among its 25 founding members. Following the merger, the cooperative was renamed as Aarthik Bikash Mitra Saving and Credit Cooperative Society Ltd., expanding its working are to the entire Kavrepalanchok district.



Karnali Bachat Tatha Rin Sahakari Sanstha Ltd.

Birtamod-4, Jhapa

Karnali Bachat Tatha Rin Sahakari Sanstha Ltd. commenced its activities in the year 2000 from eastern Nepal and implemented various community development programs for its members. It was established by some motivated people residing in Birtamod, Jhapa to improve the living standards of the local communities. It commenced its microfinance program in 2004 to develop financial access among its members. Karnali SACCOS serves its members through both its cooperatives and microfinance departments. The cooperative provides various credit-plus activities like skills building and leadership development programs to its members and supports in developing micro-entrepreneurs.

Data of Karnali Bachat Tatha Rin Sahakari Sanstha Ltd.

Particulars	Units
Total Members	56,409
Total Borrowers	15,350
Total Dropout Members	21,280
Total Staff	374
Total Field Staff	199
Total Loan Outstanding	3,768,048,156.33
Total Savings	2,788,394,110
Total Loan Overdue	111,384,907
Total Overdue Members	422
Profit / (Loss)	90,133,443.73
Operational Self Sufficiency (OSS)	117.32%
Financial Self Sufficiency (FSS)	107%
Repayment Rate	95.39%
Portfolio at Risk (PAR)	35%
No. of Branches	41
No. of Centers	1,055
No. of Districts Covered	3



Chhimek Laghubitta Bittiya Sanstha Ltd.

Mid-Baneshwor, Kathmandu

To better serve its members in a more organized manner with focus on microfinance, the Neighborhood Society Service Centre (NSSC) received license from Central Bank in January 2002 to promote a separate entity under the Development Bank Act of 2052. As a 'D' class microfinance institution, it has now become one of the largest and model MFI in the country providing financial access to the poor and marginalized women members. Through its initiatives, it strives to promote savings culture, encourage income generation, support micro-enterprise development and provide social security services to its members. Chhimek seeks to enable its members to contribute towards creating a self-reliant rural society through self-employment and social awareness. It has been accredited by "Smart Campaign, Client Protection Certification." The first Shanker Man Shrestha Laghubitta Puraskar 2078/79 was presented to Chhimek Laghubitta Bittiya Sanstha Ltd. Chhimek was awarded the first Shanker Man Shrestha Laghubitta Puraskar 2078/79 for its contributing in following the norms, principles and values of microfinance based on Grameen Model for its sustainable growth and bringing socio-economic development among its members.

Data of Chhimek Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	415,027
Total Borrowers	217,189
Total Dropout Members	25,606
Total Staff	1264
Total Field Staff	191
Total Loan Outstanding	36,275,342,422.91
Total Savings	33,727,305,657.43
Total Loan Overdue	1,148,268,262
Total Overdue Members	10,227
Profit / (Loss)	1,000,948,270.50
Operational Self Sufficiency (OSS)	132.36%
Financial Self Sufficiency (FSS)	109.66%
Repayment Rate	99.71%
Portfolio at Risk (PAR)	3.18%
No. of Branches	197
No. of Centers	25,720
No. of Districts Covered	69



Forward Microfinance Laghubitta Bittiya Sanstha Ltd.

Duhabi-5, Sunsari

In order to improve the socio-economic status of the poor and marginalized households in the Sunsari district, Nepal Forum for Rural Women Ardency Development (FORWARD) was established in the year 2002 as an NGO. Inspired by the microfinance program in Bangladesh, it promoted Forward Community Microfinance Bittiya Sanstha Ltd. in January, 2003 to cater to the financial need and aspiration of local deprived communities. It carried out numerous community development and financial literacy programs for its members encouraging the habit of savings, proper loan utilization and engaging in income generating activities. In the year 2013, it started its formal operation as a 'D' class microfinance institution after receiving license from the Central Bank.

Data of Forward Microfinance Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	284,965
Total Borrowers	128,957
Total Dropout Members	2,313
Total Staff	734
Total Field Staff	430
Total Loan Outstanding	20,909,255,139.52
Total Savings	8,962,196,358.25
Total Loan Overdue	890,803,356
Total Overdue Members	36,948
Profit / (Loss)	290,853,671.13
Operational Self Sufficiency (OSS)	116.07%
Financial Self Sufficiency (FSS)	112.94%
Repayment Rate	33%
Portfolio at Risk (PAR)	25.79%
No. of Branches	159
No. of Centers	19,195
No. of Districts Covered	77



Nerude Mirmire Laghubitta Bittiya Sanstha Limited

Banepa-8, Kavrepalanchok

NRDSC received license from NRB in May 2007 to promote an entity to practice microfinance under the Development Bank Act of 2052. Now a 'D' class microfinance institution, as per Bank and Financial Institution Act, 2073 (2017), which is providing its members with organized and standardized services. It was one of the early microfinance institutions in eastern Nepal and has been engaged in financial literacy and community development program since its onset. Nerude prioritizes in encouraging and promoting the agricultural and small enterprise sector, providing training and technical support to its members accordingly. It strives to establish itself as a self-sustaining financial institution and a social agent of delivering financial and non-financial services to the overlooked grassroots population.

Data of Nerude Mirmire Laghubitta Bittiya Sanstha Limited

Particulars	Units
Total Members	298,459
Total Borrowers	133,544
Total Dropout Members	68,007
Total Staff	1165
Total Field Staff	642
Total Loan Outstanding	20,295,087,239.85
Total Savings	6,141,379,844.97
Total Loan Overdue	1,441,114,813
Total Overdue Members	50,240
Profit / (Loss)	401,185,179.30
Operational Self Sufficiency (OSS)	119.80%
Financial Self Sufficiency (FSS)	131.31%
Repayment Rate	98.68%
Portfolio at Risk (PAR)	27.87%
No. of Branches	225
No. of Centers	22,132
No. of Districts Covered	65

Similarly, with the objective of providing sustainable microfinance services to the poor and marginalized communities in the region, Mirmire Laghubitta Bittiya Sanstha Ltd was founded in December 2009 in the Kavrepalanchowk district of central Nepal. Initiating its operation as a 'D' class microfinance institution from October, 2010 it seeks to improve the living standards of its members and contribute towards poverty alleviation. Through microfinance as well as credit-plus programs the organization supports in creating an

environment for self-employment opportunities for its members and create self-sustainable households in its area of operations.

Nerude Laghubitta Bittiya Sanstha Limited and Mirmire Laghubitta Bittiya Sanstha Limited had signed a merger deal at a swap ratio of 1: 1. As per the merger agreement, "Nerude Mirmire Laghubitta Bittiya Sanstha Limited" has been agreed upon as the name of the new company. The companies has started joint business on Falgun 30, 2080.



CYC Bachat Tatha Rin Sahakari Sanstha Ltd.

Baglung Municipality-02,
Hallan Chowk, Baglung

CYC Bachat Tatha Rin Sahakari Sanstha Ltd, located in the Baglung district of western Nepal, came into existence to financially support agricultural and small-scale infrastructural activities of the local community in April, 2010. It started its savings and credit operations from the month of September of the same year. The cooperative provides various skill development training and technical intervention along with financial services to its members thus encouraging micro-entrepreneurship in the region.

Data of CYC Saving and Credit Co-Operative Society Ltd.

Particulars	Units
Total Members	26,022
Total Borrowers	6,057
Total Dropout Members	684
Total Staff	91
Total Field Staff	56
Total Loan Outstanding	66,503,111
Total Savings	1,314,149,202
Total Loan Overdue	547,539,078
Total Overdue Members	2,063
Profit / (Loss)	105,271
Operational Self Sufficiency (OSS)	105%
Financial Self Sufficiency (FSS)	101%
Repayment Rate	118.74%
Portfolio at Risk (PAR)	39.66%
No. of Branches	25
No. of Centers	
No. of Districts Covered	3



Suryodaya WoMi Laghubitta Bittiya Sanstha Ltd.

Banepa-13, Sanga, Kavrepalanchok

After receiving license from the NRB to operate as a 'D' class microfinance institution, Womi Laghubitta Bittiya Sanstha Ltd, initiated its microfinance activity in March, 2012. It is promoted by a group of professional women who envisions reducing poverty through quality financial services and social awareness programs for the poor and marginalized community. Womi is also working for gender mainstreaming as well as supports unemployed youth by providing sustainable microfinance services and empowering them through training and awareness programs to kick start business activities locally. The organization believes in utilizing indigenous skill, labor and capital for the economic development of the country.

Womi Laghubitta Bittiya Sanstha limited has successfully completed merger with Suryodaya Laghubitta Bittiya Sanstha Limited. Both the companies have commenced joint operation from April 2, 2022 (Chaitra 19, 2078). After the merger the new institution has operated in the name of "Suryodaya Womi Laghubitta Bittiya Sanstha Ltd." Nepal Rastra Bank provided the consent to both the companies for the merger on February 17, 2022 (Falgun 5, 2078). The merger had been finalized with share swap ratio of 1:1.

Data of Suryodaya WoMi Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	182,232
Total Borrowers	75,010
Total Dropout Members	16,788
Total Staff	729
Total Field Staff	507
Total Loan Outstanding	11,201,956,130
Total Savings	4,824,767,840
Total Loan Overdue	710,355,120
Total Overdue Members	6,192
Profit / (Loss)	154,082,746
Operational Self Sufficiency (OSS)	108.12%
Financial Self Sufficiency (FSS)	106.95%
Repayment Rate	90.51%
Portfolio at Risk (PAR)	2,521,227,201
No. of Branches	192
No. of Centers	18,891
No. of Districts Covered	55



Swarojgar Laghubitta Bittiya Sanstha Ltd.

Banepa-5, Kavrepalanchowk

Swarojgar Laghubitta Bittiya Sanstha Ltd. was established in the year 2009. Currently it is a 'D' class microfinance institution based in the Kavrepalanchowk district. It focuses on upliftment of social-economic status of the poor and backward communities through its microfinance services. While providing service it focuses on gender mainstreaming, social inclusion and economic empowerment of poor. It fosters savings habits among its members and promotes microenterprise development through various skill development training and technical support program.

Data of Swarojgar Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	125,884
Total Borrowers	48,983
Total Dropout Members	51,078
Total Staff	471
Total Field Staff	227
Total Loan Outstanding	8,225,774,339
Total Savings	3,733,553,067.08
Total Loan Overdue	476,490,669.33
Total Overdue Members	6,950
Profit / (Loss)	121,362,153.45
Operational Self Sufficiency (OSS)	128.09%
Financial Self Sufficiency (FSS)	120.45%
Repayment Rate	94.21%
Portfolio at Risk (PAR)	5.79%
No. of Branches	91
No. of Centers	11,550
No. of Districts Covered	36



National Laghubitta Bittiya Sanstha Ltd.

Banepa -10, Kavrepalanchowk

National Laghubitta Bittiya Sanstha Ltd. (NLBSL) is the national level micro-finance institution promoted by prominent and dynamic commercial bank, development bank, financial institution and other reputed individuals. National Laghubitta Bittiya Sanstha Limited is incorporated in Nepal as a D Class licensed financial institution as per Bank and Financial Institution Act, 2063. This microfinance is a limited liability company registered in Office of the Company Registrar in the FY 2070/071 it obtained its license to carry out the financial transactions on 2071.02.28 from Nepal Rastra Bank.

It has been improving access to financial services of the poor and marginalized women members, promoting a culture of saving, encouraging income generation, supporting micro- enterprises development and providing social security services to its members

National Laghubitta Bittiya Sanstha Limited has successfully acquired Mahila Sahayatra Laghubitta (MSMBS). After the acquisition, the joint transaction has commenced from

Data of National Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	227,577
Total Borrowers	110,572
Total Dropout Members	66,809
Total Staff	788
Total Field Staff	422
Total Loan Outstanding	21,099,780,314.57
Total Savings	5,691,621,415.73
Total Non Performing Loan	779,571,000
Total Non Performing Members	5,964
Profit / (Loss)	372,693,000
Operational Self Sufficiency (OSS)	113.13%
Financial Self Sufficiency (FSS)	
Repayment Rate	96.31%
Non Performing Loan(NPL)	3.69%
No. of Branches	184
No. of Centers	18,551
No. of Districts Covered	74

July 14, 2021. Nepal Rastra Bank provided the final approval for the acquisition on June 29, 2021. Likewise, the office of the company's registrar has given the approval on July 8, 2021.



Vijaya Laghubitta Bittiya Sanstha Ltd.

Dhulikhel -3, Kavrepalanchowk

Government of Nepal and Nepal Rastra Bank (Central Bank) has prioritized microfinance services as one of the primary attributes for development and poverty alleviation. After the successful merger of two different institutions (Sarathi Laghubitta Bittiya Sanstha Ltd., Vyas-02, Damauli, Tanahun and Naya Nepal Laghubitta Bittiya Sanstha Ltd., Dhulikhel -03, Kavrepalanchowk), the unified companies was given new name, "Naya Sarathi Laghubitta Bittiya Sanstha Ltd". It is a public limited company under the Company Act 2063 and operating under the Banking and Financial Institution Act (BAFIA) 2073. The organization is licensed by NRB as a "D" class National Level financial institution under the BAFIA. Naya Sarathi Laghubitta Bittiya Sanstha Limited (NSLB) and Vijaya Laghubitta Bittiya Sanstha Limited (VLBS), a licensed financial institution of the "D" category from Nepal Rastra Bank have also completed the merger procedure. "Vijaya Laghubitta Bittiya Sanstha Limited" is the name of the new company and the integrated financial transaction has been carried out

Data of Vijaya Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	145,779
Total Borrowers	58,755
Total Dropout Members	9,452
Total Staff	562
Total Field Staff	371
Total Loan Outstanding	9,184,552,089
Total Savings	1,896,817,907
Total Loan Overdue	1,399,616,630
Total Overdue Members	12,174
Profit / (Loss)	8,366,110
Operational Self Sufficiency (OSS)	102%
Financial Self Sufficiency (FSS)	101%
Repayment Rate	78.79%
Portfolio at Risk (PAR)	15.24%
No. of Branches	135
No. of Centers	10,663
No. of Districts Covered	44

from 31st Ashad, 2080 (July 16, 2023). The companies had signed the Memorandum of Understanding (MoU) on 26th Mangsir, 2079 (December 12, 2022) for the merger process.



Pioneer Bahuudeshiya Sahakari Sanstha Ltd.

Birendranagar Nagar Palika-6, Surkhet

Pioneer Bahuudeshiya Sahakari Sanstha Ltd. has been providing small-scale loans and creating employment opportunities in Surkhet. It follows the seven international practices of microfinance and is dedicated towards improving the standard of living of its members. Pioneer promotes micro-entrepreneurs and the agricultural sector among its members through financial and technical support. It has received recognition as the 'Best Cooperative' in 2072 B.S. on the National Cooperative Day. Furthermore, Pioneer's manager was awarded 'Best Manager' in the year 2073 B.S.

Data of Pioneer Multipurpose Cooperative Ltd.

Particulars	Units
Total Members	8,655
Total Borrowers	2,011
Total Dropout Members	279
Total Staff	51
Total Field Staff	22
Total Loan Outstanding	440,092,404
Total Savings	267,067,059
Total Loan Overdue	22,008,500
Total Overdue Members	260
Profit / (Loss)	4,920,497.52
Operational Self Sufficiency (OSS)	105%
Financial Self Sufficiency (FSS)	
Repayment Rate	98.79%
Portfolio at Risk (PAR)	5%
No. of Branches	8
No. of Centers	45
No. of Districts Covered	6



Navodaya Bahuudeshiya Sahakari Sanstha Ltd.

Kamal-3, Kerkha, Jhapa

Navodaya Bahuudeshiya Sahakari Sanstha Ltd. started its operation on June 1998 in Topgachi of Jhapa district. Having carried out savings and credit cooperative in the district serving the marginalized population in the area, it started its microfinance program following the Grameen model to better serve its members in the year 2005. Apart from its microfinance services it also prioritizes on credit-plus program with focus on education, health and environmental protection. The organization has also been promoting integrated agriculture management through pooling of land from different landholders. This involves collective utilization of agricultural land by multiple farmers or landowners with the goal of achieving greater efficiency, productivity, and sustainability through integrated farming practices. This practice is especially beneficial for small-scale farmers who may not individually possess the resources or expertise to implement comprehensive farming techniques. Similarly, all the service centres of the organization are equipped with solar home system, internet and software as well as CCTV camera. The organization delivers its services to its members through tablet and

Data of Navodaya Bahuudeshiya Sahakari Sanstha Ltd.

Particulars	Units
Total Members	17,039
Total Borrowers	4,524
Total Dropout Members	1,130
Total Staff	76
Total Field Staff	46
Total Loan Outstanding	817,718,128.67
Total Savings	472,718,485.54
Total Loan Overdue	40,619,200
Total Overdue Members	1,276
Profit / (Loss)	17,429,772.15
Operational Self Sufficiency (OSS)	115.13%
Financial Self Sufficiency (FSS)	96.25%
Repayment Rate	99.54%
Portfolio at Risk (PAR)	26.53%
No. of Branches	11
No. of Centers	1,117
No. of Districts Covered	3

mobile banking. It also provides remit as well as drinking water and electricity bill payment services to its members. Similarly it sells fertilizers at minimum quoted price, provides rural credit insurance facility as well as other essential facilities for its members.



Unique Nepal Laghubitta Bittiya Sanstha Ltd.

Kohalpur Municipality- 11, New Road, Banke

Unique Nepal Laghubitta Bittiya Sanstha Ltd. (UNLBSL) is a rural micro-finance institution. UNLBSL obtained micro-finance banking license from the Nepal Rastra Bank in October 2018. However, the history goes back to the year 2000, when UNYC Nepal started working in this field. It has continuously worked for last 18 years under the provisions of Financial Intermediary Act, as a 'FINGO'. It continually aims at improving access to financial services. It strives to promote culture of saving, encourages income generation, supports micro-entrepreneurship development and provides social security services to its clients. It has been promoted by UNYC Nepal, Prabhu Bank, NCC Bank (Kumari Bank and Nepal Credit and Commerce Bank (NCC) merged with each other and started integrated business from 1st of January 2023. After the merger of Kumari and NCC, the consolidated business started under the name of Kumari Bank Limited in a share swap ratio of 1:1) and other individual shareholders. It is registered under the Company Act of Nepal. It believes in multi-layered and targeted interventions to address the causes of poverty of its clients. Therefore, it promotes an enabling eco-system to provide business development opportunities.

Data of Unique Nepal Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	83,760
Total Borrowers	37,863
Total Dropout Members	6,758
Total Staff	248
Total Field Staff	121
Total Loan Outstanding	3,485,493,391
Total Savings	2,483,221,915
Total Loan Overdue	341,265,605
Total Overdue Members	9,203
Profit / (Loss)	46,183,443
Operational Self Sufficiency (OSS)	102.44%
Financial Self Sufficiency (FSS)	99.26%
Repayment Rate	98.26%
Portfolio at Risk (PAR)	25.97%
No. of Branches	41
No. of Centers	4,779
No. of Districts Covered	6

In the partnership with the Central Bank of Nepal, line ministries and development agencies, it is engaged to improve access to finance. It has been accredited by "Smart Campaign, Client Protection Certification."



Manushi Laghubitta Bittiya Sanstha Limited

Banepa-13, Bhainsepati, Kavrepalanchok

Manushi microfinance program has started its operation from April 2002. It is promoted by Manushi, an NGO which was established in 1991. Presently, Manushi Microfinance is registered under company act and got the D class bank license from Nepal Rastra Bank on October 11, 2018. The program is fully guided by the principles such as reaching the poorest, supporting and empowering women, building financially self-sufficient institution and insuring positive and measurable impact on the lives of clients and their families. With a view to opening up new venues of expansion and exploration of program among clients, Manushi Laghubitta Bittiya Sanstha Limited is dedicated in pushing and pulling its activities further, bring sustainable development and bring them in the main stream of development. Its program has supported the rural economy and has contributed to enhance social security, women's empowerment, child education, health and sanitation. It currently covers 14 districts of Nepal and especially caters to marginalized communities in hilly and mountainous region of Nepal through promotion of self-employment. It is the also the recipient of the 'Laghu-

Data of Manushi Laghubitta Bittiya Sanstha Limited

Particulars	Units
Total Members	33,718
Total Borrowers	17,103
Total Dropout Members	8,787
Total Staff	117
Total Field Staff	70
Total Loan Outstanding	1,285,318,485
Total Savings	987,875,057
Total Loan Overdue	83,099,091
Total Overdue Members	2,716
Profit / (Loss)	27,385,031
Operational Self Sufficiency (OSS)	107%
Yield on Portfolio (YOP)	14%
Financial Self Sufficiency (FSS)	101%
Repayment Rate	99%
Portfolio at Risk (PAR)	213,149,450
No. of Branches	36
No. of Centers	2,110
No. of Districts Covered	14

Udhamsheelta Bikas Puraskar' for the FY 2074/75 initiated by CSD in recognition of their outstanding contribution in the development and grooming of micro-entrepreneurs in its operating area.



Navajeevan Cooperatives Limited

Dhangadhi, Kailali

Navajeevan Cooperatives Limited started its operation in 1993. In the same year, the cooperative was authorized to carry out limited banking transaction by Nepal Rastra Bank. It is the first cooperative in Nepal approved by Nepal Rastra Bank to carry out limited banking transaction. It has been developing saving habits among its members through saving collection and investing the accumulated capital in areas such as agriculture, livestock and microenterprise. Among the years, with this people centric approach where wellbeing of members are prioritized over profit, it has helped the members in economic and social transformation to great effect. It has also helped develop financial access among its members supplanting the informal money lenders as well as resuscitate the local economy in those regions where it is currently serving.

Data of Navajeevan Cooperatives Limited

Particulars	Units
Total Members	788
Total Borrowers	547
Total Dropout Members	-
Total Staff	3
Total Field Staff	2
Total Loan Outstanding	65,279,332
Total Savings	4,203,957
Total Loan Overdue	-
Total Overdue Members	0
Profit / (Loss)	1,774,360.90
Operational Self Sufficiency (OSS)	0%
Financial Self Sufficiency (FSS)	
Repayment Rate	
Portfolio at Risk (PAR)	0%
No. of Branches	1
No. of Centers	53
No. of Districts Covered	1



Upakar Laghubitta Bittiya Sanstha Ltd.

Kohalpur-11, Banke

Upakar Laghubitta Bittiya Sanstha Limited is registered as 'D' class Financial Institution (Microfinance Bank) licensed by Nepal Rastra Bank. It was transferred from the microfinance programme of Mahila Upakar Manch. It is established on January 31, 2019 at Kohalpur, Banke and started its services on March 15, 2019 and registered according to company Act on August 10, 2018 .

Data of Upakar Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	41,690
Total Borrowers	19,843
Total Dropout Members	6,024
Total Staff	157
Total Field Staff	73
Total Loan Outstanding	2,177,628,574
Total Savings	1,195,758,994
Total Loan Overdue	40,557,308
Total Overdue Members	5,913
Profit / (Loss)	18,576,005
Operational Self Sufficiency (OSS)	103%
Financial Self Sufficiency (FSS)	65.90%
Repayment Rate	85.83%
Portfolio at Risk (PAR)	13.04%
No. of Branches	33
No. of Centers	2,040
No. of Districts Covered	10



Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.

Katahari-2, Morang, Koshi Province, Nepal

Jeevan Bikas Laghubitta Bittiya Sanstha Limited, a national level "D" class financial institution promoted by Jeevan Bikas Samaj (Non-Governmental Organization), has been providing financial services since February 28, 2019. In accordance with the Regulations on Merger and Acquisition Bylaws of Banks and Financial Institutions, 2017 issued by Nepal Rastra Bank, the merger had been completed with Solve Laghubitta Bittiya Sanstha Limited and Garibi Nyunikaran Laghubitta Bittiya Sanstha Limited and the integrated transaction commenced from September 7, 2020. Likewise, Jeevan Bikas Laghubitta Bittiya Sanstha Limited has been awarded as the 'Best 3Z Support Organisation' consecutively in 2022, 2023 and 2024 amidst events organized to mark the 12th Social Business Day, 2022, 13th Social Business Day, 2023 and 14th Social Business Day, 2024 respectively.

Data of Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	352,259
Total Borrowers	197,710
Total Dropout Members	176,618
Total Staff	997
Total Field Staff	470
Total Loan Outstanding	27,214,449,794.47
Total Savings	10,533,042,513.18
Total Loan Overdue	2,900,090,612.77
Total Overdue Members	20,829
Profit / (Loss)	460,766,591.51
Operational Self Sufficiency (OSS)	114.30%
Financial Self Sufficiency (FSS)	112.07%
Repayment Rate	98.04
Portfolio at Risk (PAR)	10.66%
No. of Branches	160
No. of Centers	16,309
No. of Districts Covered	31



Chameli SACCOS

Ishworpur-6, Sarlahi

Chameli SACCOS was established to create self-employment and enhance economic status of the local people with priority on local youths. It was established by Mr. Bharat Shah with the support of other like-minded people who had keen interest to uplift the socio-economic status of local people. It was registered on December 11, 2001 in Division Cooperative Office, Dhanusa and initiated its saving and credit activities from December 14, 2001. At the beginning, it disbursed shares to 26 male and 1 female members having face value of Rs 100 each and had total share capital of Rs 2700. It has made a steady progress from thereon.

Data of Chameli SACCOS

Particulars	Units
Total Members	9,877
Total Borrowers	4,227
Total Dropout Members	6,259
Total Staff	37
Total Field Staff	23
Total Loan Outstanding	496,349,730.03
Total Savings	289,807,934
Total Loan Overdue	46,720,340
Total Overdue Members	701
Profit / (Loss)	4,995,071.75
Operational Self Sufficiency (OSS)	107.33%
Yield on Portfolio (YOP)	14.60%
Financial Self Sufficiency (FSS)	
Repayment Rate	90.59%
Portfolio at Risk (PAR)	9.41%
No. of Branches	5
No. of Centers	644
No. of Districts Covered	1



Chhayanth Saving and Credit Cooperative Ltd.

Chhayanth Rara Municipality, Gamgadhi, Mugu

Chhayanth Saving and Credit Cooperative Limited is a community based member owned cooperative organization established on August 5, 2014 by 34 generous people including unsalaried, farmers and social activities located in Gamgadhi area at that time. Later it was registered under Cooperative Act 2048 at Division Cooperative Office, Jumla on September 21, 2014. The purpose of establishing this cooperative society was to fight against poverty that existed in this area and enhance mutual help through cooperative activities. It is located in the northern part of Gamgadhi of Mugu District. It is involved in Mugu District as its working area and operating 3 service centers in different places. It has been providing wide range of financial and other services to its members to uplift socio-economic status of their life. It is also involved in variety of member development programs such as livelihood, health and education as well as women empowerment programs.

Data of Chhayanth Saving and Credit Cooperative Ltd.

Particulars	Units
Total Members	11,235
Total Borrowers	786
Total Dropout Members	27
Total Staff	27
Total Field Staff	19
Total Loan Outstanding	172,006,595.13
Total Savings	190,004,475.37
Total Loan Overdue	3,743,664
Total Overdue Members	52
Profit / (Loss)	239,405.39
Operational Self Sufficiency (OSS)	100.99%
Financial Self Sufficiency (FSS)	
Repayment Rate	99%
Portfolio at Risk (PAR)	2.18%
No. of Branches	3
No. of Centers	386
No. of Districts Covered	1



CYC Nepal Laghubitta Bittiya Sanstha Ltd.

Pokhara Metropolitan-8, Savagriyachock, Kaski

The CYC Nepal Laghubitta Bittiya Sanstha Ltd. was registered on 11 February 2019 as a public company as a class 'D' financial institution with the Nepal Rastra Bank under Act, 2063 and started formal microfinance operation from 15 March, 2019. CYC Nepal Laghubitta Bittiya Sanstha was previously operating its microfinance activities from CYC (Chartare Youth Club), an NGO which is located in Samikshalaya Road, Baglung.

Currently CYC Nepal Laghubitta Bittiya Sanstha is providing microfinance services to deprived household from Hilly and Mountainous regions of Nepal with prime focus on low-income households, assets-less, self-employed in the informal sector to uplift their livelihood increasing involvement in economic activities and income generating activities. Besides all these financial services, it also focuses on their social development, cultural promotion, educational development, skill development & many more activities by its fully operated 124 branch offices which are located in all over the Nepal.

Data of CYC Nepal Laghubitta Bittiya Sanstha Ltd.

Particulars	Units
Total Members	121,587
Total Borrowers	47,555
Total Dropout Members	40,934
Total Staff	508
Total Field Staff	332
Total Loan Outstanding	6,093,897,170
Total Savings	2,435,644,840
Total Loan Overdue	1,153,014,000
Total Overdue Members	15,506
Profit / (Loss)	60,466,290
Operational Self Sufficiency (OSS)	103.96%
Financial Self Sufficiency (FSS)	96.67%
Repayment Rate	95.48%
Portfolio at Risk (PAR)	30.16%
No. of Branches	124
No. of Centers	9,912
No. of Districts Covered	77

CSD's

Resource Persons



CSD has been assisting Microfinance Financial Institutions- 'D' Class Banks as well as Microfinance Cooperatives carrying out microfinance activities in its endeavor to deliver quality as well as sustainable microfinance services to its clients. For this, it has created a large network of resource persons, both national and international experts, who share their knowledge, expertise as well as experience on topics and issues in line with microfinance sector. CSD has been able to develop coordination, collaboration and partnership with prominent expertise representing renowned institutions of microfinance, regulatory bodies, development organizations and leadership institutes. These resource persons also have bountiful supply of knowledge, experience and practical ideas pertaining to the rural finance and microfinance sector at both national and international level.



Mr. Bikal Prasad Sherchan
National Institute for Leadership Development



Ms. Usha Malla Singh
National Institute for Leadership Development



Mr. Bhesha Raj Panthi
Freelancer



Mr. Dana Raj Panta
First Microfinance Laghubitta Bittiya Sanstha Ltd.



Mr. Dipendra Bahadur Chhetri
Nepal Rastra Bank



Dr. Chiranjibi Nepal
Nepal Rastra Bank



Dr. Prakash Kumar Shrestha
Nepal Rastra Bank



Mr. Revati Prasad Nepal
Nepal Rastra Bank



Mr. Bhuvan Dahal
Freelancer



Dr. Nara Hari Dhakal
Centre for Empowerment Development



Ms. Maiya Rai
Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.



Mr. Basanta Lamsal
Vijaya Laghubitta Bittiya Sanstha Ltd.



Mr. Shankar Man Shrestha
Centre for Self-help Development



Mr. Bechan Giri
Centre for Self-help Development



Mr. Satish Shrestha
Centre for Self-help Development



Ms. Renu Prajapati
Centre for Self-help Development



Mr. Sopan Bista
Centre for Self-help Development



Mr. Chandra Kanta Pandit
Centre for Self-help Development



Ms. Bigya Gyawali
Centre for Self-help Development



Ms. Saru Magar
Centre for Self-help Development



Dr. Bharat Singh Thapa
Tribhuvan University



Mr. Ram Chandra Joshi
Chhimek Laghubitta Bittiya Sanstha Ltd.



Mr. Mahendra Kumar Giri
Sahara Nepal SACCOS Ltd.



Ms. Bimala Yogi
Nepal Mahila Samudayik Sewa Kendra



Mr. Dinesh Bahadur Niraula
Sahara Nepal SACCOS Ltd.



Ms. Uma Bohara
Swabalamban Laghubitta Bittiya Sanstha Ltd.



Mr. Deepak Nidi Tiwari
Chhimek Laghubitta Bittiya Sanstha Ltd.



Ms. Aasmani Chaudhary
Grameen Mahila Utthan Kendra



Mr. Sudip Kumar Mandal
Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.



Mr. Dambar Bahadur Shah
Kisan Bahuuddeshiya Sahakari Sanstha Ltd.



Mr. Sanjay Kumar Mandal
Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.



Mr. Ganesh Bahadur Chand
Udaydev Bahuuddeshiya Sahakari Sanstha Ltd.



Mr. Damodar Regmi
Jeevan Bikas Laghubitta
Bittiya Sanstha Ltd.



Ms. Sharada Pokhrel
Upakar Laghubitta Bittiya
Sanstha Ltd.



Mr. Bhojraj Basyal
Nerude Mirmire Laghubitta
Bittiya Sanstha Ltd.



Mr. Ram Prasad Kafle
Nawaprativa SACCOS Ltd.



Mr. Ramesh Ray
Jeevan Bikas Laghubitta
Bittiya Sanstha Ltd.



Mr. Gokul Pyakurel
MED en Nepal



Mr. Rajan K.C.
MED en Nepal



Dr. Sumitra Gurung
Swabalamban Laghubitta
Bittiya Sanstha Ltd.



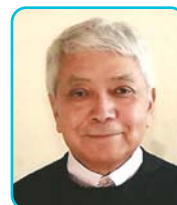
Mr. Guru Prasad Poudel
Nepal Rastra Bank



Mr. Ram Bahadur Yadav
National Laghubitta Bittiya
Sanstha Ltd.



Mr. Govinda Bahadur Raut
Muktinath Bikas Bank Ltd.



Mr. Ganesh Ram Shrestha
CRT/Nepal



Mr. Bharat Shah
Chameli SACCOS Ltd.



Mr. Saroj Shah
Kisan Bahuudeshiya
Sahakari Sanstha Ltd



Mr. Gopal Dahit
Unique Nepal Laghubitta
Bittiya Sanstha Ltd.



Ms. Shova Bajracharya
Manushi Laghubitta
Bittiya Sanstha Ltd.



Ms. Hira Thandar
Forward Microfinance
Laghubitta Bittiya
Sanstha Ltd.



Mr. Shogat Bir Chaudhary
Aatmanirbhar Laghubitta
Bittiya Sanstha Ltd.



Dr. Purushottam Shrestha
Freelance



Mr. Suman Dahal
Maulik Bhanchha Ghar

International Partners



Grameen Trust

Bangladesh

The Grameen Trust is a non-profit, non-governmental organization committed to the cause of poverty alleviation and founded by Nobel Laureate Prof. Muhammad Yunus. The organization has introduced several methods of Grameen Bank Replication Program (GBRP), such as dialogue programs for potential replicators, training assistance to replication projects and monitoring performance. It was established in 1989 and used microcredit as a tool for fighting poverty and follows the Grameen Bank model. Grameen Trust supports microfinance institutions by providing fund in the form of seed capital or scaling up fund. It has a long standing relation with CSD, supporting the organization in starting the first Self-help Banking Program in Nepal.



Integrated Development Foundation (IDF)

Bangladesh

The Integrated Development Foundation (IDF) is a non-profit, non-political NGO established in December, 1992 with a vision of eradicating poverty in Bangladesh. Their success and achievement in their area of work has been pivotal in garnering support for their poverty alleviation interventions. IDF's commendable work for the extreme poor communities in the hilly, remote and backward areas have gained accolade from renowned agencies both at home and abroad. CSD has been organizing continuous exposure visits each year to Bangladeshi in joint collaboration with IDF.



Microfinance Council of the Philippines, Inc.

The Philippines

The Microfinance Council of the Philippines, Inc. (MCPI) is a national network of microfinance institutions and promotes ethical and inclusive financial and non-financial services in order to achieve the highest global standards of excellence in governance, stewardship and service towards staff, clients and communities they serve. MCPI support organizations advocating sustainable, innovative and client-responsive solutions to poverty in the Philippines. The organization is a great learning center for microfinance practices in the Philippines. CSD jointly organizes study visits to the Philippines with MCPI.



**Lanka Microfinance
Practitioners' Association**

Lanka Microfinance Practitioners' Association (LMFPA)

Sri Lanka

Lanka Microfinance Practitioners' Association (LMFPA) is the pioneer in microfinance networking among microfinance practitioners in Sri Lanka. It promotes microfinance by encouraging cooperation, information sharing and assistance between member practitioners and stakeholders. As a network, its main function is to enhance the ability of its members to provide quality financial services to the grassroots communities. CSD organizes its exposure visit to the island country in joint collaboration with LMFPA.



MICROCREDIT SUMMIT CAMPAIGN

Microcredit Summit Campaign

USA

The Microcredit Summit Campaign (MSC) is an American non-profit organization established to bring together microfinance practitioners, non-governmental organizations and educational institutions. It advocates, donor agencies, international financial institutions, and others involved with microfinance to promote best practices in the field, stimulate interchanging of knowledge and work towards reaching the poverty reduction goals. The MCS organizes the Microcredit Summit every few years and CSD had been a part of this journey from the beginning.



Bandhan Bank Ltd.

India

Bandhan Bank Ltd initiated its activities starting out as an NGO in 2001. It is currently a bank for all whose focus remains unchanged to meet the financial needs of the people who are overlooked by the formal banking system and create better education, health care and self-employment opportunities. It is the first MFI to receive the in-principle approval from the Reserve Bank of India (RBI) for settling up a universal bank in April 2014 with the banking regulator giving its final nod in June 2015. Incidentally, Kolkata-headquartered Bandhan is the first bank to be set up in the eastern part of India after independence. In synchronizing with the philosophy of, 'Aapka Bhala, Sabki Bhalai' and keeping financial inclusion at the heart of it, Bandhan is committed to provide a host of product and services, competitively on par with India's top private and state-owned banks.



Banking with the Poor Network

Australia

The Banking with the Poor Network (BWTP) is Asia's microfinance network. It is an association of a diverse range of microfinance stakeholders committed to improving the quality of life of the poor through promoting and facilitating their access to sustainable financial services. It works towards building efficient, large-scale sustainable organizations as well as through cooperation, training and capacity building with the aim of achieving innovative, appropriate and demand-driven financial services for the poor. CSD has been a member of BWTP since the beginning and regularly contributes to their publications and discussions.



Cambodia Microfinance Association

Cambodia

The Cambodia Microfinance Association (CMA) is an NGO and professional association that works towards the prosperity and sustainability of the microfinance sector in Cambodia. It has been able to achieve a stronger and successful membership network thereby attracting support from the international market to enable industry expansion. CMA plays a vital role in creating local and international networks as well as seeks equity and loan funds, new technologies and overseeing conflict resolution between microfinance operators.



Institute for Inclusive Finance and Development

Bangladesh

The Institute for Inclusive Finance and Development (InM), previously known as Institute of Microfinance is a non-profit organization which works for developing the overall capacity of the financial sector and strengthening the links between the financial and real sectors through undertaking research, training, education, knowledge management and other programs in priority areas including microfinance, inclusive finance, poverty and development. It primarily focuses on meeting the research and training needs of the national as well as global financial sector, including microfinance institutions.



Yunus Centre

Bangladesh

The Yunus Centre is a one-stop resource center for all Grameen Social Business related activities aimed primarily at promoting and disseminating Nobel Laureate Prof. Muhammad Yunus's philosophy and also helps forge lasting, productive relationship among all social business institutions around the world. It promotes the spirit of global social business through various events, publications, social media and websites. It champions the Poverty-Free World Campaign making the best use of its international and national networks and disseminating knowledge through research, publications and academic programs. Among its major events, Yunus Centre organizes Social Business Day as an annual occasion to promote and explore social businesses across the globe. It is an international phenomenon of institutions and people committed to augment the effective implementation of the concept of Social Business. It is also a family gathering that platforms the accumulated experiences of social business leaders and entrepreneurs to give shape to the future. CSD regularly participates in the seminars organized by the Yunus Centre.

N ←





Centre for Self-help Development (CSD)

-Institute of Microfinance & Cooperative Development

Maitighar Height, Kathmandu, Nepal, P.O. Box: 8852; Tel: 977-1-5365635, 5356786

Email: csd@mos.com.np, csdnepal1991@gmail.com

URL: www.csdnepal.org.np