

Glimpse



A Newsletter of CSD – March 2024, Issue 45

Fourth National Microfinance Members' Summit Concludes with 12 Point Declaration



Finance Minister Dr. Prakash Sharan Mahat Addressing the Opening Ceremony

The Fourth National Microfinance Members' Summit held from February 17 to 18, 2024 concluded in Kathmandu with the issuance of a 12-point declaration, outlining strategic decisions to propel the microfinance sector forward to right direction. In the declaration, the Summit affirmed its strong commitment to the theme "Prudent Microfinance, Prosperous Members" and also pledged to actualize the "Let's Expand Enterprises to each Household and Reduce Poverty to Zero" campaign initiated during the Third Summit of the Members.

Key highlights of the declaration include plans to rectify distortions, deviation and irregularities within the microfinance sector, provide financial literacy to the client members and stakeholders, improve the conduct of employees by emphasizing on the implementation of Client Protection Principles, and facilitate credit and savings to the doorstep of the underprivileged. Additionally, the declaration emphasizes on making youths competent to take leadership in creating an eco-friendly and

entrepreneurial society by melding the concept of 3 zero, activating inactive client members to become entrepreneurs through a dedicated campaign, and frequent evaluation of socio-economic status of MFIs' members.

The two-day conference featured approximately six thematic sessions, convening microfinance experts, economists, policymakers, regulatory authorities, microfinance advocates, promoters, managers, staff, and client members. The sessions delved into the current status of microfinance in Nepal, its challenges, and solutions, along with the experiences of MFIs' client members regarding MFIs' achievements and challenges, MFIs' contribution in entrepreneurship and job creation, and so on. The second day of the Summit devoted on the identification of the problems faced by the client members and MFIs dividing participants into three groups in order to discuss the issues raised and suggest solutions.

The discussion were also had catered around non-financial initiatives undertaken and planned at the local

level through microfinance to foster sustainable, self-reliant, and progressive societies. Furthermore, sessions also delved into the imperative for eco-village development and its relation with local governance, alongside elucidating the concept and significance of the "three-zero club" based on Nepal's experiences. This has helped the Summit to reach the unanimous adoption of a 12-point declaration based on the discussions and views presented.

At the onset of the Summit, Dr. Prakash Sharan Mahat, the Minister of Finance, inaugurated the conference, expressing his strong belief that microfinance program has created profound impact on expanding financial access across the nation, benefiting particularly the underprivileged women in the rural community. He highlighted microfinance's reach to all 77 districts, instilling enthusiasm among marginalized communities, cultivating saving habits, and facilitating entrepreneurship through loans. Moreover, he emphasized microfinance's role in bolstering the national economy by fostering self-employment and income generation at the grassroots. Dr. Mahat urged stakeholders to address challenges within the sector and ensure the effective

In this Issue

Eco-village Program Boosting ...	p. 3
Member's Corner ...	p. 6
4 Day Entrepreneurship ...	p. 7
Jeevan Bikash LBSL Awarded ...	p. 8
Dagoura, Khatun and Shrestha ...	p. 8



Participants in the Summit

operation of microfinance programs. Additionally, he warned the vested interest groups who had been instigating the members to default loans and provoke them to ask for loan weavers. He assured that the government would not tolerate the wrong propaganda against the microfinance.

Mr. Shankar Man Shrestha, Chairman of the Steering Committee of the Summit and Centre for Self-help Development (CSD), reflected on the instrumental role of microfinance services in uplifting economic and social status of underprivileged women. He mentioned that microfinancing emerged as an

effective tool in combating poverty and unemployment. Mr. Shrestha highlighted how microfinance has extended its reach to the vulnerable populations, enabling them to save and access loans to engage in income generating activities. He cited numerous success stories of individuals who have made significant progress through small loans provided by microfinance institutions. Acknowledging recent challenges stemming from shortsighted policies, weak regulations, and improper practices within the microfinance sector, Mr. Shrestha urged for a paradigm shift, envisioning the Fourth Summit as the dawn of a new era in microfinance where challenges are addressed internally, signaling a call for self-correction and collective solutions.

(contd. on page 4)

DECLARATION OF THE SUMMIT

The declaration is prepared based on the addresses of Honorable Finance Minister, Acting Governor of Nepal Rastra Bank as well as recommendations of the prominent resource persons, including views and suggestions of members of MFIs, experience and lesson learnt by stakeholders in the last five decades and upcoming opportunities, needs, priorities and issues of microfinance members.

1. In order to make the slogan of the Summit 'Swostha Laghubitta, Samriddha Sadashya' ('Prudent Microfinance Prosperous Members') justifiable, Microfinance Institutions and Microfinance Cooperatives as well as its beneficiary members are committed to enlighten the concerned as a campaigner of clean microfinance.
2. To materialize the slogan of the Third National Microfinance Members' Summit 'Ghar Ghar ma Udhya Failau, Garibilai Shunya Banau' – 'Let's Expand Enterprise to Each Household and Reduce Poverty to Zero' the participants and stakeholders of the Summit are determined to promote entrepreneurship among the people under its area of operation.
3. The microfinance fraternity will show firm commitment in order to root out the distortions, deviation and mission drifts in MFIs and MFCs for all.
4. The members of microfinance should be informed and educated on the contribution of microfinance in uplifting their socio-economic status through financial literacy programs and ushering solidarity among the members and microfinance practitioners should be developed so that members of microfinance create ownership of its institutions.
5. The concern organizations will develop an effective mechanism with the support of high level management team to monitor the conducive and member friendly behavior among the staff of microfinance to make them show respectful behavior towards the client members in order to enhance the dignity and grace of microfinance institutions as a whole.
6. The members of microfinance will not be involved in activities that devoid loans which is based on group solidarity and will not instigate others for negative activities.
7. The children of microfinance members and the youths will be involved in entrepreneurship development, self-employment creation and other constructive activities and action plan will be formulated in order to capacitate them into next generation entrepreneurs.
8. Priority will be given to the formation of environment friendly and entrepreneurship focused self-sustainable society based on promotion and mobilization of 3 Zero Clubs.
9. With the view to promote clean environment, self-employment and self-reliance among members, each microfinance institution will promote at least one Eco-village in their working region.
10. Microfinance community will provide easy access to technology friendly microfinance services based on the need of the hour.
11. Indicators will be developed to measure the socio-economic growth of members of microfinance and conduct periodic evaluation to ensure that microfinance is moving in the right track.
12. Due to dormant member in microfinance, priority will be given to the existence of the larger number of active clients for undertaking economic activity.

Eco-village Program Boosting Agriculture and Animal Husbandry in Dharpa

Ms. Mana Kumari Lamini, a farmer of Barhabise Municipality-3, Dharpa of Sindhupalchok district started tunnel farming from July 2023. She built a tunnel and cultivated Cauliflower, Cabbage, Radish and Green Vegetables with the support of the technical staff deputed to the village. She could sell vegetables worth Rs. 20,000 per month since last August. She has been able to receive good profit due to the proper use of liquid organic manure and pesticides which she made herself. "We did not have enough production before. It was hardly enough for consumption despite our hard works. We lack manure and pesticides too. Now, I got excited with increased amount of production and good prices I received after selling the products. So far, I have sold vegetable worth Rs. 1 lakh within 5 month." Mana Kumari said.

Ms. Juni Tamang another farmer, could not harvest enough yield due to lack of manure before. She had to cope with the scarcity of fertilizer during farming season. Juni started vermi composting from February 2020. She also prepared liquid organic manure and organic pesticides through components available in her locality and used it in her crops. It has not only solved the scarcity of manure, but she has also been able to sell 15 kg of vermi compost at the rate of Rs. 1000 per kg.

Now, Dharpa village is vibrant with agricultural and animal husbandry activities. Local farmers like Mana Kumari and Juni are professionally engaged in farming. The time that used to be wasted in the past and the land that was barren has now been productive. The income of the local people has increased along with the agri-production and that has also helped them to improve the food consumption. Local farmers are now no longer limited to traditional methods of farming. They have followed new, advanced and improved practices results in high yield.

In the month of January 2024 (Magh 2080), Oyster mushroom was cultivated for the first time in Dharpa village. Most of the farmers got



Farmers with their Mushroom (Right) and Liquid Manure (Left)

handsome price by selling the mushroom. Mr. Tara Bahadur Nepali is one of the leading farmers who produced about 20 kg of mushroom which was sold locally with good price of Rs. 350 per kg. "I knew mushroom would be tasty. It is also nutritious. But we did not know how to grow and where to grow. I didn't even think it could be cultivated here. But now, we got excited with the result." Mr. Tara Bahadur said.

Three years ago, a need assessment study had been conducted and then various activities were planned to develop Dharpa as a Eco-village. Interventions were conducted in the village along with the different skill based trainings and capacity building activities focusing on agriculture and animal husbandry. Before the intervention, there was a trend of farmers leaving their occupation and abandoning farm land in village due to lack of irrigation as well as fertilizer, and also because of problems caused by mysterious diseases and insect attacks. Farmers, specially the youths were migrating abroad in search of jobs. In order to address the problems, new and smart ways of farming were suggested and skill development trainings on making liquid manure and pesticides, vermi compost, organic vegetable farming in tunnel were conducted. Side by side rain water harvesting techniques and improved cooking stoves were introduced under the eco-village development program. Under the program, 25 farmers were trained in making liquid fertilizers and pesticides, 56 were trained in vermi

composting, 15 people were trained in organic vegetable farming, 24 farmers were trained in mushroom cultivation and 30 local farmers were trained in tunnel farming. During the training, a model tunnel was constructed by the participants as part of practical session. In the second phase, plastic and bamboo were also supported to construct the tunnel and as result 35 tunnels were built by the villagers so far.

Villagers were also acquainted with the conservation and sustainable use of natural resources, such as construction of plastic ponds to reduce water scarcity, improvement of cooking stoves to reduce indoor smoke and lessen the dependency on forest for firewood. They were also oriented on water and waste management. The high-value trees saplings were also planted in 137 households in the village to promote greenery along with income.

As a result, villagers are now earning more with less effort and investment. This winter, less amount of farm land of Dharpa got barren as they have incorporated better way of farming and managing manure, pesticides and water smart technology like tunnel farming. As farming fields regain the greenery, most farmers are excited and motivated for the agricultural activities with the new, improved and modified technologies, techniques and embracing new crops like mushroom. It has also shown the rays of hope to youth to stop out migration in the near future.

(... contd. from page 2)

Fourth National Microfinance ...

Dr. Neelam Dhungana Timalisina, the Acting Governor of the Nepal Rastra Bank, commended the pivotal role of microfinance in facilitating financial inclusivity, attributing its efforts to fostering inclusive development, addressing economic and social disparities, poverty alleviation, and local-level progress. On the other hand, Yogendra Mandal, a microfinance advocate and Member of the Parliament, expressed frustration over the growing opposition towards microfinance initiatives, citing the program's indispensable support to millions of underprivileged families, whose benefits are often overlooked by critics.

During the closing ceremony, Mr. Leelanath Shrestha, a member of the Parliament and a microfinance practitioner, emphasized the intensified significance of the microfinance and cooperative sector amidst the country's serious economic challenges. Mr. Shrestha underscored the impactful outreach

of microfinance institutions to the homes of the underprivileged and emphasized that adherence to financial discipline could significantly improve their livelihood. He urged governmental intervention to take decisive action against wrongdoings and safeguard the integrity of the microfinance sector.

Similarly, Ms. Bhagwati Chaudhary, also a member of the Parliament, drew attention to the challenging role of microfinance and cooperatives in supporting nearly six million Nepalese living below the poverty line, asserting their pivotal role in the nation's economy. Stressing the importance of microfinance in poverty reduction, Ms. Chaudhary advocated for a focus on enhancing the economic, social, and cultural well-being of underprivileged citizens, urging a balance between investor profits and social responsibility.

Mr. Ram Bahadur Yadav, president of the Nepal Microfinance Bankers Association, emphasized the indispensable role of the microfinance

program in rural development in Nepal, urging all stakeholders to address their shortcomings and prioritize more on client-centric approaches to enhance microfinance services.

During the closing ceremony, outstanding microfinance members and institutions were honored with Entrepreneurship Development Awards for the year 20224 (2080) which is provided by CSD annually.

Several clubs, employees, and organisations promoting the 3 Zero Clubs were also honoured. Special recognition was bestowed upon organizations and employees demonstrating excellence in the 'Ghargharma Uddhyamshilta Bikas' campaign, who contributed to the upliftment of underprivileged communities, and the best center chief.

The two-day summit witnessed the participation of around 900 microfinance and cooperative employees, women entrepreneurs, client members and other stakeholders.

38 Individuals, Staffs and Organizations Recognized for their Outstanding Contribution

On the occasion of the 4th National Microfinance Members' Summit 38 individuals and institutions were honored in 8 different categories for their outstanding contribution on the promotion of 3zero clubs, Entrepreneurship Development in the Household level, uplift the life of the hardcore poor and outstanding centre chiefs. The awardees were individuals as well as the institutions including three zero clubs and its key persons, microfinance employees, members, centre chief and organizations.

Three employees, three organizations and three 3zero

clubs were honored for their excellent initiation on promotion of 3zero clubs. Apart from the entrepreneurship development in the household level, 10 microfinance client members and 5 employees were honored for their excellent effort. Similarly, an organization and two employees were honored for their outstanding contribution in 'Upliftment of Ultra Poor'. A total of 11 centre chief were also bestowed with the honor of outstanding centre chief. Those felicitated for their outstanding contribution in various categories in the Summit are shown in the table below.



Awardees with the Guests and Chairperson

List of the Awardee

S.N. Best Organization to Uplift Hard Core Poor Cell			
1	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Katahari, Morang	
Exemplary Organization To Promote 3 Zero Club			
2	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.	Katahari, Morang	
3	Chameli Saving & Credit Co-operative Society Ltd.	Ishworpur-6, Sarlahi	
4	Kisan Bahuudeshiya Sahakari Sanstha Ltd.	Lamkichuha, Kailali	
Best Centre Chief			
5	Ms. Salma Pathan	Bardagaht-4, Nawalparasi	Nawaprativa Saving and Credit Cooperative Ltd.
6	Ms. Amrita Pachvaiya	Lekbesi-10, Surkhet	Bauddha Grameen Multipurpose Co-operative Ltd.
7	Ms. Kalawati Chaudhary	Janaki-5, Kailali	Kisan Bahuudeshiya Sahakari Sanstha Ltd.
8	Ms. Gulsan Khatun	Biratnagar-17, Morang	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.
9	Ms. Anita Rajbansi	Barhadashi-1, Jhapa	National Laghubitta Bittiya Sanstha Ltd.
10	Ms. Maheshowri Gharti	Ghorahi-3, Dang	Swabalamban Laghubitta Bittiya Sanstha Ltd.
11	Ms. Rajkumari Tharu	Rapti, Sisahaniya, Dang	Aatmanirbhar Laghubitta Bittiya Sanstha Ltd.
12	Ms. Dallu Maya Gurung	Waling-9, Syangja	Kalika Laghubitta Bittiya Sanstha Ltd.
13	Ms. Ambika Kumari Tharuni	Ishworpur-14, Sarlahi	Chameli Saving & Credit Co-operative Society Ltd.
14	Ms. Shiv Kumari Rana	Belauri, Kanchanpur	Unique Nepal Laghubitta Bittiya Sanstha Ltd.
15	Ms. Hira Buda Magar	Birendranagar, Surkhet	Batabaran Sudhar Bahuudeshiya Sahakari Sanstha Ltd.
Best Staffs To Develop Household Entrepreneurship			
16	Mr. Rujan Kumar Gauli	Basundhara, Kathmandu	Royal Multipurpose Co-operative Society Ltd.
17	Mr. Gopal Chaudhary	Chhinchu, Bheriganga-12	Bauddha Grameen Multipurpose Co-operative Ltd.
18	Mr. Imanyeri Roka	Thawang, Rolpa	National Laghubitta Bittiya Sanstha Ltd.
19	Mr. Antosh Kumar Shah	Amahibelha, Sunsari	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.
20	Ms. Tara Kumari Tharu	Geta, Kailali	Unique Nepal Laghubitta Bittiya Sanstha Ltd.
Best Support Staff To Uplift Hard Core Poor Cell			
21	Mr. Santosh Kumar Mandal	Nadital, Sarlahi	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.
22	Mr. Arjun Paswan	Malangwa, Sarlahi	Chameli Saving & Credit Co-operative Society Ltd.
Best Staff To Promote 3 Zero Club			
23	Mr. Pawan Kumar Malaha	Katahari, Morang	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.
24	Mr. Kamleshwor Prashad Shah	Ishworpur-6, Sarlahi	Chameli Saving & Credit Co-operative Society Ltd.
25	Mr. Narayan Chaudhary	Head Office	Kisan Bahuudeshiya Sahakari Sanstha Ltd.
Best Members To Develop Household Entrepreneurship			
26	Ms. Pabitra Chhetri	Arjundhara-11, Jhapa	Swabalamban Laghubitta Bittiya Sanstha Ltd.
27	Ms. Jhalak Devi Rawal Bham	Chhayanatha-4, Mugu	Chhayanath Saving and Credit Co-operative Ltd.
28	Ms. Nila Bista Bangai	Banaganga-7, Kapilvastu	Janautthan Samudayik Laghubitta Bittiya Sanstha Ltd.
29	Ms. Kiran Devi Koiri	Jahada-4, Morang	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.
30	Ms. Laxmi Sunar	Birendranagar-1, Surkhet	Batabaran Sudhar Bahuudeshiya Sahakari Sanstha Ltd.
31	Ms. Babita Kumari Urab	Bhokraha, Sunsari	Forward Microfinance Laghubitta Bittiya Sanstha Ltd.
32	Ms. Mina Chaudhary	Ghodaghodi-1, Jabalpur	Kisan Bahuudeshiya Sahakari Sanstha Ltd.
33	Ms. Rajrani Tharu	Baijanath-3, Banke	Unique Nepal Laghubitta Bittiya Sanstha Ltd.
34	Ms. Rita Devi Mahato	Bramhapuri-7, Sarlahi	Chameli Saving & Credit Co-operative Society Ltd.
35	Ms. Renuka Sarki	Pokhara-24, Kaski	Kalika Laghubitta Bittiya Sanstha Ltd.
Exemplary Club To Promote 3 Zero Club			
36	3 Zero Club for Environment	Buddhashanti-6, Jhapa	Jeevan Bikas Laghubitta Bittiya Sanstha Ltd.
37	3-Zero Club for Environment and Climate Change	Ishworpur-6, Sarlahi	Chameli Saving & Credit Co-operative Society Ltd.
38	Social Business 3 Zero Club	Lamkichuha-1, Kailali	Kisan Bahuudeshiya Sahakari Sanstha Ltd.

Member's Corner



Kisan Multipurpose Co-operative Ltd.

Lamkichuha -1, Lamki, Kailali

Introduction:

The Kisan Multi-Purpose Cooperative Society Limited is an organization established under the then Cooperative Act by collecting Rs. 60,300 share capital from 25 share members and having its head office at Lamki of Kailali district on the November 1995 (Kartik 2052). In addition, in 1997 Kisan Multipurpose had received approval from Nepal Rastra Bank to conduct limited banking transactions.

District: Kailali

Capital: Rs. 42,31,36,400

Mission:

To bring poor farmers and small entrepreneurs access to financial and non-financial services and create maximum employment by developing entrepreneurship with the latest technology in accordance with the spirit of cooperatives for their quality livings.

Vision:

This organization has a vision of making poor and disadvantaged families self-employed and self-reliant for economic and social transformation.

Goal:

1. Maintain adequate financial return to grow.
2. Diversify Income.
3. Participate the poor and deprived families.
4. Increase involvement of targeted members in small enterprises.
5. Benefit the members through cooperative principles.
6. Offer financial products and services as per needs and preference of the Members.

Product and Services:

Micro Savings Services

- Biddhyarthi Bhabisyachachat
- Pension Bachat
- Karmachari Rahat Bachat
- Parwa Bachat
- Sansthatagat Bachat
- Grihini Bachat
- Nominee Sunaulo Savings
- Housing Savings
- OD Business Savings
- Sunaulo Bachat
- Khutruke Bachat
- Kisan Super Savings
- Kramik Bachat
- Remittance Savings
- Upakar Bachat
- Parwa Bachat
- Masik Bachat
- Grihini Bachat
- Byaktigat Bachat

Micro Loan Services

- Krishi Karja
- Muddati Karja
- Vyapar Karja
- Kisan Saral Karja
- Samajik Karja
- Aakasmik Karja
- Staff Loan
- Youth Enterprise Loan
- Laghu Udham Karja
- K.S. Business Loan
- Hire Purchase Karja



Dambar Bahadur Shah
General Manager



Surendra Kumar Shah
Chairperson

7. Improving efficiency of institution and members adopting new technology.
8. Maximize the benefit of financial services to the members through supportive non-financial services.
9. Improve the economic status of the members commercializing their enterprises.
10. Improve the socio-economic status of member household by engaging them in production activities and improve living standard of the members.

Business Approach

1. Financial Services for all members.
2. Collateral-based and Non-collateral-based Credit Facilities.
3. Digital Financial Services (Mobile banking, Tablet Banking, ATM, QR, Smart Teller)
4. Financial Literacy and Entrepreneurship Training for all members.
5. Training & Capacity building program for members through Kisan-Coop Agribusiness.
6. Member's product promotion and distribution through Kisan-Coop Mart.
7. Grievances handling mechanism and defined system.

Client Protection Products and Services:

1. Maternity grants up to Rs.1500 for 2 children.
2. Kisan-Coop Scholarship incentives to Member's SEE pass Child.
3. Natural Disaster Relief Grant up to Rs.5000/- per victim member.
4. Medical Insurance with chronic disease care and treatment grant up to Rs.50,000/-
5. Reliable and 1% less loan interest for differently able people and single women.
6. Funeral Grant up Rs.25,000/-
7. Accidental Insurance for Loan clients.
8. Monthly Best member Honor Program.

Operational Status (March -2080)

• Total Members	82462
• Total Borrowers	31748
• Total Dropout Members	12845
• Total Staff	295
• Total Field Staff	134
• Total Loan Outstanding	Rs. 4747955525
• Total Savings	Rs. 3590252025
• Total Loan Overdue	Rs. 469516037
• Total Overdue Members	2511
• Profit/Loss	Rs. 84376908
• Operational Self Sufficiency (OSS)	123.39 %
• Repayment Rate	86%
• Portfolio at Risk (PAR)	17.35%
• No. of Service Centers	41
• No. of Centers	4128
• No. of Districts Covered	7

4 Day Entrepreneurship Development Training Completed

With the aim of spreading entrepreneurship in the community by making the poor and underprivileged self-reliant and entrepreneurs through Microfinance Institutions (MFIs) and Microfinance Co-operatives (MFCs), The Center for Self-help Development (CSD) has emphasized on the developing capacity of microfinance practitioners for the past 2 years. This campaign is aimed to make prosperous microfinance and microfinance members and strength the capacity of MFIs & MFCs. The "Entrepreneurship Development" training was held from March 31st to April 3rd, 2024 (18th to 21st Chaitra 2080). 20 employees from 13 different organizations have been trained under this program, which was attended by the branch managers and field staff of MFIs and MFCs.

The training program was organized to enhance the skills and abilities of branch managers & field staffs and to inspire their client members to engage in income-generating activities. It is also expected that by developing entrepreneurship among the members, the sustainability of the branch and organization will be strengthened.

On the occasion of the training program, Mr. Bechan Giri, Executive Chief of CSD, opined that microfinance institutions can only be sustainable if they develop each and every client



Participants of the Training with CSD Executive Chief and Director

members as an entrepreneur. Consequently he informed that CSD has been focusing on entrepreneurship development among MFIs & MFCs and this program is an another event for the same initiative. He also requested all the participants to apply the skills learned during the training period in their working area.

On this occasion, the Director of the CSD and the head of the training department, Mr. Satish Shrestha, informed that the entrepreneurship development training was designed according to the concept of securing the loans disbursement from the organizations and ensuring repayment of MFIs & MFCs. Furthermore, he stated that the loan will not be secured until the members become an

entrepreneur. Mr. Shrestha viewed that microfinance institutions and microfinance staffs should develop their members as an entrepreneur for their own sustainability & secure future.

The four-day training program was facilitated by Assistant Director of CSD, Mr. Sopan Bista, Senior Officer Ms. Renu Prajapati, Officers Mr. Chandra Kanta Pandit and Ms. Bigya Gyawali.

On that occasion, theoretical and practical knowledge was given on the importance of entrepreneurship, current situation of Nepal on entrepreneurship, selection of enterprises and entrepreneurs. Similarly, information about successful and unsuccessful enterprises as well as entrepreneurs, classification of enterprises and entrepreneurs, businesses selection methods, etc. were covered during the training sessions. In addition to this, information about determining the cost of goods, the market and its influencing factors to affect the product & costing, the potential for entrepreneurship at the local level, the differences between the branch managers and an entrepreneurial branch manager, process of business planning for sustainable enterprises etc. were also comprehensively explained.



CSD Assistant Director Mr. Sopan Bista Delivering a Training Session

Jeevan Bikash LBSL Awarded with the Best Entrepreneurship Development Award 2024

The Centre for Self-help Development (CSD) has been honoring outstanding microfinance institution (MFI) and microfinance cooperative (MFC) each year with the Utrikasta Uddhamshilata Bikash Puraskar (Best Entrepreneurship Development Award) for its excellent initiation on entrepreneurship development amongst its member organization and bringing socio-economic transformation to their members through the creation of self-employment. The Jeevan Bikash Laghubitta Bittiya Sanstha Limited (JBLBSL) of Morang district has been awarded with this award for the year 2023 (2080).

JBLBSL, which was promoted by the Jeevan Bikas Samaj (a Non-Governmental Organization), started financial services from 28 February 2019 after obtaining a "D" class license from Nepal Rastra Bank (NRB). Currently, JBLBS is one of the leading



JBLBSL Team Receiving Award from Guest and Chairperson

national level microfinance institution. Moving ahead with the main goal of creating a poverty-free Nepal, Jeevan Bikash Laghubitta Bittiya Sanstha Ltd. has established itself as an influential institution in the microfinance sector by providing financial and non-financial services to raise the living standards of poor families in rural areas.

Now, it has been providing microfinance services to 325 thousand members through its 160 branches across Nepal with 919 employees. It has disbursed loan amount exceeding 26 billion and in which more than 10 billion have been

mobilized from the savings of its members. This financial institution is providing various popular financial services with the intention of expanding the facilities available in the city to the rural areas for minimizing the economic inequality. According to its annual plan, the JBLBSL is also working in the fields of education, health, agriculture, energy, employment generation, digital banking etc. with the help and cooperation of different agencies. Prioritizing the interests of the members and the community, it is providing timely and latest services that has a positive impact on social development.

The award was handed over during the 4th national microfinance member's summit by Mr. Shankar Man Shrestha chairman of CSD. The award carries a cash prize of Rs. 1 lakh along with the token of appreciation and is provided on an annual basis.

Dagoura, Khatun and Shrestha Awarded as a Best Entrepreneurs of 2024

The Centre for Self-help Development (CSD) has been annually awarding three best entrepreneur members, who have succeeded in becoming entrepreneurs after receiving financial and credit plus services from microfinance institutions and microfinance cooperatives.

For the year 2024 (2080), Ms. Kamalapati Kumari Dagaura, a member of the Kisan Multipurpose Cooperative Limited, Kailali District, Ms. Menaka Shrestha, Member of the Chhimek Laghubitta Bittiya Sanstha

Ltd., Kathmandu and Ms. Nashima Khatun, member of the Jeevan Bikash Laghubitta Bittiya Sanstha Ltd. of Morang were awarded with the **Utkrista Laghuuddhyami Sadashya Puraskar 2080 (Best Entrepreneur Award 2024)**.

All the three members who were selected as the best entrepreneur members for this year have succeeded in turning their lives around with name and fame in the society by using microfinance services. Ms. Kamalapati has gained success in banana farming,

Ms. Nashima in recycling business and Ms. Menaka in tailoring business.

The award which was handed over on the occasion of the 4th National Microfinance Members Summit (4th NMMS), carries a cash prize of Rs. 25 thousand each along with a certificate. Chairman of CSD, Mr. Shankar Man Shrestha handed over this award in the presence of the Members of Parliament and other dignitaries along with around 9 hundred participants of 4th NMMS.



Chairman of CSD Handing Over Awards to Awardee Entrepreneur Members



Centre for Self-help Development (CSD)
- Institute of Microfinance & Cooperative Development

P.O. Box 8852, Maitighar Height, Kathmandu, Nepal
Tel.: +977-1-5365635, 5356786, Email: csd@mos.com.np, Web: www.csdnepal.org.np

