

Annual Report

2068/069 (Mid July 2011 - Mid July 2012)



Centre for Self-help Development (CSD)





Centre for Self-help Development (CSD)

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Message from the Officiating Chairperson



Hearty greetings and warm wishes to all!

With the due process of handing over of CSD's core function of microfinance to Swabalamban Laghubitta Bikas Bank, CSD has taken the strategy to be an apex level training institute. Building upon its strength, CSD has been designing, developing and conducting various training primarily to enhance the capacity of microfinance development banks, financial intermediary non-government organizations and microfinance cooperatives. In addition to it, CSD has also initiated its work in the field of community development, entrepreneurship promotion and policy & research undertaking.

CSD, from its inception, has been serving poor and excluded families, especially women, through the expansion and replication of the activities focusing to the best practice in the development endeavors. CSD's effort to enhance the livelihoods of the poor and disadvantaged groups through community development and training support to MFIs and other organizations is admirable.

Towards this, I would like to extend my sincere appreciation and thanks to all support/partner organizations for their invaluable support and assistance rendered to CSD.

I would like to express my sincere thanks to all the Governing Board members for their valuable support and suggestions. Thanks also go to the staff members for their diligence and hard work.

Best regards,

Janga Bahadur Khadka
Officiating Chairperson
CSD Governing Board

Acknowledgements



Centre for self-help Development (CSD) has successfully completed more than two decades of its service. CSD has made all possible attempts to work in the field of microfinance services, community development programs and other related activities designed to enhance the livelihoods of the poor and disadvantaged groups.

In line with its strategy to be an apex level training institute, CSD has been conducting various training primarily on microfinance and other related areas. To complement training programs, CSD is also undertaking action research and study works. In addition to it, CSD has also initiated its work in the field of community development, entrepreneurship promotion and policy & research undertaking. The Annual Report depicts the progress made in the fiscal year 2068/69.

I would like to extend my sincere thanks to all stakeholders of the programs/projects implemented by CSD. I would also like to acknowledge that CSD's success would not have been possible without the able guidance and positive support of the members of the General Assembly and Governing Board.

Thanks go to Government of Nepal (GoN), Nepal Rastra Bank and support/partner organizations, for their extended support, assistance and co-operation for the sustainable development and growth of CSD and its programs. It would be injustice in my part if I don't extend thanks to all the staff members for their strong commitment and dedication in discharging their entrusted responsibilities.

I am indebted to all concerned organizations and individuals for their constant inspiration and encouragement and also expect a ceaseless, spontaneous and greater cooperation and assistance from all in the coming days too. Finally, I convey my heartfelt felicitation to all who have helped us in the preparation and publication of this Annual Report.

Mukunda Bahadur Bista
Executive Director

Table of Contents

	Page No.
Abbreviations / Acronyms	
General Assembly Members	
Introduction	I
Vision	2
Mission	2
Goal	2
Objectives	3
 CHAPTER I	
Organization and Management	4-5
1.1 Organization and Management	4
1.2 Strategy	4
1.3 Approach	4
1.4 Operational Mechanism	4
1.5 Services	5
 CHAPTER II	
Strengthening the Capacity of Microfinance Institutions and Training Provider	6-6
2.1 Introduction	6
2.2 Program Period	6
2.3 Achievement	6
 CHAPTER III	
Training Support and Staff/Client Development Programs	7-7
3.1 Introduction	7
3.2 Achievements	7
 CHAPTER IV	
Report of the Governing Board	8-9
 CHAPTER V	
Auditor's Report and Financial Statement	10-12
5.1 Auditor's Report	10
5.2 Balance Sheet	11
5.3 Income Statement	12
 ANNEXES	
(A) Organogram	13
(B) Principal Staff Members/Consultants	14

Abbreviations / Acronyms

CBO	: Community Based Organization
CRT	: Centre for Rural Technology
CSD	: Centre for Self-help Development
INGO	: International Non-government Organization
MFIAN	: Microfinance Association of Nepal
NEAT	: Nepal Economic, Agriculture and Trade
NGO	: Non- government Organization
NMBA	: Nepal Micro Finance Bankers Association
SLBB	: Swabalamban Laghubitta Bikas Bank
TSP	: Training Support Program
WCS	: Women's Cooperative Society

General Assembly Members

CSD General Members

1. Mr. Kiran Man Singh
2. Mr. Janga Bahdur Khadka
3. Mr. Shankar Man Shrestha
4. Mr. Nanda Ram Baidya
5. Mr. Ganesh Ram Shrestha
6. Mr. Lumin Kumar Shreatha
7. Dr. Sumitra M. Gurung
8. Ms. Saraswati Shrestha
9. Mr. Mukunda Bahadur Bista
10. Mr. Keshar Bahadur Shrestha
11. Mr. Ram Kumar Shrestha
12. Mr. Ganesh Kumar K.C.
13. Mr. Govinda Man Shrestha
14. Dr. Kusum Shakya
15. Ms. Sudha Gurung

Introduction



Centre for Self-help Development (CSD), established in August 1991, is a nonprofit and non-government organization dedicated to the promotion of self-reliant society through the promotion of self-help groups and organizations at the grassroots level for the enhancement of their livelihoods. CSD believes that poor and disadvantaged groups can also carry out their sustainable economic growth and upliftment provided they are supported to create institutions and enhance skills and knowledge building to carry out various economic, social and environment initiatives based on their local resources and skills.

In 1991, a group of development practitioners and policy makers came together and established CSD with the purpose of helping the poor people to enhance livelihoods through their capacity building and empowerment. During its more than 20 years of operation, CSD has passed through different stages of successes and institutional growth with impressive achievements.

A graphic of a spiral-bound notebook with a dark grey cover and a white page. The spiral binding is on the left side. The page contains three sections: Vision, Mission, and Goal, each with a bold heading and a descriptive paragraph.

Vision

Sustainable access to microfinance and other services for the poor

Mission

Promote and strengthen microfinance services through capacity building, training and knowledge dissemination, research/study and networking.

Goal

Enhance service delivery capacity of microfinance and other development organizations that improves the socio-economic status of target people.

Objectives

In order to achieve its stated goal, CSD has adopted the following objectives.

1. To sustainable delivery of quality and demand driven training services and capacity building programs that enhance the capacity of MFIs to extend quality microfinance and other services to target populations.
2. To promote social, economical and environmental initiatives through participatory development process for economic growth, social capital formation and environment management
3. To help create appropriate community organizations and develop human resources to plan, implement and monitor the activities carried out through mobilizing internal and external resources
4. To help empower access to, control over and benefit from the resources in an equal and, equitable manner through participation and inclusion in decision making process, economic growth, social capital formation and environment management
5. To undertake studies and impact assessment related to the community development and microfinance initiatives

Organization and Management

1.1 Organization and Management

General assembly is the apex body of CSD, which is responsible for policy guidelines in setting vision and mission of the organization.

The Board of Directors is the governing body and consists of a Chairperson, a Treasurer and other five members. The Executive Director is responsible for the overall management of the organization and is assisted by three Groups each led by Directors/ Assistant Director. They are (i) Program/Project and Operations Group; (ii) Training, Communication and Research/Study Group; and (iii) Human Resource Development/General Services and Finance Group. CSD establishes the field level offices to carry out the local level projects and initiatives. The location and human resources of a field office depend on the nature, scope and size of the project/initiative.

1.2 Strategy

CSD's main strategy is to play a catalytic role in promoting development actions at the grassroots level by way of initiating, and involving disadvantaged rural masses and mobilizing local resources. It initiates contact and builds up rapport and partnership with government agencies, development and financial institutions as well as NGOs and INGOs to channelize resources, technology and support to grassroots communities to stimulate and complement local initiatives for the enhancement of their livelihoods.

CSD's partnership in this process aims at fostering self-sustainable development of the poor through creation of institutional infrastructure at the grassroots level and enhancing local capacity for micro-level planning and management. Towards this, CSD conducts dialogues with both rural communities and development agencies and design and implement programs and projects. CSD operates not only at the micro level in the rural

communities but also at the macro-level to advocate their concerns based on related experiences and thereby, influence national policy makers, researchers and development undertakings in the formulations of future programs and strategies.

1.3 Approach

CSD as an institution is committed to the new paradigm of development that is sustainable and is centered on the needs and priorities of the poor who have been bypassed by the development program so far. The principal elements of CSD's approach include the following:

- Strengthening microfinance institutions through training and capacity building program
- Recognizing local youths as an important development force and mobilizing them as the catalyst for development activities
- Strengthening local capacity through institution building and by engendering new skills and knowledge to harness and manage local resources for the upliftment of the local population, especially the disadvantaged people
- Improving income, employment and productivity through the adoption of new alternatives and improved technologies

1.4 Operational Mechanism

CSD's main function is to play a catalytic role in promoting development actions at the grassroots level by way of initiation and involvement of disadvantaged rural masses especially women and mobilization of local resources. It initiates society and builds up rapport and partnership with government agencies, development and financial

institutions and NGOs & INGOs to channelize resources, technology and support to the grassroots communities to stimulate and complement local initiatives for improving their livelihoods.

1.5 Services

CSD renders different kinds of functional services to target population, NGOs and INGOs. However the broad service areas lie in:

1.5.1 Social Mobilization

Working in collaboration with individuals, organizations, policymakers and communities can forge a collective identity to achieve common goals. It is through this process, social mobilization- that people at various levels of society engage in dialogue, negotiation and collective action. For CSD, social mobilization involves awareness building, planning, implementation and process to motivate and involve all relevant segments of society. CSD plays a facilitating role and the target

communities will be the main actors in the programs and local communities take part in the identification, planning, implementation, monitoring and evaluation of all program activities implemented for their benefit.

CSD has operationalized this approach to social mobilization in several districts of Nepal through Community Development Programs (CDPs). CSD provides a wide range of services related to socio-economic improvements of the rural poor.

1.5.2 Microfinance Training Provider

Poverty has been an underlying theme of all development plans in Nepal since 1950s. Lack of access to the finance has been the main factor for the under-utilization of human and natural resources in the rural areas. The majority of people in rural areas face difficulties to get access to financial services.

CSD after handing-over its core function of microfinance to Swabalamban Laghubitta Bikas Bank, has transitioned itself to be a microfinance training provider.

Strengthening the Capacity of Microfinance Institutions and Training Provider

2.1 Introduction

CSD has been supported by Nepal Economic, Agriculture and Trade (NEAT) Activity: Chemonics international through a project named "Strengthening the Capacity of Microfinance Institutions and Training Provider". The objective of this project is to increase the institutional capacity to help deliver financial (agricultural and microfinance) services more effectively to rural and underserved agricultural enterprise clients. This grant is also aimed at to augment the capacity of CSD as a training provider so that it could possess necessary skills and abilities to provide training.

A grant agreement, towards this, was signed between CSD and NEAT on March 22, 2012. Accordingly, there are a total number of 4 training programs to be conducted by CSD as follow:

1. Agricultural Value Chain Finance: Two events
2. Training subject recommended by Nepal Microfinance Banks' Association (NMBA) and approved thereupon by NEAT : One event
3. Training subject recommended by Microfinance Association Nepal (MIFAN) and approval thereupon by NEAT: One event

2.2 Program Period

The Program period of the project is from March 22, 2012 to March 21, 2013

2.3 Achievement

As mentioned above CSD had to conduct 4 training programs out of which Agricultural Value Chain Finance , a first of its kind in Nepal, was organized on April 30 – May 2, 2012.

2.3.1 Agricultural Value Chain Finance Training

The first training program on "Agricultural Value Chain Finance" was conducted successfully at Hotel Himalaya on March 30- April 2, 2012 (Baisakh 18-20, 2069). A total number of 26 participants representing Commercial Banks, Development Banks, Microfinance Development Banks and Non-Government Organizations had participated in the training.

The training was conducted by Ms. Stephaine Charitononko (lead trainer) with the support of two local trainers (co-trainers) namely Mr. Prahlad Mali and Mr. Sunil Khanal.

2.3.2 Need Assessment

CSD has completed a short need assessment study of MFIs of Mid-western region particularly of Banke and Bardia districts. The needs assessment study was conducted by Mr. Bishnu Pathak, expert in Microfinance.

Training Support and Staff/Client Development Programs

3.1 Introduction

CSD has been providing different training program to NGOs, Commercial Banks/Development Banks, CBOs, Financial Intermediary Non Governmental Organizations (FINGOs), Microfinance Development Banks and Cooperatives besides its internal staff members and clients.

As mentioned above CSD has been organizing series of training programs that include: Agricultural Value Chain Finance, Microfinance Financial Analysis, Self-help Promotion and Community Organization, Community Development, Organizational Management, Leadership Development and Management, Savings and Credit Management, Accounts and Records Keeping, Business Planning, Branch/Institutional Viability, Participatory Rural Appraisal and Participatory Wealth Ranking (PWR) and so on. The main objective of the program is to provide human resource development and capacity-enhancing support to development organizations along with microfinance institutions.

CSD has also been conducting evaluation of training as well as post-training follow up of the participants to assess the impact of the training program.

3.2 Achievements

3.2.1 Training on Accounts and Records Keeping

CSD has organized a training on Accounts and Records Keeping for the staff members of Swabalamban Laghubitta Bikas Bank. The training was conducted at the training hall of CSD building, Maitighar Height, Kathmandu on Poush 12-14, 2068 (December 27-29, 2011).

3.2.2 Training/Study Needs Assessment

With a view to know the various training/study needed by MFIs (Banks/FINGOs/Cooperatives) a field study visit to Morang, Jhapa, Sunsari, Saptari and Siraha districts based MFIs was conducted. The visit was made by CSD

Governing Board Treasurer Mr. Janga Bahadur Khadka and Director Mr. Ram Kumar Shrestha. The visit covered meeting/discussion with MFI officials and identification of various training/study programs. The visit turned to be very positive as it helped CSD to be recognized as a training provider. The field visit was conducted on Magh 3-6, 2068 (January 17-20, 2012).

3.2.3 Microfinance and Financial Analysis Training

A residential training on "Microfinance and Financial Analysis" was conducted at Itahari, Sunsari from May 7 to 11, 2012 (Baisakh 25-29, 2069).

The training was coordinated by Mr. Ram Kumar Shrestha, Director, CSD. Mr. Janga Bahadur Khadka, Treasurer, CSD Governing Board. Mr. Pradmina Mudvari, Training Officer CSD, also served as resource person besides providing other support services. The other resource persons were Mr. Krishna P. Bhattarai former SLB Bank Staff and Mr. Nagendra Mishra, Area Manager Itahari, SLB Bank.

There were altogether 25 participants representing Microfinance Development Bank, Development Bank, FINGOs and Microfinance Cooperatives of the Eastern Development Region.

3.2.3 Training Needs Assessment

As mentioned in the proposal submitted to NEAT, CSD has completed a short need assessment study of MFIs of Mid-western region particularly of Banke and Bardia districts. The needs assessment study was conducted by Mr. Bishnu Pathak, expert in Microfinance. The report, beside other things, will support to identify the appropriate subject and will also help to create market for sending participants to the forthcoming training programs to be conducted by CSD.

Report of the Governing Board

- Presented by Officiating Chairperson

Respected Members,

I feel pleasure and privileged to welcome you all CSD members at this twenty-first Annual General Meeting of the Centre for Self-help Development (CSD).

I feel happy to present the achievements made by CSD in the F.Y. 2068/69 and its future strategy .

The microfinance initiative entitled Self-help Banking Program (SBP) was recognized as a landmark program in targeting marginalized people, dalits, janajatis and poor women at grassroots levels through the provisions of microcredit facilities based on group approach and group guarantee. CSD, as you know, has handed over/transferred the Self help Banking (microfinance) programme of 14 districts on Shrawan 1, 2068 to CSD promoted Swabalamban Laghubitta Bikas Bank (SLBB Bank).

After the handing over of its core function i.e. microfinance to the Swabalamban Laghubitta Bikas Bank, CSD has taken the strategy to be an apex level training institute as per the recommendations made by strategy workshop organized on Shrawan 18, 2068. Following this, CSD will design, develop and conduct various training primarily to enhance the capacity of microfinance development banks, financial intermediary non-government organizations and microfinance cooperatives. In addition to it, CSD will also work in the field of community development, entrepreneurship promotion and policy & research undertaking.

Agreement between CSD and Chemonics International

In response to CSD application dated February 21, 2012, Chemonics International Inc. has awarded CSD with a simplified grant in support of the project titled "Strengthening microfinance sector through capacity building of MFIs, Development Banks and other stakeholders". As per the agreement, CSD will strengthen the capacity of Nepalese microfinance institutions (MFIs) and MFI Cooperatives by delivering four training; two in

value chain finance and two in other areas as per the recommendations of Nepal Microfinance Bankers Association (NMBA) and Microfinance Association of Nepal (MFIAN) to strengthen the microfinance sector. These training will be developed and delivered to enable MFIs and development banks to more effectively reach rural and agricultural enterprise clients and improve their access to financial services.

Publications

CSD has been publishing "CSD Glimpse"- a semi -annual newsletter regularly.

To mark CSD's 20th anniversary a souvenir "Smarika" will be published reflecting the operations and achievements of CSD as well as its future strategy.

Community Development and other Program

CSD has been submitting proposals/expression of interests to various national/international donors intending to work in partnership with them in various field of mutual interest.

Human Resource

CSD handed over/transferred to SLB Bank a total number of 190 staff members related to Self-help Banking Program (microfinance) in July 2011 (Shrawan, 2068). Currently there are 10 staff members in CSD.

CSD Governing Board Meeting

A total number of 9 Governing Board meetings took place in this Fiscal Year.

Audit Sub-committee

There were a total number of two meetings held by Audit Sub-committee in this Fiscal Year. Ms. Saraswati Shrestha, CSD Governing Board Member, is the coordinator of this three members' Audit Sub-committee.

Financial Status

Now, I would like to present the Balance Sheet as of 2069 Ashad end and Income and Expenditure Statement for the FY 2068/69.

Total income of CSD in this FY 2068/69 has reached a total amount of Rs 16,479,029.20. Likewise, a total expenditure has been Rs. 14,294,031.61

The net surplus amount has been Rs. 2,184,997.59 on the same period. Out of the total surplus amount, Rs.43,699.96 has been allocated to different fund and remaining amount of Rs.2,141,297.63 is transferred to reserve fund.

Future Strategy

CSD, in the changed context of its programs and projects, will focus its activities on the following:

- Organization of training for MFIs
- Research/development study on microfinance and other related activities
- Partnership program with other organizations having similar missions

Vote of Thanks

First of all, I would like to extend my sincere thanks to all the CSD members for their valuable contribution to CSD.

Similarly, I would like to thank Government of Nepal (GoN), Nepal Rastra Bank, USAID/ NEAT Activity, Grameen Trust, Grameen Bank Bangladesh, RMDC and other Commercial Banks, Development Banks, Microfinance Development Banks, Financial Intermediary Non-governmental Organizations and Cooperatives for their support to CSD.

Thanks go to P. L. Shrestha and Company, Chartered Accountants for completing CSD's auditing for FY 2068/69 in time.

Similarly, thanks go to Mr. Shyam Bahadur Khatri for providing legal services to CSD.

I would like to thank all the CSD staff members for their hard work.

Last but not least, I would like to conclude the report by expressing my sincere thanks to the rural community especially women of those communities who have been involved in the programs/projects run by CSD.

Thank you

Mangsir 18, 2069

Janga Bahadur Khadka
Officiating Chairperson
Governing Board, CSD

Auditor's report & Financial Statement

P.L. Shrestha & Co.

Chartered Accountants



**Auditor's Report to the Members of
Centre for Self-help Development for the financial Year 2068/069**

- 1) We have audited the accompanying Balance Sheet of Centre for Self-help Development as of Ashad end 2069, and the Statement of Income and Expenditure for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with Nepal Standards on Auditing and other relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) We have audited attached financial statements accordingly and report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were considered necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts have been maintained by the organization.
 - c) The financial statements dealt with by this report are in agreement with the books of accounts maintained by the organization.
 - d) Adequate returns have been obtained from the branch offices not audited by us.
- 4) We have not come across the cases where the entity is non-compliant of chapter 17 of Income Tax Act 2002.
- 5) We have not come across the cases where the entity had carried any objective contrary to its objective.
- 6) In our opinion and to the best of our information and according to the explanations given to us, the attached financial statements read with the notes attached thereto, give a true and fair view of:
 - a) In case of balance sheet, the state of affairs of the organization as on Ashad end 2069 and
 - b) In case of Statement of Income & Expenditure, the result of its operation for the year then ended.

Pushpa Lal Shrestha, FCA
Partner
P.L. Shrestha & Co.,
Chartered Accountants



Date: 28th Aswin 2069
Place: Kathmandu

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P. L. Shrestha & Co. is a member of International a world-wide network of professional accounting firms & business advisers.

CENTRE FOR SELF-HELP DEVELOPMENT (CSD)

Balance Sheet as on 31 Ashadh, 2069 (July 15, 2012)

Previous Year Rs.	Particulars	Schedule	Current Year Rs.
	ASSETS		
16,563.00	1 Cash in Hand	1	-
7,620,667.92	2 Cash at Bank- Current Account	1	2,054,704.29
144,198,581.08	3 Cash at Bank -Interest Bearing Deposits	1	21,945,125.48
546,121,500.98	4 Loan Portfolio		-
553,271,257.00	4.1 Loan Outstanding	2(a)	-
7,149,756.02	4.2 Provision for Loan Loss	2(b)	-
15,124,215.81	5 Sundry Debtors & Advances	3	35,946,546.82
118,491.00	6 Service Deposit	4	30,125.00
39,217,379.15	7 Property and Equipment	5	34,260,708.32
1,039,021.87	8 Stationery Stock	6	12,187.21
21,888,400.00	9 Investment Account	7	23,892,100.00
(71,943.55)	10 Branch Account	8	-
775,272,877.26	Total		118,141,497.12
	LIABILITIES		
385,570,082.29	1 Bank Loan (Deprived Sector)	9	-
267,055,233.00	2 Clients Deposit	10	-
289,315.06	3 Interest Payable	11	289,315.06
85,316,550.17	4 General Reserve	12(a)	87,457,847.80
4,923,592.38	5 Other Reserve	12(b)	12,739,723.90
28,710,057.86	6 Other Funds	13	13,665,966.75
863,821.35	7 Sundry Creditors	14	1,467,519.79
1,932,638.29	8 Project Advance (Supporting Agencies)	15	2,400,000.00
611,586.86	9 Development Reserve	16	121,123.82
775,272,877.26	Total		118,141,497.12

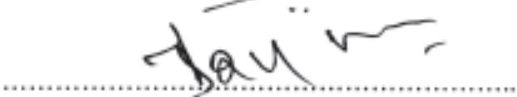
Governing Board of Directors



Executive Director







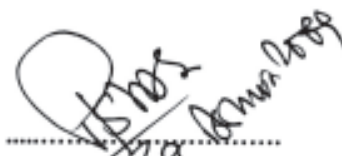












Puspa Lal Shrestha
Chartered Accountants
P. L. Shrestha & Co.



CENTRE FOR SELF-HELP DEVELOPMENT (CSD)

Statement of Income and Expenditure

Sharwan 01, 2068 - Ashadh 31, 2069 (July 17, 2011 - July 15, 2012)

Previous Period Rs.	Particulars	Schedule	Current Period Rs.
	<u>INCOME</u>		
137,020,728.51	1. Interest Income	17	6,867,391.99
17,107,575.81	2. Other Income	18	8,676,539.29
4,786,402.96	3. Project Income	19	682,606.92
-	4. Training Income	20	252,491.00
158,914,707.28	Total		16,479,029.20
	<u>EXPENDITURE</u>		
73,317,008.07	1. Operational Expenditure	21	9,833,565.26
2,844,883.82	2. Program Support Expenditure	22	1,013,426.00
52,305,274.23	3. Interest Expense	23	3,303,069.85
3,033,996.25	4. Provision for Loan Loss	24	-
-	5. Training Expense	25	143,970.50
131,501,162.37	Total		14,294,031.61
27,413,544.91	Surplus		2,184,997.59
	<u>Appropriation A/C</u>		
253,623.51	1. Provision for Staff Welfare Fund		21,849.98
253,623.51	2. Provision for Staff Training Fund		21,849.98
3,052,742.33	3. Provision for Sub-standard Deposits		-
23,853,555.56	4. Net Surplus transferred to General Reserve		2,141,297.63
158,914,707.28	Total		16,479,029.20

Governing Board of Directors


Executive Director


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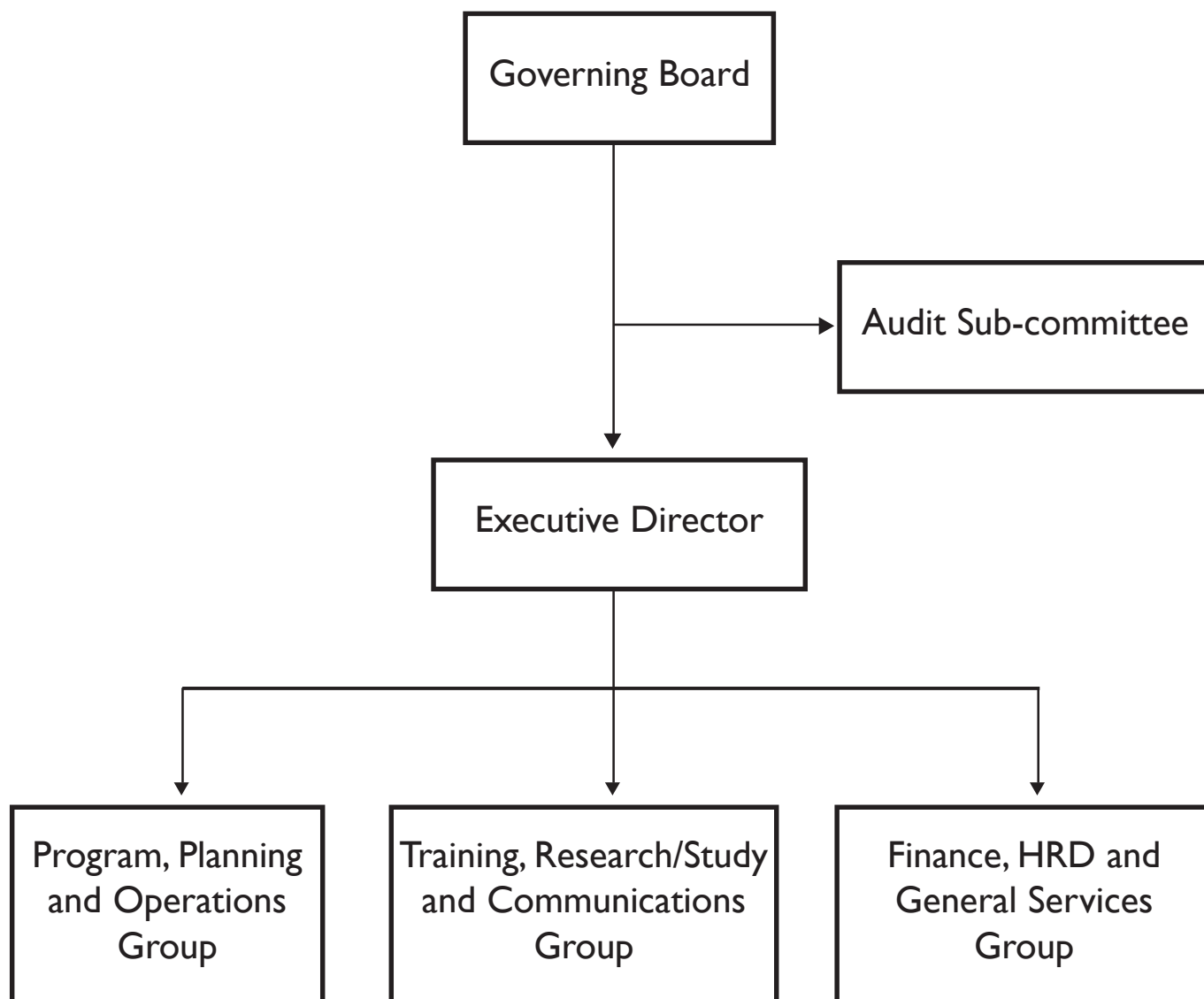

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Puspa Lal Shrestha
Chartered Accountants
P. L. Shrestha & Co.



Organogram



Principal Staff Members



Mr. Mukunda Bahadur Bista:

Board Secretary Cum Executive Director

Mr. Bista has been serving CSD since 1992. He worked as a Director before taking the post of Executive Director of CSD in 1999. He holds the degree of M.A (Economics) from Tribhuvan University. He had served for over 25 years in numerous senior positions in the Agricultural Development Bank of Nepal before joining CSD. He is also working as one of the members of CSD training team and has been serving as a resource person regularly. Mr. Bista also works as the Secretary to Board of Director of CSD. Along with it, Mr. Bista represents CSD in SLB Bank as one of its Board Members.



Mr. Keshar Bahadur Shrestha

Mr. Shrestha has been working in the Centre for Self-help Development (CSD) since 1992. He holds the degree of M.Com from Tribhuvan University. Before joining CSD, he had worked for more than 20 years in Agricultural Development Bank of Nepal. Mr. Shrestha also worked as Chief Executive Officer (CEO) of CSD promoted Swabalamban Laghubitta Bikas Bank on deputation from CSD from 2002 to 2008.



Mr. Ram Kumar Shrestha

Mr. Shrestha has been working in CSD since 1992. Before joining CSD, he has served in Agricultural Development Bank of Nepal for over 25 years in different senior positions. Immediately after joining CSD, Mr. Shrestha worked mainly in the assessment, design and organization of training program of CSD. He served as Chief Executive Officer (CEO) in CSD promoted Swabalamban Laghubitta Bikas Bank from 2009 to 2011. He holds the degree of M.A. from Tribhuvan University.



Mr. Shanker Nath Kapali

Mr. Kapali has been working in CSD since 2004 in the post of Deputy Director. He has long experience in microfinance/agricultural finance sector. His academic qualification is Master Degree in Commerce from Tribhuvan University. He has participated in Social Impact Measurement program conducted by INAFI International, along with training in Management Information System conducted by RMDC.



Mr. Satish Kumar Shrestha

Mr. Shrestha has been working in CSD since 2010 under consultancy service. His academic qualification is Master Degree in HRM from Kathmandu University. He has participated in training on Grameen Generalized System, Financial Analysis and Delinquency Management and National Accounting Standard etc.



Mr. Govinda Man Shrestha

Mr. Shrestha has been working in CSD as Assistant Director since 1996. His academic qualification is Bachelors Degree in Arts from Tribhuvan University. He has participated in study visit of microfinance institutions in Bangladesh. He has long working experience in accounting and finance.



Mr. Sanu Raja Shrestha

Mr. Shrestha has been working in CSD under consultancy/contract service since 2006. He has several years of work experience of Agricultural Development Bank. His academic qualification is Diploma in Engineering.

**Mr. Pradeep Man Singh**

Mr. Singh has been working under consultancy/contract service since 2009. He has several years of experience in accounting. His academic qualification is Bachelors Degree in Arts from Tribhuvan University. Mr. Singh has undergone training on: Business Consultancy and Industrial Production Management conducted by MoF Nepal and Microfinance Training Conducted by International Network of Alternative Financial Institutions (INAFI).

**Mr. Pradimna Mudbhari**

Mr. Pradimna Mudbhari has been working under consultancy service since 2012. Mr. Mudbhari holds Masters Degree in Sociology and also holds Masters Degree in Public Administration from Tribhuvan University. He has an experience of more than 8 years in planning, design, and

implementation of projects. He has been involved in arranging vocational training, facilitating training programs and preparing training materials including manuals. He also possesses report writing skills and participatory planning skills.

**Mr. Sopan Bista**

Mr. Sopan Bista has been working under consultancy service since 2012. Mr. Bista holds MBA from Kathmandu University and BE (Civil) from India. He has more than 7 seven years of experience in planning, designing and implementation of different renewable energy projects with emphasis on micro hydro projects and livelihood promotion. Mr. Bista completed his thesis on microfinance program under Swabalamban Laghubitta Bikas Bank titled Tracking financial and operational performance of Swabalamban Bikas Bank as part of partial fulfillment of MBA course.

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GOVERNING BOARD MEMBERS



Mr. Kiran Man Singh, Chairperson

Mr. Singh has long experience of working in various development fields. He had served in different senior management positions in ADBL/N, CRT/N, USAID/N and UNDP/N. He holds Master Degree in Business Administration from the Philippines.



Mr. Janga Bahadur Khadka, Treasurer

Mr. Khadka has been working in the Institutional Promotion & Resource Centre (IPRC), Itahari, Sunsari. He holds an MA degree from Tribhuvan University. He has accumulated vast experience in Agricultural Development Bank of Nepal working in different senior positions.



Mr. Lumin Kumar Shrestha, Member

Mr. Shrestha is working as a Director of Centre for Rural Technology (CRT). He holds the degree of M.Sc in agriculture science. He has a long experience working in the Agricultural Development Bank of Nepal.



Dr. Sumitra M. Gurung, Member

Dr. Gurung received Ph.D in Geography from University of Hawaii at Manoa, USA. She was former Chief Executive Chairperson of Women Cooperative Society (WCS). She has also worked as a Project Director in Plan International. She started her career as a professional staff in International Centre for Integrated Mountain Development (ICIMOD). She has long experience working in integrated rural and urban development programs.



Ms. Saraswati Shrestha, Member

Ms. Shrestha was former Chairperson of Swabalamban Laghubitta Bikas Bank Ltd and former Chief Executive Chairperson of Women Cooperative Society (WCS). She holds an MA in Economics from University of Hawaii USA and B.L. from Tribhuvan University. She had a long experience working in various senior positions of the Government of Nepal. She is an expert of training in Grameen replication Microfinance Program.



Mr. Keshar B. Shrestha, Member

Mr. Shrestha, former CEO of Swabalamban Laghubitta Bikash Bank, holds the degree of M.Com from Tribhuvan University. He has been working as a staff member in the position of Director of CSD. He possesses long experience working in Agricultural Development Bank of Nepal.



Mr. Ram Kumar Shrestha, Member

Mr. Shrestha, former CEO of Swabalamban Laghubitta Bikas Bank, holds an MA degree from Tribhuvan University. He has a long experience working in the Agricultural Development Bank of Nepal in different senior positions.

Some Snapshots during the FY 2068/69



Annual General Meeting, Lalitpur



Agricultural Value Chain Finance, Kathmandu



Microfinance and Financial Analysis Training, Itahari, Sunsari



Accounting and Record Keeping Training, Kathmandu



Training on Risk Management in Microfinance, Kathmandu



Training on Internal Control and Auditing/Inspection, Kathmandu

