



ANNUAL REPORT

(2013 - 2014)

YEAR 2070/
2071

Appraisal

Maitighar Height, Kathmandu

Organised by
Centre for Self-help Development (CSD)



Centre for Self-help Development (CSD)
-Institute of Microfinance & Cooperative Development

Maitighar Height, Kathmandu
Nepal



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P.O. Box: 8852; Tel: 977-1-4265635, 4256786; Fax: 977-1-4265634, Email: csd@mos.com.np; URL: www.csdnepal.org.np

ABBREVIATIONS

CBED	:	Community Based Economic Development
CECI	:	Canadian Centre for International Studies and Cooperation
CPAI	:	Community Poverty Alleviation Initiatives
CRT	:	Centre for Rural Technology
CYC	:	Chartare Yuwa Club
DCRDC	:	Dhaulagiri Community Resource Development Centre
FINGOs	:	Financial Intermediary Non-government Organizations
GoN	:	Government of Nepal
ICIMOD	:	International Centre for Integrated Mountain Development
INAFI	:	International Network of Alternative Financial Institutions
IPRC	:	Institutional Promotion and Resource Centre
MFI	:	Microfinance Institutions
MIS	:	Management Information System
NCDC	:	Nepal Community Development Center
NEAT	:	Nepal Economic, Agriculture and Trade Activity
NESDO	:	National Educational and Social Development Organization
NGO	:	Non-government Organization
PGT	:	Pre-group Training
PRA	:	Participatory Rural Appraisal
PWR	:	Participatory Wealth Ranking
RMDC	:	Rural Microfinance Development Centre Ltd.
SBP	:	Self-help Banking Program
SLBB	:	Swabalamban Laghubitta Bikas Bank Ltd.
ToT	:	Training of Trainers
TSP	:	Training Support Programs
UNDP	:	United Nations Development Program
WCS	:	Women Cooperative Society

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Vision

"Be a sustainable institute of microfinance and cooperative committed to promoting and developing efficient and effective financial and development services to rural and disadvantaged communities by fostering self help culture of development."



Mission



"Improve and strengthen microfinance and related services of MFIs and cooperatives through capacity building, training, knowledge dissemination, research/study, consultancy and networking."



Goal



"Assist in enhancing the MFIs and cooperatives to outreach increased number of poor people with high quality services to upgrade them from poverty level."

Objectives

- Conduct quality, practical and demand-driven training courses related to microfinance and micro enterprises
- Share knowledge and resources that help strengthen the capacity of MFIs to deliver sustainable, viable market-led solution
- Carry out projects at the local level for poverty alleviation, social inclusion, environment management and other development issues
- Help create appropriate community organizations and develop human resources to plan, implement and monitor the activities carried out through mobilizing internal and external resources
- Undertake studies and impact assessment related to the community development and microfinance initiatives
- Networking and advocacy for microfinance institutions
- Carry out business development services to MFIs and micro entrepreneur clients
- Equip in-house and external trainers with ToT skills and MF knowledge
- Appraise and evaluate financial and social performance of MFIs and cooperatives

CSD FOUNDER MEMBERS



Dr. Ram Prakash Yadav



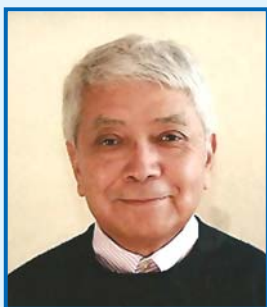
Mr. Shankar Man Shrestha



Dr. Deepak Bajracharya



Mr. Nanda Ram Vaidya



Mr. Ganesh Ram Shrestha



Mr. Lumin Kumar Shrestha



Mr. Kiran Man Singh



Dr. Sumitra Manandhar Gurung



Mr. Ramesh Nath Gongol

CSD CURRENT MEMBERS



Mr. Shankar Man Shrestha



Mr. Nanda Ram Vaidya



Mr. Ganesh Ram Shrestha



Mr. Lumin Kumar Shrestha



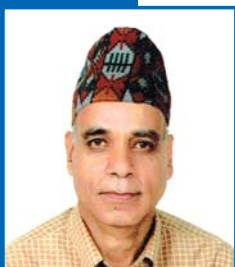
Mr. Kiran Man Singh



Dr. Sumitra Manandhar Gurung



Ms. Saraswati Shrestha



Mr. Mukunda Bahadur Bista



Mr. Keshar Bahadur Shrestha



Mr. Ram Kumar Shrestha



Mr. Janga Bahadur Khadka



Mr. Ganesh Kumar K.C



Mr. Govinda Man Shrestha



Dr. Kusum Shakya



Ms. Sudha Gurung



Mr. Shankar Man Shrestha
Chairman

MESSAGE FROM THE CHAIRMAN

It gives me a great pleasure to announce that Centre for Self-help Development (CSD) has successfully completed more than two decades of its service. CSD has shown relentless efforts in supporting the poor and disadvantaged groups both in the past and the present, through its Self-help Banking Program (SBP) and several capacity building programs. It provides training support to various MFIs including development banks, microfinance banks, cooperatives and financial intermediary non-governmental organizations (FINGOs).

CSD sought to address the burning issues in microfinance sector that are growing to be more challenging with the passing of time. CSD takes an advantage of bringing together wide range of field practitioners; from managerial level professionals to the front line staff and help enable them to be more rational and efficient in their jobs.

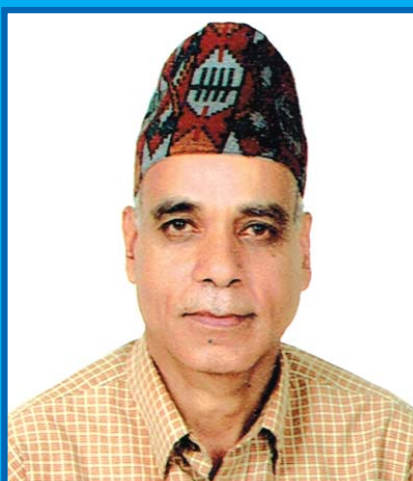
After transferring microfinance operations to the Swabalamban Laghubitta Bikas Bank Ltd. (SLBB) CSD solely focused on capacity building and knowledge dissemination so that the microfinance industry remains strong and effective in pursuing its vision of providing access to financial services to the most disadvantaged sections of our society.

We are happy to see our efforts being appreciated. Trainees come to participate from different parts of Nepal and we equip them with the best of everything we do to place them with the right information, build their confidence and make them serve right to the bottom end.

In coming years we have much more to do to strengthen microfinance industry. More training programs have to be organized and researches to be carried out to make the industry informative and hold on to best practices by the MFIs. Coming years are full of hopes and opportunities. We are looking forward to show best examples to the trainees by organizing exposure study visits. It will make most of the programs to stop malpractices of the industry and transform human resources and energy to benefit the deprived masses. CSD will strive to create more opportunity of learning and unleashing the potentials of poor people in utilizing microfinance products and services to their optimum benefit.

I would like to thank all the organizations, commercial banks, development banks, stakeholders and well wishers for their valuable support and cooperation extended to CSD for carrying out its activities smoothly.

I also express my sincere thanks to the members of Governing Board for their valuable support and suggestions, and all the staff members of CSD for their diligence and hard work to attain the mission and goals of CSD.



Mukunda Bahadur Bista
Executive Director

ACKNOWLEDGEMENT

The Centre for Self-help Development (CSD) has completed another successful year of its development efforts. CSD has successfully completed more than 20 years of operations. CSD has made all possible attempts to serve poor families with microfinance service and other development programs.

Reshaping CSD's strategy to be an apex level microfinance training institute has been a stimulating venture to the entire CSD family. It has been conducting various training, primarily on microfinance and related areas to various development banks, microfinance banks, cooperatives and financial intermediary non-governmental organizations (FINGOs). Even commercial banks are catered with its training services. To complement training offerings, CSD is also undertaking action research and study works. CSD has done remarkable work in the field of community development, entrepreneurship promotion and policy and research undertaking.

I extend my sincere thanks to all the stakeholders of the program/projects implemented by CSD. I deeply acknowledge that CSD's success would not have been possible without the able guidance and positive support of the members of the General Assembly and Governing Board.

I feel obliged to the Government of Nepal (GoN), Nepal Rastra Bank, partner organizations and member institutions for their support, assistance and cooperation for sustainable development of CSD and its programs. It would be injustice in my part if I don't extend thanks to all the staff members for their strong commitment and dedication in discharging their responsibilities.

I am also grateful to all concerned organizations and individuals for their constant inspiration and encouragement and also expect equal support and cooperation from everyone in the coming days. Finally, I would like to express my gratitude to those for their incessant efforts and hard work in preparing this annual report.

CSD STORY



CSD was first conceptualized in 1991 by Mr. Shankar Man Shrestha and shared with Mr. Ganesh Ram Shrestha and Mr. Lumin Kumar Shrestha, who endorsed the concept and suggested and supported to get it materialized through the consent and support of a group of like minded eminent persons who had their own reputation and credibility in the development arena of Nepal. The group decided to get it registered as a non-governmental organization (NGO) based on their vision of “self-help” development in rural community. This gave birth to the “Centre for Self-help Development (CSD)” on 13th August 1991 (Shrawan 28, 2048), as an organization dedicated to promoting self-reliant society through the promotion of self-help groups and organizations at the grassroots level for enhancing livelihoods of the poor through the mobilization of their own resources and improving their access to financial resources of banks and financial institutions. CSD believes that the poor and the disadvantaged groups do possess potential for sustainable economic development and uplifting their life status.

The CSD Governing Board entrusted Mr. Shankar Man Shrestha as the Founder Executive Director to lead the organization. CSD's first venture was launched in Jumla, the remote district of Karnali as the Community Self-help Development Project in cooperation with Canadian NGO CECI followed by another community development project in Kalikot in cooperation with SNV. The project succeeded to bring about visible change in the lives of the people therein. Seeing the outstanding result of those projects Shapla Neer, a Japanese NGO came forward to cooperate on similar project in the district of Dang and Salyan which was extended to Okhaldhunga in the later years.

In the Terai region however the developmental thrust was on providing the financial access to the poor and the ultra-poor. CSD believes that poverty in Terai areas persists because of inaccessibility of financial services to the poor to undertake income generating activities. Initiatives towards this were taken through Self-help Banking Program (SBP) from 1993 as a pilot test in 3 VDCs of Siraha, Saptari and Udaypur districts which later grew bigger and took the form of Swabalamban Laghubitta Bikas Bank Ltd. ; now a national level microfinance bank with a network of 109 branches serving more than 250,000 women members in the country.

The Self-help Banking Program (SBP) was a landmark program in supporting poor women at the grassroots level through the provision of microcredit facilities based on the Grameen model of non-collateral, solidarity-based, group guarantee lending. Various skill development training were provided to the beneficiaries apart from a week long compulsory pre group training (PGT) to the microfinance clients. To add all these more than 160,000 people were imparted with the know-how of micro finance through CSD as of now.

CSD not only pioneered the microfinance in Nepal as the first licensed NGO MFI but has been a proven learning ground for many of the MFIs in Nepal. This is the result of CSD's Training Support Program (TSP). It is one of the sectors CSD has been working for very long. As a Centre for Learning, CSD allows sharing the knowledge through training, exposure visits, workshops, seminars at the national, regional and field levels with the participation of officer level to junior level field staffs upgrading the understanding and enhancing the level of knowledge in microfinance.

Major Policy Shift

From year 2011, after CSD transferred microfinance portfolio to the Swabalamban Laghubitta Bikas Bank Ltd. it concentrated mainly on the capacity building of MFIs and Cooperatives. From





the year 2013 it decided to shift its focus to the activities like providing training on various facets of microfinance and cooperatives based on their staffs' and clients' needs, conducting researches on microfinance related problems and issues, providing consulting services to MFIs and co-operatives, extending business development services to graduating clients and conducting periodic financial health checkup services to MFIs and co-operatives upon the request from the concerned institutions.

CSD has now reset its mission on strengthening the microfinance sector in Nepal, serving the sector as the apex level organization focusing specifically on developing CSD as the national level training and research institute of microfinance and cooperative.

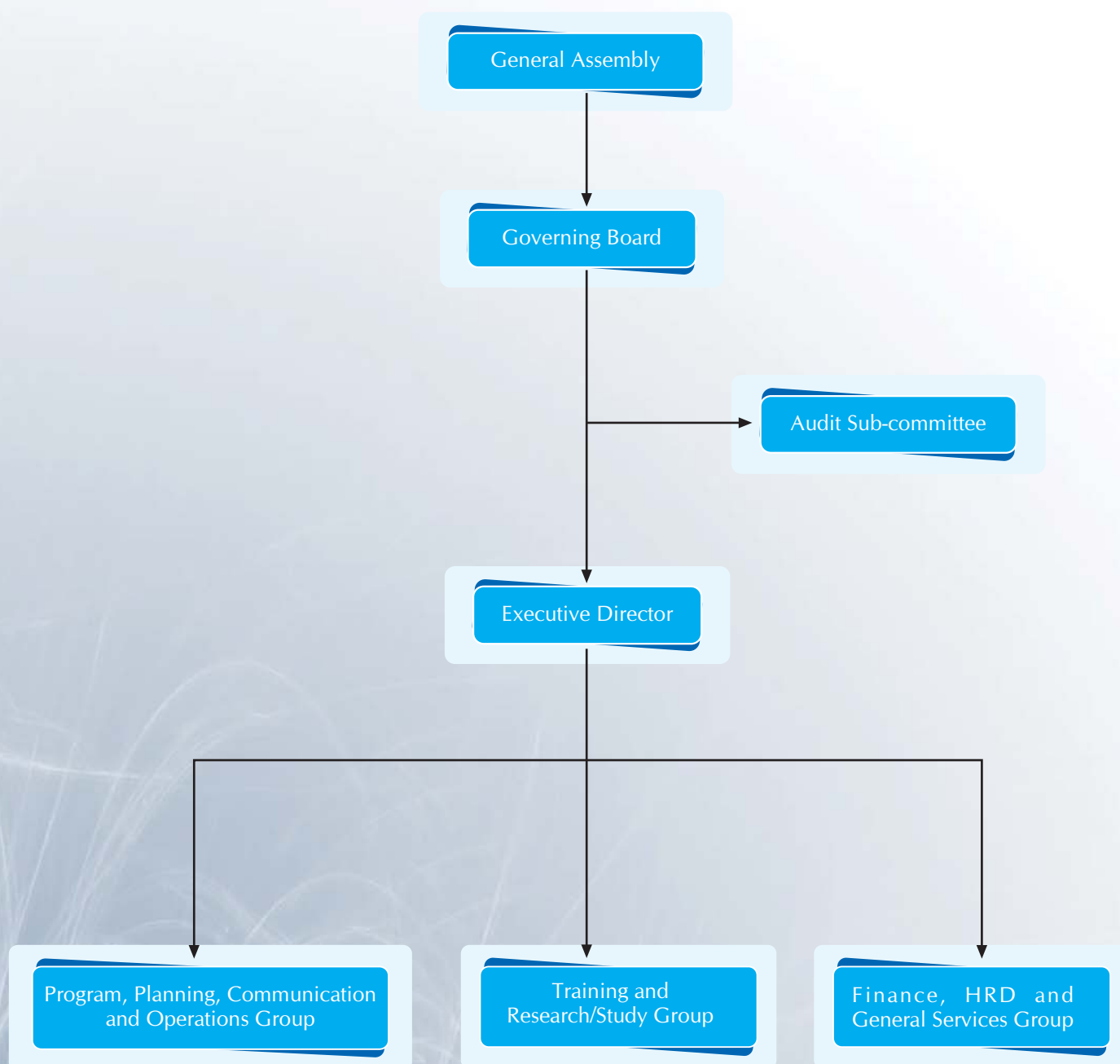
This is the major shift in the policy of CSD in view of the need of the hour of the microfinance and cooperative institutions in Nepal. CSD vows to work with microfinance and cooperative institutions and government and non-government national and international agencies in the years to come to cultivate and strengthen self-help development among MFIs and cooperatives and their members. Microfinance and cooperative sectors have huge potential to grow and develop by uplifting the deprived and marginalized families of the country. It aims to provide high-quality, demand-driven, affordable training to the microfinance institutions to build up their capacities to serve the rural market.

Achieving the goal of having well trained and capable human resources in microfinance sector requires renewed commitment and investment that presents CSD with a tremendous, ambitious, yet achievable opportunity to fulfill this new important mission. Serving and building the capacity of MFIs also demands a remarkable shift towards an institutional client service mindset, honing a new business model and developing new skills ranging from conducting training need assessments to designing and delivering training, as well as monitoring and evaluation of the training program administration. Nepal lacks researches in microfinance and cooperatives despite tremendous growth in the sector in the last decade and a half. Large flaws are noticed in the sectors and hence calls for immediate attention to probing them on time.

CSD Governing Board had decided to offer CSD membership not only to the professionals and dedicated social workers, but also to the socially committed microfinance and cooperative institutions from the various parts of the country and dedicate itself as a network of such institutions. To this effect, it has invited applications from the qualified institutions. It mapped out further programs as such that a wide and strong network in microfinance industry could be developed and the length, breadth and depth of microfinance services could be increased at par with proper coordination and communication among these MFIs and cooperatives.



ORGANOGRAM OF CSD



GOVERNING BOARD

The Board of Directors is the governing board that consists of a Chairman, a Treasurer and other five members. The board provides policy direction and guidelines to the management for the effective operation of programs and projects. The board members are elected in every two years from among the members of the organization. The Chairman leads the Governing Board of the organization.

Governing Board Members Profile



Mr. Shankar Man Shrestha
Chairman

Mr. Shrestha is a microfinance expert with more than 48 years experience in the rural finance industry. He is the chairman, and the founder Executive Director of CSD. He worked as the Chief Executive Officer in the Rural Microfinance Development Centre Ltd. (RMDC) from August 1999 to April 2014. He had also worked in the Agricultural Development Bank Ltd. in various capacities such as Deputy General Manager, Director of Agricultural Credit Training Institute, Chief of Credit Department, Regional Manager, etc. He has an M.A. degree in Economics from T.U. He has long experience in facilitating microfinance training, workshops and seminars. He has written several articles, reports and papers on rural and microfinance which were published in journals and magazines within the country and abroad. He holds a long experience in delivering microfinance and training services to MFIs and the clientele.

Mr. Ganesh Ram Shrestha
Member



Mr. Shrestha holds Bachelor degree in Agriculture Engineering. He holds over two decades experience in various rural technologies, working with national and international agencies. At present he is the Executive Director of the Centre for Rural Technology. He worked for more than 20 years in the Agricultural Development Bank Ltd. of Nepal in technology promotion and development for the rural communities. He had also worked for international organizations such as World Bank and UNDP.



Mr. Lumin Kumar Shrestha
Member

Mr. Shrestha is working as the Director of the Centre for Rural Technology (CRT). He holds M.Sc. degree in agriculture science. He also had experience of working in the various capacities in the Agricultural Development Bank Ltd. of Nepal for more than 20 years.

Mr. Janga Bahadur Khadka
Treasurer



Mr. Khadka holds M.A. degree from Tribhuvan University. He has been working in the Institutional Promotion & Resource Centre (IPRC), Itahari, Sunsari. He had also worked as a Project Manager for the Community Self-help Development Project of CSD at Jumla. He has a long working experience in the Agricultural Development Bank Ltd. of Nepal. for over 20 years.

Dr. Sumitra M. Gurung
Member



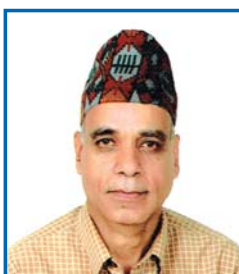
Dr. Gurung is the CEO of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd. She started her career as a professional staff in International Centre for Integrated Mountain Development (ICIMOD). She received Ph.D in Geography from University of Hawaii at Manoa, USA. She worked as the former Chief Executive of Women Cooperative Society (WCS) and as a Project Director in Plan International. She has a long working experience in rural and urban development programs.

Mr. Ram Kumar Shrestha
Member



Mr. Shrestha holds M.A. degree in Economics. He worked as a Director of CSD from 1992 to 2014. He also served in the Agricultural Development Bank Ltd. of Nepal for over 25 years in different senior positions.

MANAGEMENT TEAM



Mr. Mukunda Bahadur Bista

Executive Director Mr. Bista has been serving CSD since 1992. He worked as a Director of CSD in 1999. He holds the degree of M.A. (Economics) from Tribhuvan University. He served for over 25 years in numerous senior positions in the Agricultural Development Bank Ltd. of Nepal before joining CSD. Mr. Bista also works as the Secretary Board of Director of CSD and represents CSD in Swabalamban Laghubitta Bikas Bank Ltd. as one of its Board Members.



Mr. Satish Shrestha

Mr. Shrestha has been working as a Deputy Director in CSD since 2010. He holds a Master Degree in HRM from Kathmandu University. He has more than 10 years experience in microfinance sector and is fully Certified Trainer of Asian Development Bank and World Bank's MFToT course. He has participated in various training and seminar including the Global Micro- Summit Campaign held at Valladolid, Spain on 2011.

Mr. Shanker Nath Kapali



Mr. Shanker Nath Kapali holds a Master Degree in Commerce from Tribhuvan University and has a long work experience of about 12 years in microfinance sector. He participated in Social Impact Measurement Program conducted by INAFI International, Management Information System (MIS) conducted by RMDC, Delinquency Management conducted by RMDC and many more. He has been working as a Deputy Director in CSD since 2004. He has several years of work experience in Agricultural Development Bank Ltd. of Nepal.

Mr. Govinda Man Shrestha



Mr. Shrestha has been working in CSD as Assistant Director since 1996. His academic qualification is Bachelors Degree in Arts from Tribhuvan University. He has a long working experience in accounting and finance. He participated in study visit of microfinance institutions in Bangladesh. He has several years of work experience in Agricultural Development Bank Ltd. of Nepal.



Mr. Sanu Raja Shrestha

Mr. Shrestha has been working in CSD under consultancy/contract service since 2006. His academic qualification is Diploma in Engineering. He has several years of work experience in Agricultural Development Bank Ltd.

Enriching In-House Staffs Competencies

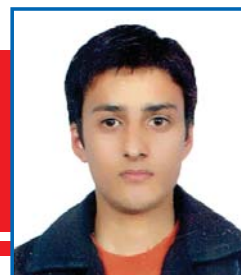
Reaching clients and learning from them is an important element of on-the job training in CSD. Equally important is to learn from other institutions of microfinance industry. CSD embraces learning-by-doing approach and encourages its team members to perform to the very best level. Our employees visit clients' doorsteps, go to their business premises and help them prepare business development plans, impart them financial management skills, etc. Employees partake in training programs and facilitate different sessions. In order to equip them with required knowledge CSD sends them to attend several external training programs, national and international certified courses, workshops, seminars, exposure visits within and outside the country, etc. This help in grooming them and upscaling their industry knowledge, confidence, building public relations, etc. We believe that the true growth of organization lie in the growth of its employees and other stakeholders together.

Mr. Pradeep Man Singh



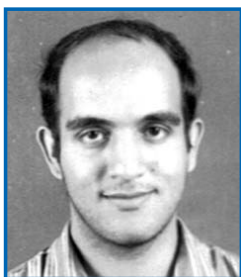
Mr. Singh has been working under consultancy/contract service since 2009. He has several years of experience in accounting. His academic qualification is Bachelors Degree in Arts from Tribhuvan University. Mr. Singh has undergone training on Business Consultancy and Industrial Production Management.

Mr. Anurag Gnyawali



Mr. Gnyawali has been working in CSD under consultancy service since 2013. He holds MBA (Finance) degree from Kathmandu University and has an experience of working in Dabar Nepal Pvt. Ltd. He has been involved in training need assessments, designing and implementing training programs and facilitating training session in training programs.

Mr. Sopan Bista



Mr. Sopan Bista has been working under consultancy service since 2012. Mr. Bista holds MBA from Kathmandu University and BE (Civil) from India. He has more than 7 years of experience in planning, designing and implementation of different renewable projects with emphasis on micro hydro projects and livelihood promotion.

Ms. Renu Prajapati



Ms. Renu Prajapati has been working as a training officer at CSD. She completed MBA (Finance) degree from Pokhara University. She is a fully Certified Trainer of Asian Development Bank and World Bank's MFTOT course. Currently she has been involved in training need assessments, facilitating training session in training programs as well as preparation of training completion reports.

Governing Board Report to 23rd Annual General Meeting

-Presented By Chairman, Mr. Shankar Man Shrestha

Dear members and valued guests,

I heartily welcome all the members and other participants of CSD 23rd Annual General Meeting, personally, and on behalf of the Governing Board.

On this occasion, I take this opportunity to present a brief report on current situation of the Nepalese microfinance industry, progress achieved by CSD, financial statements and strategies set to implement the proposed projects for the fiscal year 2013/14.

1. Status of Microfinance in Nepal

Started with an objective of transforming social and economic conditions of the poor and disadvantaged sections of society for three decades, microfinance program has now grown to a scale, big enough to form an industry itself. Statistics revealing the increase in number of MFIs day by day reflects growing popularity of microfinance and its significance. However, with the passing of time the aim of uplifting social and economic status of the poor and disadvantaged people is being overlooked by the MFIs. Most institutions are concentrated in serving the easy to reach areas, constantly competing for expanding their outreach while the remote districts are still deprived of access to financial services.

According to NRB statistics, microfinance institutions (except cooperatives) are providing financial services to over 1,700,000 families which is a big achievement. Besides, instead of providing demand driven products and services to suit the financial needs of clients, MFIs seem to focus on catering their products according to their own convenience. These institutions are also very low on attending the needs of developing skills and building capacities

of the staffs and members that are very important for the sustainability of the microfinance program in long run. Against this backdrop, CSD saw ample opportunities of providing training and developing institutional capacities to contribute in uplifting the status of the poor and marginalized communities.

2. Progress of the Fiscal Year 2013/14

2.1 Training

With the objective of building the capacity level of existing MFIs and reaching out to the poorer sections of community more effectively, in the FY 2013/14, a total of 226 employees working in various MFIs were trained in Kathmandu and various districts. In five training programs organized in Kathmandu, 104 employees of MFIs participated whereas in the five training programs organized outside Kathmandu there were a total number of 122 staffs of MFIs.

Among the five training organized outside Kathmandu, 3 training on "Credit Appraisal in Microfinance" were conducted in Dang, Hetauda and Jhapa respectively. 57 participants were present from the Swabalamban Laghubitta Bikas Bank Ltd. in Dang and Hetauda. Similarly in Bhadrapur of Jhapa, 27 participants were from Sahara Nepal Savings and Credit Cooperative Ltd. Training on "Basics of Microfinance" organized in Holeri, Liwang was participated by 16 employees of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd.

The other training on basics of microfinance was organized in Pokhara for 22 different employees from various institutions. The details of the training programs are as below;

Training Program Details (FY 2013/2014)

S. No.	Date	Training Topics	No. of Participants	No. of Organizations	Venue
1	Sept. 9-12, 2013	Credit Appraisal in Microfinance	25	10	Kathmandu
2	Sept 24-27, 2013	Credit Appraisal in Microfinance	27	1	Ghorahi
3	Sept. 29-Oct 2, 2013	Credit Appraisal in Microfinance	30	1	Hetauda
4	Nov 25-28, 2013	Credit Appraisal in Microfinance	27	1	Jhapa
5	Jan 20-23, 2014	Basics of Microfinance	22	7	Pokhara
6	Feb 3-8, 2014	Microfinance Operations & Accounting	16	1	Rolpa
7	March 18-21, 2014	Credit Appraisal in Microfinance	22	11	Kathmandu
8	May 5-8, 2014	Credit Appraisal in Microfinance	20	6	Kathmandu
9	June 15-17, 2014	Branch Management	12	1	Kathmandu
10	June 24-27, 2014	Risk Management in Microfinance	25	18	Kathmandu
Total			226		

2.2 Training Needs Assessment

In FY 2070/71, some MFIs in Kaski and Baglung (Srijana Development Centre, Kaski; NESDO, Pokhara, Kaski; Muktinath Bikas Bank Ltd., Prithvichowk, Pokhara; Chartare Yuwa Club, Baglung; Dhaulagiri Community Resource Development Centre, Baglung; Clean Village Microfinance Development Bank Ltd., Hemja, Kaski) were visited for assessing their training needs. This study helped CSD in identifying the training requirements of MFIs.

2.3 Employees

In FY 2013/14, 11 employees were working with CSD in addition to the group of helpers. Among them 2 Directors were retired whereas 2 Officers and 1 Assistant Officer completed their contract period and got over with CSD job. Similarly, one Officer resigned after the completion of contract period. The Executive Director, Mr. Mukunda Bahadur Bista's resignation, to be effective from 2014/10/06 due to health problems was approved by the Board. As per the projects proposed to run for the FY 2013/14, a need for human resources has been taken into consideration and hence, planning is done to recruit 5 Officers and 1 Assistant. Efforts are made up to fill the position of Executive Director as well.

2.4 Management Committee

Mr. Kiran Man Singh, Ms. Saraswati Shrestha and Mr. Keshar Bahadur Shrestha's resignation was approved by the governing board. Out of the three vacant positions in the board, two were filled in by Mr. Shankar Man Shrestha and Mr. Ganesh Ram Shrestha while the remaining one is still vacant. Mr. Jung Bahadur Khadka, Chairman of the board withdrew his position from the Chairman because of his family commitments. The governing board accepted his resignation from the position of Chairman with his membership being in situ, to be effective from the date 2013/12/22. I would like to thank for his contribution as a Chairman from the date 2013/10/08. Also, this vacant position of Chairman has been filled by the founder member and Ex-CEO of CSD, Mr. Shankar Man Shrestha, as per the nomination of governing board members. In FY 2013/14 Board meeting was held for seven times and those meetings provided CSD with valuable guidance.

2.5 Policy Shift

- Established as the pioneer microfinance institution CSD transferred all its savings, loans and members to the Swabalamban Laghubitta Bikas Bank Ltd. three years before. As a major shift in its policy, board meeting held in 2014/05/26 took a decision of transforming CSD to a network organization of MFIs, a non-governmental financial mediator and to this effect, it has already offered membership to different institutions.
- CSD is set to extend its activities such as building capacity of the clients and staff base of MFIs by organizing various training programs, conducting various researches and field studies to explore the problems and prospects in microfinance sector, providing consultancy services to MFIs, offering business development trainings to graduated clients, perform financial health check up of the MFIs upon their request and so on.

- As a promoter shareholder Mr. Mukunda Bahadur Bista and Mr. Nanda Ram Vaidya used to represent CSD in Board of Directors meetings of the Swabalamban Laghubitta Bikas Bank Ltd. However, they have resigned and the meeting of the Governing Board of CSD held on 2014/03/20 approved their resignations along with the decision to send Officiating CEO Mr. Shanker Nath Kapali and the Assistant Director Mr. Govinda Man Shrestha to represent CSD in forthcoming Board meetings of SLBBL.

2.6 Increase Membership

Along with 6 existing founder members, the total number of individual members being 15 is further proposed to expand by offering institutional membership to MFIs for re-establishing CSD as a network organization with the aim of enhancing capacity level of MFIs. Till the date, MFDBs, NGOs and cooperatives together have been provided CSD's membership making total number of members 35 including 15 individual and 20 institutional members.

2.7 Financial Summary of FY 2013/14

Dear members, I hereby present the Balance Sheet and Income Statement of the FY 2013/14;

In FY 2013/14, reserve fund has been increased by 0.78%. No further assets were bought whereas the savings remained as it was. Other reserves and fund decreased by 7.34% due to payment for the retired employees with gratuity and remuneration/salary of accumulated leave days. Accrued and outstanding balances decreased by 19.18% and 66.89% respectively.

In FY 2013/14, total income of CSD was Rs. 10,195,290.52 and the total expenditure incurred for the same year was Rs. 9,485,300.

Hence, deducting total expenditure from total income gave a net income of Rs. 709,990.52 in FY 2013/14. Out of this net income Rs. 14,199.82 was allocated to miscellaneous fund account and the rest of amount, i.e, Rs. 695,790.70 was kept under the reserve fund. Further details have been mentioned along with the Balance Sheet and Income Statement.

2.8 Future Programs and Strategies

Brief Summary of Programs in FY 2013/14

With an experience of serving for more than two decades and being one among the pioneer institutions in microfinance sector, after transferring its microfinance program to SLBBL, CSD stopped directly delivering microfinance services to the clients and shifted its focus towards capacity building and strengthening of microfinance institutions to uplift their quality in reaching out to the grassroots level, to conduct various researches and studies and to be a network organization in the industry. 7 participants were present from the Swabalamban Laghubitta Bikas Bank Ltd. Similarly in Bhadrapur of Jhapa, 27 participants were from Sahara Nepal Savings and Credit Cooperative Ltd. Training on "Basics of Microfinance" organized in Holeri, Liwang was participated by 16 employees of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd.

The other training on basics of microfinance was organized in Pokhara for 22 different employees from various institutions. The details of the training programs are as below;

In FY 2014/15, CSD plans to carry out the following programs:

2.8.1 Conduct training programs to address the training needs of microfinance and cooperative institutions.

Proposed training program to be conducted in the FY 2014/15 is given below:

S. No.	Training Topics	No. of Events		
		Kathmandu	Regional	Total
1.	Fundamentals of Microfinance	1	2	3
2.	Credit Appraisal in Microfinance	2	1	3
3.	Credit Appraisal for Loan Committee Members of Cooperatives	2	2	4
4.	Branch Management	2	0	2
5.	Intra Institutional SWOT Analysis	0	8	8
6.	Risk Management	1	0	1
7.	PEARLS Monitoring System	2	0	2
8.	Microenterprise Management	1	0	1
9.	Manager as a Coach	0	4	4
10.	Leadership & Communication	1	0	1
11.	Time Management	1	0	1
12.	Training on Facilitation Skills (ToT)	1	0	1
13.	Internal Control & Financial Management	1	0	1
14.	Cooperative Management	1	0	1
Total		16	17	33

Besides, CSD has also planned to conduct customized training programs to the staffs and clients of particular institutions upon their requests.

2.8.2 With the objective of developing and improvising appropriate microfinance schemes, CSD has been arranging to introduce and familiarize Nepalese MFIs to other nation's MFIs through International Exposure/ Study Visit. For the FY 2014/15, CSD is planning to organize a total of 6 international exposure/ study visit whereby board members and senior employees of various institutions will have an opportunity to visit Bangladesh (3), Philippines (1), Sri Lanka (1) and India (1). These visits will provide an insight into how MFIs of different countries are conducting their microfinance programs and systematically serving their members. Nepalese teams visiting abroad can have an opportunity of broadening their horizon of microfinance knowledge and understanding.

2.8.3 Nepal is way behind in having researches and studies in Cooperatives, Community Development and Microfinance sector. Hence, CSD has considered conducting such studies in partnership with MFIs in the FY 2014/15. With this objective it has thought of creating a Research Fund and requesting its partner institutions for the assistance. With serious attention towards the research needs of various institutions, various studies will be conducted upon request from MFIs on their own (financial) account.

3. Thank You Note

I heartily thank the governing board members for their valuable suggestions and guidance that has helped in carrying out CSD programs from time to time. I hope for the similar enthusiasm and support in coming days too.

My sincere thanks goes to the Government of Nepal; RMDC; Grameen Bank, Bangladesh; Grameen Trust, Bangladesh; different Commercial Banks, FINGOs and Cooperatives which contributed to CSD in many different ways in conducting microfinance programs.

I would like to thank Auditor, N.K Joshi & Company, Chartered Accountants for the completion of auditing accounts for FY 2013/14 on time.

Thanks goes to Mr. Shyam Kumar Khatri for providing legal consultancy services to CSD.

I am thankful to all those banks and financial institutions who helped by sending their employees to CSD trainings, as well as the participants who attended CSD's training programs. Similarly, I thank all the Resource Persons who facilitated trainings, and all those who directly or indirectly helped in conducting CSD trainings successfully.

I am also thankful to CSD staff team who carried out responsibilities in conducting various activities and programs.

Lastly, I end this report expecting the same support, zeal and enthusiasm from everyone.

Thank You!

Date: 2014/12/17

Mr. Shankar Man Shrestha
Chairman
Governing Board

Auditor's Report & Financial Statements

N. K. Joshi & Co.

Chartered Accountants

P.O. Box # 20583
Kathmandu, Nepal
Tel.# 4444251-52
e-mail: nkj@nkjoshi.com.np
www.nkjoshi.com.np

**Auditor's Report to the Members of
Centre For Self-Help Development for the financial year 2070-71**

- 1) We have audited the accompanying Balance Sheet of Centre For Self-Help Development as of Ashad End, 2071, and the statement of Income and Expenditure for the year then ended. These financial statements are the responsibility of the organisation's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) We have audited attached financial statements accordingly and report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were considered necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts have been maintained by the organisation.
 - c) The Financial Statements dealt with by this report are in agreement with the books of accounts maintained by the organisation.
- 4) In our opinion and to the best of our information and according to the explanations given to us the attached financial statements read with the notes attached thereto, give a true and fair view of:
 - a) in case of balance sheet, the state of affairs of the organisation as on Ashad End, 2071 and
 - b) in case of Statement of Income & Expenditure, the result of its operation for the year then ended.

Date: 2071 Ashwin 27
Place: Kathmandu.



Narayan K. Joshi
CA. Narayan K. Joshi
Chartered Accountant
N.K. Joshi & Co.

CENTRE FOR SELF-HELP DEVELOPMENT (CSD)

Balance Sheet as on 32 Ashadh, 2071 (July 16, 2014)

Previous Year Rs.	Particulars	Schedule	Current Year Rs.
	ASSETS		
-	1. Cash in Hand	1	-
1,495,477.94	2. Cash at Bank- Current Account	1	14,929.72
53,629,995.56	3. Cash at Bank -Interest Bearing Deposits	1	57,606,511.86
7,398,648.69	4. Sundry Debtors & Advances	2	5,979,343.43
30,125.00	5. Service Deposit	3	30,625.00
32,729,518.72	6. Property and Equipment	4	30,868,836.56
12,310.28	7. Stationery Stock	5	13,937.81
23,892,100.00	8. Investment Account	6	23,892,100.00
-	9. Branch Account	7	-
119,188,176.19	Total		118,406,284.38
	LIABILITIES		
-	1. Interest Payable	8	-
88,789,790.45	2. General Reserve	9(a)	89,485,581.15
12,629,723.90	3. Other Reserve	9(b)	12,629,723.90
14,471,335.13	4. Other Funds	10	13,400,574.01
536,135.59	5. Sundry Creditors	11	177,470.90
2,400,000.00	6. Project Advance (Supporting Agencies)	12	2,400,000.00
361,191.12	7. Development Reserve	13	312,934.42
119,188,176.19	Total		118,406,284.38

Governing Board of Directors

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For Executive Director

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Narayan Krishna Joshi
Chartered Accountants
N. K. Joshi & Co.

Date: 2071/06/27

CENTRE FOR SELF-HELP DEVELOPMENT (CSD)

Statement of Income and Expenditure

Shrawan 01, 2070 - Ashadh 32, 2071 (July 16, 2013 - July 16, 2014)

Previous Year Rs.	Particulars	Schedule	Current Year Rs.
	Income		
1,829,940.13	1. Interest Income	14	4,303,587.50
9,162,377.42	2. Other Income	15	4,203,203.00
1,662,719.08	3. Project Income	16	-
524,695.00	4. Training Income	17	1,688,500.02
13,179,731.63	Total		10,195,290.52
	Expenditure		
9,144,227.12	1. Operational Expenditure	18	8,270,538.50
2,097,925.68	2. Project / Program Support Expenditure	19	31,340.00
4,726.04	3. Interest Expense	20	-
573,727.64	5. Training Expenditure	21	1,183,421.50
11,820,606.48	Total		9,485,300.00
1,359,125.15	Surplus		709,990.52
	Appropriation A/C		
13,591.25	1. Provision for Staff Welfare Fund		7,099.91
13,591.25	2. Provision for Staff Training Fund		7,099.91
1,331,942.65	3. Net Surplus transferred to General Reserve		695,790.70
13,179,731.63	Total		10,195,290.52

Governing Board of Directors

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For Executive Director

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Narayan Krishna Joshi
Chartered Accountants
N. K. Joshi & Co.

Date: 2071/06/27

Progress and Achievements (2013/14)

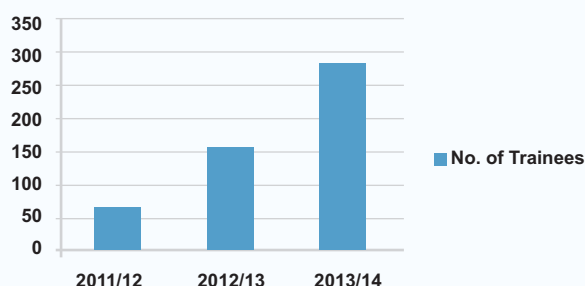
Training Support Programs

The training support program is implemented to upgrade skills and develop knowledge of the personnel working in NGOs, Commercial Banks/Development Banks, Financial Intermediary Non-government Organizations (FINGOs), Microfinance Development Banks and Cooperatives. CSD has been organizing series of training programs that include; Agricultural Value Chain Finance, Microfinance Financial Analysis, Self-help Promotion and Community Organization, Community Development, Organizational Management, Leadership Development and Management, Savings and Credit Management, Accounting and Record Keeping, Business Planning, Branch/Institutional Viability, Participatory Rural Appraisal (PRA) and Participatory Wealth Ranking (PWR) and so on. The main objective of the program is to develop the human resources of microfinance industry and provide capacity-enhancing support to these institutions.

within and outside the country for MFI staff, board members and related stakeholders.

CSD has been organizing series of training to various MFIs and other development organizations. CSD is also regarded as the training ground since many staff members of MFIs received on-the-job training in its various branch offices. Towards this, CSD got the support of USAID/NEAT Activity to strengthen capacity of microfinance institutions as well as of CSD as a training provider. CSD also received technical grant from USAID/NEAT activity to help develop its training business plan.

No. of Trainees over Past Three Years



To complement and augment the training offerings CSD begin knowledge and resource distribution for strengthening the capacity of MFIs to deliver sustainable and viable market-led solutions. The objective apart from offering a complement, augment or causally link knowledge dissemination and training offering is also to develop microfinance training and knowledge dissemination resource library, both traditional and virtual based library. Other major objectives include organizing knowledge sharing workshops and seminars with partners and stakeholders and updating MFIs with international resources and best practices on the latest developments in the sector through in-house publications and undertaking studies/research on microfinance issues relevant to Nepali context. The knowledge dissemination also intends, not just through traditional and virtual based library on cloud based technology to build tacit knowledge and experience but also by conducting study /observation tours

Knowledge Dissemination in CSD

To make training programs more effective, CSD initiated knowledge and resource dissemination for MFIs. This will strengthen the capacity of MFIs to deliver sustainable and viable market-led solutions. CSD is also developing microfinance training and knowledge dissemination resource library. As a part of knowledge sharing, workshops and seminars with partners and stakeholders are organized from time to time. Updating MFIs with international resources and best practices on the latest developments in the sector through in-house publications and undertaking studies/research on microfinance issues relevant to Nepali context is proved to be of great advantage.



Training Progress of 2013/14

1. Training on Credit Appraisal in Microfinance

Credit Appraisal in Microfinance training was conducted by CSD from September 9 to 12, 2013 (Bhadra 24 to 27, 2070) at SAP Falcha, Kathmandu. 25 participants from different microfinance institutions participated in the training program. The key learning areas were; concept of credit appraisal & its importance in microfinance, client screening for group lending, client screening for collateral based lending, credit processing and appraisal, collateral and its legal consideration, collateral valuation norms, credit monitoring, supervision and delinquency management.

Later in the training hall of CSD Maitighar, Kathmandu another Credit Appraisal Training was organized from March 18 to 21, 2014 (Chaitra 4 to 7, 2070). A total number of 22 participants from different microfinance institutions attended the training program. The participants comprised of branch managers, loan officers, assistant officers, supervisors, loan assistants and junior assistants.

Again, from May 5 to 8, 2014 (Baisakh 22 to 25, 2071) one more Credit Appraisal Training was organized. A total number of 20 participants attended the training program. The majority of participants comprised of officer level staff of Madhya Pashchimanchal Grameen Bikas Bank Ltd. along with branch managers and managers from other microfinance banks and non-governmental organizations.



2. Training on Basics of Microfinance

Training on Basics of Microfinance was conducted by CSD from January 20 to 23, 2014 (Magh 6 to 9, 2070) at Urban Development Training Centre Nadipur, Bagar, in Pokhara. A total number of 22 participants were present in the training program representing different microfinance institutions. The participants included branch managers, loan officers, senior assistants, junior assistants as well as trainees of different MFIs.





3. On-site Training on Microfinance Operations and Accounting

CSD conducted On-site Training on Microfinance Operations and Accounting from February 3 to 8, 2014 (Magh 20 to 25, 2070) at Rolpa district of Holeri for the staff members of Mahila Sahayatra Bittiya Sanstha at their Holeri branch office. 16 participants from Mahila Sahayatra Bittiya Sanstha Ltd participated in the training program.

4. Customized Training for Swabalamban Laghubitta Bikas Bank Ltd

A customized training for Swabalamban Laghubitta Bikas Bank Ltd. (SLBB) was organized on the topic "Credit Appraisal in Microfinance" from September 24 to 27, 2013 (Ashwin 8 to 11, 2070) in hotel Green Valley, Ghorahi, Dang. A total of 25 participants from SLBB participated in the training.

CSD carried out another customized training on Credit Appraisal for the staffs of SLBB from September 29 to October 2, 2013 (Aswin 8 to 11, 2070) in hotel Siddhartha, Hetauda, Makwanpur. A total of 30 participants were present in the training program.

5. Customized Training for Sahara Nepal Savings and Credit Co-operative Society Ltd

The main objective of a customized training for Sahara Nepal Savings and Credit Co-operative Society Ltd. was to enhance the capacity of institution in carrying out its microfinance activities. It was held from November 25 to 28, 2013 (Mangsir 10 to 13, 2070). The training was conducted in Nepal Community Development Centre (NCDC) building of Bhadrapur, Jhapa. A total of 25 participants participated in the training program.

6. Customized Training on Branch Management

CSD organized a customized training on Branch Management for branch managers of Mahila Sahayatra Microfinance Bittiya Sanstha Ltd. to acquaint the branch manager of the organization about basic norms of microfinance in branch management which was held in training hall of CSD, Maitighar, Kathmandu from June 15 to 17, 2014 (Ashad 1 to 3, 2071). There were a total of 12 participants in the training program.

7. Training on Risk Management in Microfinance

CSD conducted the training on Risk Management in Microfinance from June 24 to 27, 2014 (Ashadh 10 to 13, 2070) at training hall of CSD, Maitighar, Kathmandu. A total number of 25 participants from different MFIs, FINGOs and cooperatives participated in the program.



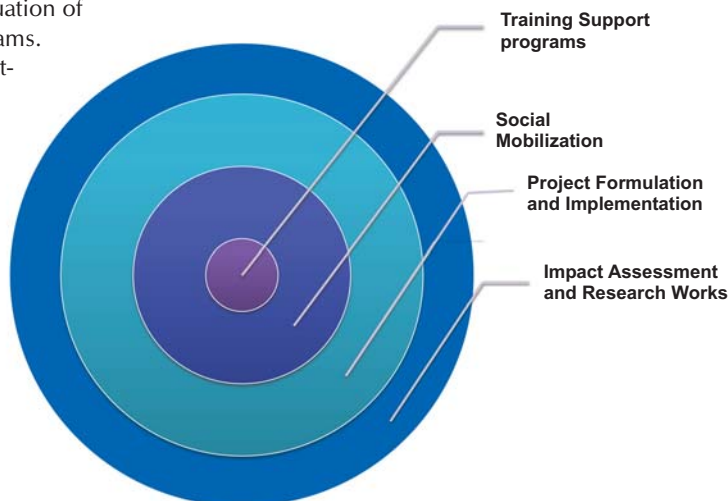
Staff Training in the Year 2013/14

Staffs	On the Job Training	Date
Mr. Anurag Gnyawali	Swablamban Laghubitta Bikas Bank Ltd., Kamalbinayak, Bhaktapur	September 1-6, 2013
Ms. Renu Prajapati	Swablamban Laghubitta Bikas Bank Ltd., Kamalbinayak, Bhaktapur	May 25-June 4, 2014
Field Training--Visiting MFIS' Branch Offices and Clients		
Mr. Satish Shrestha	Manushi Laghubitta Karyakram	
Mr. Satish Shrestha	Mahila Sahakari Sanstha Balaju	
Mr. Anurag Gnyawali	Manushi Laghubitta Karyakram--Barabise & Chautara Branches	July 13-19, 2014
Ms. Renu Prajapati	Manushi Laghubitta Karyakram--Barabise & Chautara Branches	July 13-19, 2014
Observational Trainings		
Mr. Satish Kumar Shrestha	Observation of Annual review meeting of Manushi Laghubitta Karyakram and Mahila Sahakari Sanstha	April 21-22, 2014
Mr. Anurag Gnyawali	Observation of Annual review meeting of Manushi Laghubitta Karyakram and Mahila Sahakari Sanstha	April 21-22, 2014
Mr. Sopan Bista	Attended a workshop on Preparation for Earthquake Non-structural Mitigation Campaign Focusing Women organized by Shapla Neer on 6 June 2014 at Yala Maya Kendra in Patandhoka, Lalitpur	6th June 2014

Training Plus Programs

CSD realizes that organizing training programs are not enough to develop competencies of participants. With changing time and scenario CSD is serious about upkeeping its trainings to suit the need of participants. Hence, their feedbacks are important to tailor the programs. To determine the effectiveness of training programs, CSD has been conducting evaluation of training at the end of the training programs. CSD also conducts pre-training and post-training follow up of the participants after the training program to know the feedback and perceptions of the participants on training program as well as their future needs of the training.

CSD provides a wide range of services related to socio-economic improvements of the rural poor. Services rendered to rural poor include awareness raising, formation and empowerment of different user groups, etc.



Case Profile of Ms. Shanta Simkhada

Shanta Simkhada is the creator of centre number 99. She was the first to bring together other women and persuade on forming a new centre in Danchhi-6, Sankhu. She is a job holder, a housewife and an entrepreneur. The centre so formed on 2006/09/05 has now 43 members in total. Shanta and her husband were having prolonged financial difficulties in the past. They had to struggle so hard to maintain their social lives as their neighbors were always reluctant in lending them. After joining SLBB she and her husband opened up a small shop in their house. She first started with a small loan amount of rupees 10,000 and gradually expanded their enterprise along with time.

Four months ago she and her husband planned of doing something big. Her husband used to work in a copy factory. He decided to leave that job and have own factory. They shut down the shop and bought new machine. Shanta had an excellent track record of credit utilization and savings mobilization. Her social life was also very pleasing. She works in a government school where she extends her kindness in feeding these economically deprived children. She is also actively involved in collecting charities for building a temple nearby. Hence, the bank lend them Rs. 120,000 to start a copy factory of their own. They are doing very well

now. 4 more women from the same centre are employed in their factory. Her husband has enough skills to pull off the job and they found Sankhu and Kathmandu as good market to sell copies. They are educating children and are entitled to operating expenses other than household expenses. Even from now itself they are making 15% profits from copy business which is highly appreciable.

"A small loan can change lives"

Life was difficult..we had hard times in borrowing few thousands from neighbors when we were having tough times. After starting a small shop of our own we knew what it takes to succeed. Now that we started a factory our social and economic status has got better. I lend my neighbors in times of need and am able to pay for my children's education too.

Project: Copy Factory
Shanta Simkhada
 The Growing Entrepreneur

Employed four more women
Member Client of
SLBB

"Life has changed a lot since we push ourselves to hard work and that is paying off really well. SLBB has been a life changing support for us", Says Shanta.

Past Achievements

S. No.	Project Description	Year
A.	Capacity Development	1992-2013
A.1	Training Support Programs Training on various Thematic Areas	Jan. 1992 Onwards
A.2	Chemomics International NEAT Project Training on various thematic areas to strengthen capacity of MFIs	2012/13
B.	Microfinance Program	1993-2012
B.1	Self Help Banking Program Organization Development Microenterprise Promotion	Sept. 1993-July 2012
B.2	SBP with DANIDA Saving and Credit Community Mobilization Organization Development	May 1998-June 2001
B.3	Savings and Credit Saving and Credit Community Mobilization Organization Development	Aug. 1995-Aug. 2000
C.	Community Development	1995-2009
C.1	Community Development Program Infrastructure Development Institution Building Health and Sanitation Savings and Credit Mobilization	Jan. 1992 -Dec. 1998
C.2	Community Based Economic Development (CBED) Program Saving and Credit Skills Training Infrastructure Development Renewable energy (including micro hydro)	June 1992-July 2002
C.3	Community Self Help Development Program Health and Sanitation Infrastructure Development Livelihood Promotion Organization Development	June 1995-Sept. 2001

S. No.	Project Description	Year
C.4	Community Development Program Community Mobilization Institution Building Infrastructure Development Savings and Credit Environment Management	April 1996-March 1999
C.5	Community Development Program Organization Development/ Registration of Cooperatives Infrastructure Development Savings and Credit	June 1999-March 2007
C.5	Community Development Program Community Mobilization Savings and Credit Infrastructure Development	April 2000-Jan. 2003
C.6	Community Poverty Alleviation Initiatives (CPAI) Organization Development/ Registration of Cooperatives Microenterprise Development Health and Sanitation Infrastructure Development	Feb. 2005-March 2007
D.	Rural Employment	1995-2007
D.1	Rural Employment and Organization Development	Spt. 1995-Sept. 2007
D.2	Churia Forest Development Project	July 1998- July 1999
E.	Community Health Initiatives Health and Sanitation; Institutional Development	Oct. 1997-Dec. 2002
F.	Rural Drinking Water Supply Health and Sanitation; Institutional Development	March-July, 2000
G.	Environmental Awareness Implementation of Environmental Awareness Action Research Project	Feb. 1994-Jan. 1996

Publications of CSD

CSD published the quarterly vernacular newsletter "Self-help Development News" from February 1993 with an objective of regularly presenting the status of CSD involved activities and programs and related varied news and description to the allied and interested individuals, groups or bodies. With the handing over of its microfinance program, CSD, in its place, has been publishing a quarterly news letter, "Glimpse" in English.

The first issue of "CSD Glimpse" was published in December 2011. It had also published the "SWABALAMBAN" (Self-help) in the form of wall newspaper from April 1994. The wall newspaper was designed with the aim to carry out development message in the form of successful cases and pictorial stories of the rural poor.

S.N.	Particular	Date of publication
1.	Swabalamban Bikas Samachar (quarterly vernacular newsletter)	Started in February 1993 (Stopped Publishing)
2.	Swabalamban Banking Karakram Ek Chinari	1993
3.	Swabalamban	1994
4.	The Changing Face Of Jumla	Breakthroughs and Achievements in a Decade of Participatory Process 1992-2003
5.	Grameen Sambad	Started in January 2000 (Stopped Publishing)
6.	Unnatiko Batoma	Success Stories of women entrepreneur, 1999
7.	Carrot Seed Production Procedure	July 2000
8.	Smarika	2000
9.	Sasana Rin Karobar Jeevoparjan ko Uttam Aadhar	2007
10.	Changed Face of Jumla	2009
11.	Glimpse	Since December 2011
12.	20 Years of Development Initiative	2012
13.	Annual Report	Published each year

STRATEGIC THRUST

CSD's Training Programs intend to have a meaningful impact on

**4402
Employees**

**1616367
Beneficiaries**

Liaison with government agencies, development and financial institutions as well as NGOs and INGOs

Channelize resources and technology
Stimulate and complement local initiatives
Impact assessment and researches

Knowledge dissemination through both the physical and virtual library

High quality, demand driven affordable training

Highly qualified in house staffs and a strong network of external trainers

CSD's Strategic Approach

Paradigm Shift in Approach from Directly Delivering MF services to serving and building the capacity of MFIs and Cooperatives

ANNUAL REPORT

(2013 - 2014)

Centre for Self-help Development (CSD)

-Institute of Microfinance & Cooperative Development

Maitighar Height, Kathmandu
Nepal